



Technocraft Industries (India) Limited *Where the best is yet to come*

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(₹ in Lakhs)

Statement of audited standalone Financial Results for the quarter and year ended March 31, 2016 and Consolidated Financial Results for the year ended March 31, 2016*

Sr. No.	PARTICULARS	Standalone Quarter ended			Standalone Year ended		Consolidated Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
		31.03.16	31.12.2015	31.03.15	31.03.16	31.03.15	31.03.16	31.03.15
1	Net Sales/Income from operations (Net of Excise Duty)	21,182.95	17,054.49	19,606.53	71,663.56	73,162.90	87,073.21	96,934.25
	Other Operating Revenue	1,084.05	1,128.51	1,540.71	4,888.48	5,707.24	5,040.93	5,948.81
	Total Revenue from operations	22,267.00	18,183.00	21,147.24	76,552.04	78,870.14	92,114.14	1,02,883.06
2	Expenditure							
(a)	Cost of Materials Consumed	8,814.33	8,599.28	10,194.41	35,139.88	38,638.30	38,522.63	43,668.57
(b)	Purchase of Stock-in-trade	658.83	234.58	2,891.70	2,061.59	9,676.56	1,298.46	17,000.80
(c)	Change in Inventories of Finished goods, WIP and Stock in trade	3,472.41	250.73	(1,150.10)	2,720.93	(4,214.24)	2,154.30	(3,667.88)
(d)	Employee benefits expense	1,302.94	1,235.19	1,193.22	5,007.35	4,479.26	11,434.90	9,169.94
(e)	Depreciation and Amortization expenses	623.20	524.88	1,141.44	2,107.24	2,711.18	2,602.69	3,188.16
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	5,192.17	4,228.08	5,411.16	18,214.48	17,478.66	23,674.94	22,578.02
	Total Expenses	20,063.88	15,072.74	19,681.83	65,251.47	68,769.72	79,687.92	91,937.61
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	2,203.12	3,110.26	1,465.41	11,300.57	10,100.42	12,426.22	10,945.45
4	Other Income	691.15	298.56	441.18	1,405.85	1,268.15	1,655.29	1,464.15
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	2,894.27	3,408.82	1,906.59	12,706.42	11,368.57	14,081.51	12,409.60
6	Finance Cost	315.27	114.10	109.60	607.96	549.27	985.20	861.71
7	Profit From Ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,579.00	3,294.72	1,796.99	12,098.46	10,819.30	13,096.31	11,547.89
8	Exceptional items (Forex diff. on conversion)	(89.20)	(216.24)	(493.23)	27.25	(652.05)	21.16	(662.68)
9	Profit from Ordinary activities before tax (7+8)	2,489.80	3,078.48	1,303.76	12,125.71	10,167.25	13,117.47	10,885.21
10	Tax expenses	731.97	917.23	40.67	3,916.53	3,179.48	4,146.50	3,364.79
11	Net Profit from ordinary activities after tax (9-10)	1,757.83	2,161.25	1,263.09	8,209.18	6,987.77	8,970.97	7,520.42
12	Extraordinary items (net of Tax expenses)							
13	Net Profit (+) / Loss (-) for the period (11-12)	1,757.83	2,161.25	1,263.09	8,209.18	6,987.77	8,970.97	7,520.42
14	Share of profit/(Loss) of Associates							
15	Minority Interest						(56.30)	94.30
16	Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	1,757.83	2,161.25	1,263.09	8,209.18	6,987.77	9,027.27	7,426.12
17	Paid-up equity share capital (FV of Rs.10 per share)	2,630.00	3,152.68	3,152.68	2,630.00	3,152.68	2,630.00	3,152.68
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				48,955.19	55,407.83	53,073.91	58,746.64
19	Earnings Per Share (EPS)							
	Basic and diluted EPS before and after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	5.67	6.85	4.00	26.47	22.16	28.93	23.85

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 th May, 2016. There is no qualification in the auditor's report for these periods. The information presented above is extracted from the audited financial statements as stated.
- The Company is engaged in 5 Segments 1) Drum Closure 2) Scaffolding 3) Yarn 4) Power 5) Fabric
- The figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between Audited figures of full financial year upto 31st March, 2016 and 31st March 2015, and the unaudited published year to date Figures upto 31st December, 2015, and 31st December, 2014 respectively being the date of the end of the third quarter of the Financial Year which were subjected to Limited Review.
- During the Quarter ended 31st March, 2016, the Company has completed the buyback of 52,26,750 equity shares of ₹ 10/- each for cash at a price of ₹ 270/- by way of tender offer through stock exchange for consideration of Rs 14112.23 Lakhs.
- Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, we hereby declare that the Statutory Auditors have expressed an unmodified audit opinion in respect of Standalone & Consolidated Results
- Book value per share as on 31st March, 2016 is ₹ 196.14
- Previous Years / Quarters figures have been regrouped / rearranged wherever necessary.

For Technocraft Industries (India) Limited



Sharad Kumar Saraf
Sharad Kumar Saraf
(Chairman Cum Managing Director)
(DIN NO 00035843)

Place: Mumbai
Date: 30.05.2016

Segment wise Revenue , Results and Capital Employed for the year ended 31st March, 2016

(₹ in Lakhs)

	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
1 Revenue from Operations (net of Excise Duty)					
a. Drum Closures Division	6,576.83	5,807.76	6,904.74	26,105.72	26,933.25
b. Scaffoldings Division	9,653.55	6,913.51	8,033.50	28,953.94	31,874.78
c. Yarn Division	5,148.14	4,944.25	5,645.77	19,417.60	19,092.79
d. Fabric Division	1,447.67	1,022.48	1,240.70	4,739.86	3,186.30
e. Power Division	663.05	1,206.40	1,512.03	4,007.95	3,636.40
Total	23,489.24	19,894.40	23,336.74	83,225.07	84,723.52
Less : Inter Segment Revenue	1,222.24	1,711.40	2,189.51	6,673.03	5,853.39
Net Sales / Income from Operations	22,267.00	18,183.00	21,147.23	76,552.04	78,870.13
2 Segment Results Profit before tax and interest from each segment					
a. Drum Closures Division	2,145.18	1,851.33	1,181.02	8,826.54	7,136.94
b. Scaffoldings Division	628.53	1,262.36	(49.93)	3,300.54	3,306.55
c. Yarn Division	5.48	(80.25)	(239.98)	221.63	(214.85)
d. Fabric Division	(106.95)	(90.87)	(341.09)	(301.41)	(509.30)
e. Power Division	106.57	320.60	760.27	717.16	513.36
Total	2,778.81	3,263.17	1,310.29	12,764.46	10,232.70
Less :					
i. Finance Cost	315.27	114.10	109.60	607.96	549.27
ii. Other un-allocable expenditure net off Unallocable Income	(26.26)	70.59	(103.07)	30.79	(483.82)
Total Profit Before Tax	2,489.80	3,078.48	1,303.76	12,125.71	10,167.25
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Drum Closures Division	8,974.26	11,424.72	8,377.29	8,974.26	8,377.29
b. Scaffoldings Division	15,971.50	18,383.99	19,643.71	15,971.50	19,643.71
c. Yarn Division	13,707.42	6,314.55	9,249.45	13,707.42	9,249.45
d. Fabric Division	3,314.20	4,016.06	2,616.68	3,314.20	2,616.68
e. Power Division	2,896.72	3,166.35	3,064.65	2,896.72	3,064.65
Total	44,864.10	43,305.67	42,951.78	44,864.10	42,951.78

Notes:

- 1 Segment Revenue , Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS - 17) issued by ICAI.
- 2 The Above information shall be furnished for each of the reportable primary segments as identified in accordance with AS- 17, issued by ICAI
- 3 Revenue from operations as on 31/03/2016 is exclusive of Unallocable Revenue
- 4 Since the Forging activities are insignificant & relates to Scaffolding Division, the same has been merged with Scaffolding Division
- 5 Previous Years figures have been regrouped / rearranged wherever necessary .

For Technocraft Industries (India) Limited



(Signature)

**Sharad Kumar Saraf
(Chairman Cum Managing Director)
(DIN NO 00035843)**

Place : Mumbai
Date : 30.05-2016

Statements of Assets and Liabilities

(₹. in Lakhs)

Particular	Standalone (Audited)		Consolidated (Audited)	
	As on 31.03.16	As on 31.03.15	As on 31.03.16	As on 31.03.15
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	2,630.00	3,152.68	2,630.00	3,152.68
(b) Reserve and Surplus	49,112.70	55,616.80	53,341.55	58,936.34
(C) Money Received against share warrants				
Sub-total Shareholders' Funds	51,742.70	58,769.48	55,971.55	62,089.02
2 Share application money pending allotment				
3 Minority interest			512.65	551.42
4 Non-current liabilities				
(a) Long term borrowings	2,620.25	1,388.23	2,697.45	1,482.15
(b) Deferred tax liabilities				32.66
(c) Other long-term liabilities	276.98	142.64	1,155.61	753.62
(d) Long term provisions				
Sub-total of Non Current liabilities	2,897.23	1,530.87	3,853.06	2,268.43
5 Current Liabilities				
(a) Short term borrowings	22,880.73	14,233.57	29,957.28	20,388.03
(b) Trade payables	3,249.60	4,332.38	1,651.99	6,848.92
(c) Other current liabilities	4,864.40	3,938.49	5,503.74	4,402.59
(d) Short term provisions	839.17	2,473.77	871.75	2,543.49
Sub-total of Current liabilities	31,833.90	24,978.21	37,984.76	34,183.03
TOTAL-EQUITY AND LIABILITIES	86,473.83	85,278.56	98,322.02	99,091.90
B ASSETS				
1 Non-current assets				
(a) Fixed assets	12,846.30	10,659.54	17,866.76	15,708.61
(b) Goodwill on consolidation			1,144.95	523.49
(c) Non Current investments	9,969.34	21,251.15	7,278.22	19,199.88
(d) Deferred tax assets	818.91	1,045.32	902.69	1,142.98
(e) Long term loans and advances	884.52	1,182.50	1,383.08	1,390.20
(f) Other Non-current assets	1,320.36	734.58	1,465.17	753.34
Sub-total of Non Current Assets	25,839.43	34,873.09	30,040.87	38,718.50
2 Current assets				
(a) Current investments	14,600.00	350.00	14,650.00	350.00
(b) Inventories	15,527.20	17,236.29	21,466.85	22,759.66
(c) Trade Receivables	17,808.39	20,671.08	18,149.56	24,373.35
(d) Cash and cash equivalents	4,976.45	4,953.28	6,569.88	5,996.87
(e) Short terms loan and advances	677.60	793.71	70.45	38.07
(f) Other current assets	7,044.76	6,401.11	7,374.41	6,855.45
Sub-total of Current Assets	60,634.40	50,405.47	68,281.15	60,373.40
TOTAL ASSETS	86,473.83	85,278.56	98,322.02	99,091.90

