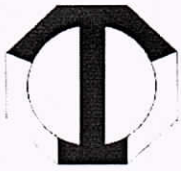


Technocraft Industries (India) Limited *Where the best is yet to come*



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Statement of Standalone Un-audited Financial Results for the Quarter ended June 30, 2016

₹ in Lacs

Sr. No.	PARTICULARS	Standalone, Quarter ended	
		Unaudited 30-06-2016	Unaudited 30-06-2015
1	Income from operations		
(a)	Net Income from operations (net of excise duty)	18,831.88	16,360.75
(b)	Other Operating Revenue	1,211.52	1,341.59
	Total Income from Operations (net)	20,043.40	17,702.34
2	Expenditure		
(a)	Cost of Materials Consumed	8,605.70	8,700.41
(b)	Purchase of Stock-in-trade	808.31	950.25
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(120.30)	(805.63)
(d)	Employee benefits expense	1,310.70	1,185.81
(e)	Depreciation and Amortisation expenses	370.58	460.04
(f)	Other expenses	5,495.45	4,366.54
	Total Expenses	16,470.44	14,857.42
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	3,572.96	2,844.92
4	Other Income	1,352.78	1,421.42
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	4,925.74	4,266.34
6	Finance Cost	358.41	100.87
7	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	4,567.33	4,165.47
8	Exceptional items	-	-
9	Profit from Ordinary activities before tax (7+8)	4,567.33	4,165.47
10	Tax expenses	1,473.81	1,435.60
11	Net Profit from ordinary activities after tax (9-10)	3,093.52	2,729.87
12	Extraordinary items (net of Tax expenses)	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	3,093.52	2,729.87
14	Other Comprehensive Income (net of tax)	(15.83)	(9.27)
15	Total Comprehensive Income (13+14)	3,077.69	2,720.60
16	Paid-up equity share capital (Face Value of ₹10 /-per share)	2,630.00	3,152.68
17	Earnings Per Share (EPS)		
	Basic and diluted EPS before and after Extraordinary items for the period (not annualised)	11.76	8.66

Notes:

1 The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 02, 2016.

2. The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter ended June 30, 2015 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended June 30, 2015 have not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.

3. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Quarter ended June 30, 2016.

4. The results do not include Ind-AS Compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.

5. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended June 30, 2015 is as under:

S.N.	Particulars	For the Quarter ended 30/06/2015
	Net Profit after Tax for the Period (as per Indian GAAP)	2,175.03
	Benefit/(Charge):	
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	14.18
ii	Measurement of Investment at Fair Value through Profit & Loss	836.18
iii	Others	0.13
iv	Interest expenses on long term borrowings measured at amortised cost	(2.01)
v	Deferred Tax impact of above adjustments (Expense)	(293.64)
	Net profit for the Quarter (as per Ind-AS)	2,729.87
	Other comprehensive Income	
	Actuarial loss on Defined Benefit plans (net of tax)	(9.27)
	Total Comprehensive Income	2,720.60

6. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the Current period classification and grouping.



Place: Mumbai
Date: September 02, 2016

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
DIN 00035843

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended on June 30, 2016

₹ in Lacs

Particulars	Quarter ended (Unaudited)	
	30-06-2016	30-06-2015
1 Revenue from operations (net of Excise Duty)		
a. Drum Closures Division	7212.63	6944.76
b. Scaffoldings Division	6906.15	5725.95
c. Yarn Division	5595.07	4726.26
d. Fabric Division	1509.95	1102.23
e. Power Division	0.00	906.35
Total	21,223.80	19,405.55
Less : Inter Segment Revenue	1180.40	1703.21
Total Revenue from operations (net of Excise Duty)	20,043.40	17,702.34
2 Segment Results		
Profit/(Loss) after Depreciation but Before Finance Cost & Tax		
a. Drum Closures Division	2896.86	2444.31
b. Scaffoldings Division	1430.72	611.44
c. Yarn Division	115.87	353.48
d. Fabric Division	58.18	(54.05)
e. Power Division	(94.71)	44.49
Total	4,406.92	3,399.67
Less :		
i. Finance Cost	358.41	100.87
ii. Other un-allocable expenditure net off un-allocable income	(518.82)	(866.67)
Total Profit Before Tax	4,567.33	4,165.47
3 Segment Assets		
a. Drum Closures Division	14262.66	11915.10
b. Scaffoldings Division	21647.21	21454.49
c. Yarn Division	13211.98	10187.77
d. Fabric Division	4015.03	2938.24
e. Power Division	3112.06	3552.06
Total Segment Assets	56,248.94	50,047.66
Unallocable Assets	35,373.96	36,632.10
Total Assets	91,622.90	86,679.76
4 Segment Liabilities		
a. Drum Closures Division	2501.71	2681.26
b. Scaffoldings Division	3273.76	3281.76
c. Yarn Division	1564.51	2408.98
d. Fabric Division	299.85	654.92
e. Power Division	264.48	598.42
Total Segment Liabilities	7,904.31	9,625.34
Unallocable Liabilities	26,998.62	14,693.07
Total Liabilities	34,902.93	24,318.41

