



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Unaudited Financial Results for the Quarter & Half year ended September 30, 2016

₹ in Lacs

Sr.No.	PARTICULARS	Standalone Quarter ended			Standalone Half Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
1	Net Sales/Income from operations	20,439.66	18,943.50	17,203.98	39,383.16	33,741.75
	Other Operating Revenue	1,867.00	1,265.72	1,408.54	3,132.72	2,811.68
	Total Revenue from Operations	22,306.66	20,209.22	18,612.52	42,515.88	36,553.43
2	Expenditure					
(a)	Cost of Materials Consumed	11,190.07	8,605.70	9,025.86	19,795.77	17,726.27
(b)	Purchase of Stock-in-trade	1,419.58	808.31	217.93	2,227.89	1,168.18
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,337.62)	(120.30)	(196.58)	(1,457.92)	(1,002.21)
(d)	Excise Duty on Sales	173.55	165.82	212.82	339.37	451.39
(e)	Employee benefits expense	1,467.15	1,310.70	1,252.26	2,777.85	2,438.07
(f)	Depreciation and Amortisation expenses	459.72	370.58	499.12	830.30	959.16
(g)	Other expenses	5,239.99	5,495.45	4,427.69	10,735.44	8,794.23
	Total Expenses	18,612.44	16,636.26	15,439.10	35,248.70	30,535.09
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	3,694.22	3,572.96	3,173.42	7,267.18	6,018.34
4	Other Income	777.40	1,352.78	244.75	2,130.18	1,666.18
	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	4,471.62	4,925.74	3,418.17	9,397.36	7,684.52
5	Finance Cost	368.44	358.41	83.97	726.85	184.84
	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	4,103.18	4,567.33	3,334.20	8,670.51	7,499.68
7	Exceptional items	-	-	-	-	-
8	Profit from Ordinary activities before tax (7+8)	4,103.18	4,567.33	3,334.20	8,670.51	7,499.68
9	Tax expenses	1,317.92	1,473.81	1,157.83	2,791.73	2,593.43
	Net Profit from ordinary activities after tax (9-10)	2,785.26	3,093.52	2,176.37	5,878.78	4,906.25
11	Extraordinary items (net of Tax expenses)	-	-	-	-	-
	Net Profit (+) / Loss (-) for the period (11-12)	2,785.26	3,093.52	2,176.37	5,878.78	4,906.25
13	Other Comprehensive Income/(Expenses) (Net Of Tax)	(15.83)	(15.83)	(11.09)	(31.66)	(20.37)
	Total Comprehensive Income (13+14)	2,769.43	3,077.69	2,165.28	5,847.12	4,885.88
15	Paid-up equity share capital (FV of Rs.10 per share)	2,630.00	2,630.00	3,152.68	2,630.00	3,152.68
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	10.59	11.76	6.90	22.35	15.56

Notes

- The above Unaudited Standalone financial results for the quarter/half year ended on 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on December 14, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter/ half year ended September 30, 2015 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended September 30, 2015 have not been subjected to Limited Review or Audit. However, the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/half year ended on Sep 30, 2016
- The results do not include Ind-AS Compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended September 30, 2015 is as under:

S.N.	Particulars	Quarter ended 30/09/2015	Half Year ended 30/09/2015
	Net Profit after Tax for the Period (as per Indian GAAP)	2,115.07	4,290.10
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	16.97	31.15
ii	Measurement of Investment at Fair Value through Profit & Loss	78.32	914.50
iii	Others	(0.15)	(0.02)
iv	Interest expenses on long term borrowings measured at amortised cost	(1.38)	(3.39)
v	Deferred Tax impact of above adjustments (Expense)	(32.45)	(326.09)
	Net profit for the Quarter (as per Ind-AS)	2,176.38	4,906.25
	Other comprehensive Income		
	Actuarial loss on Defined Benefit plans (net of tax)	(11.10)	(20.37)
	Total Comprehensive Income	2,165.28	4,885.88

- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

(Chairman & Managing Director)
(DIN NO. 00035843)



Place: Mumbai
Date: 14.12.2016

Technocraft Industries (India) Limited
Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Half Year ended 30-9-2016

₹ in Lacs

Particulars	Quarter ended			Half Year ended	
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015
1 Revenue from operations (Gross)					
a. Drum Closures Division	7,391.27	7,273.59	6,849.78	14,664.86	13,868.29
b. Scaffoldings Division	9,500.30	7,011.01	6,800.34	16,511.31	12,691.11
c. Yarn Division	5,165.98	5,595.07	4,598.95	10,761.05	9,325.21
d. Fabric Division	1,902.58	1,509.95	1,167.48	3,412.53	2,269.71
e. Power Division	1,261.96	-	1,232.15	1,261.96	2,138.50
Total	25,222.09	21,389.62	20,648.70	46,611.71	40,292.82
Less : Inter Segment Revenue	2,915.43	1,180.40	2,036.18	4,095.83	3,739.39
Total Revenue from operations (Gross)	22,306.66	20,209.22	18,612.52	42,515.88	36,553.43
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax					
a. Drum Closures Division	2,404.29	2,896.86	2,385.72	5,301.15	4,830.03
b. Scaffoldings Division	1,321.87	1,430.72	798.21	2,752.59	1,409.65
c. Yarn Division	(299.81)	115.87	(57.08)	(183.94)	296.40
d. Fabric Division	136.53	58.18	(49.54)	194.71	(103.59)
e. Power Division	275.77	(94.71)	245.50	181.06	289.99
Total	3,838.65	4,406.92	3,322.81	8,245.57	6,722.48
Less :					
i. Finance Cost	368.44	358.41	83.97	726.85	184.84
ii. Other un-allocable expenditure net off un-allocable income	(632.97)	(518.82)	(95.36)	(1,151.79)	(962.04)
Total Profit Before Tax	4,103.18	4,567.33	3,334.20	8,670.51	7,499.68
3 Segment Assets					
a. Drum Closures Division	12,954.53	14,262.66	12,461.72	12,954.53	12,461.72
b. Scaffoldings Division	24,209.70	21,647.21	20,068.76	24,209.70	20,068.76
c. Yarn Division	15,662.22	13,211.98	11,169.02	15,662.22	11,169.02
d. Fabric Division	4,577.55	4,015.03	3,218.78	4,577.55	3,218.78
e. Power Division	2,900.97	3,112.06	3,428.27	2,900.97	3,428.27
Total Segment Assets	60,304.97	56,248.94	50,346.55	60,304.97	50,346.55
Unallocable Assets	36,341.27	35,373.96	35,474.11	36,341.27	35,474.11
Total Assets	96,646.24	91,622.90	85,820.66	96,646.24	85,820.66
4 Segment Liabilities					
a. Drum Closures Division	2,673.05	2,501.71	2,833.08	2,673.05	2,833.08
b. Scaffoldings Division	3,439.65	3,273.76	2,685.82	3,439.65	2,685.82
c. Yarn Division	1,812.59	1,564.51	1,915.39	1,812.59	1,915.39
d. Fabric Division	718.49	299.85	947.13	718.49	947.13
e. Power Division	634.77	264.48	483.83	634.77	483.83
Total Segment Liabilities	9,278.55	7,904.31	8,865.25	9,278.55	8,865.25
Unallocable Liabilities	27,483.01	26,998.62	13,895.83	27,483.01	13,895.83
Total Liabilities	36,761.56	34,902.93	22,761.08	36,761.56	22,761.08



Technocraft Industries (India) Limited
Balance Sheet as at September 30, 2016

₹ in Lacs

Particulars	As at 30.09.2016
ASSETS	
A) Non-current assets	
a) Property, Plant and Equipment	12,958.20
b) Capital work-in-progress	535.89
c) Investment Property	988.81
d) Other Intangible assets	57.06
e) Financial Assets	
i) Investments	9,237.42
ii) Others Financial Assets	1,269.92
f) Other non-current assets	517.77
Total Non -current assets	25,565.07
B) Current assets	
a) Inventories	16,868.11
b) Financial Assets	
i) Investments	19,537.42
ii) Trade receivables	21,863.86
iii) Cash and cash equivalents	2,343.12
iv) Other Bank Balances	742.68
v) Loans	713.81
vi) Others Financial Assets	1,987.77
c) Other current assets	7,024.40
Total Current assets	71,081.17
Total Assets	96,646.24
EQUITY AND LIABILITIES	
EQUITY	
a) Equity Share Capital	2,630.00
b) Other Equity	57,254.68
Total Equity	59,884.68
LIABILITIES	
A) Non-current liabilities	
a) Financial Liabilities	
i) Borrowings	2,562.84
ii) Other financial liabilities	114.95
b) Provisions	181.45
c) Deferred tax liabilities (Net)	870.96
d) Other non-current liabilities	6.13
Total Non-current liabilities	3,736.33
B) Current liabilities	
a) Financial Liabilities	
i) Borrowings	20,743.39
ii) Trade payables	3,909.06
iii) Other financial liabilities	5,781.14
b) Other current liabilities	754.58
c) Provisions	853.43
d) Current Tax Liabilities (Net)	983.63
Total Current liabilities	33,025.23
Total Equity and Liabilities	96,646.24

