



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No 3, MIDC Industrial Estate, Andheri (East), Mumbai-93.
Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com
Statements of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited	
	Continuing Operations					
1	Revenue from Operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
2	Other Income	3,300.22	2,559.17	575.17	8,990.84	5,036.81
3	Total Income	62,554.92	53,826.52	48,624.27	2,27,153.68	2,03,490.00
4	Expenditure					
(a)	Cost of Materials Consumed	23,295.98	21,839.35	22,587.18	88,465.37	95,774.51
(b)	Purchase of Stock-in-trade	1,024.28	348.75	358.73	2,667.83	3,068.12
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,497.29	1,484.71	(3,724.63)	7,785.02	(19,385.23)
(d)	Employee benefits expenses	7,156.88	7,608.33	5,410.64	28,382.76	21,512.21
(e)	Finance Cost	946.25	907.15	745.38	3,966.83	2,793.22
(f)	Depreciation and Amortisation expenses	1,823.43	1,722.57	1,804.05	6,768.85	6,401.54
(g)	Other expenses	14,874.70	11,787.43	14,661.87	51,026.35	57,148.10
	Total Expenses	53,618.81	45,698.29	41,843.22	1,89,063.01	1,67,312.47
5	Profit from Ordinary activities before Exceptional items, Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	8,936.11	8,128.23	6,781.05	38,090.67	36,177.53
6	Share of Loss in Associate	-	-	-	0.40	0.02
7	Profit / (Loss) before exceptional items & tax	8,936.11	8,128.23	6,781.05	38,090.27	36,177.51
8	Exceptional items-Refer Note 5	875.58	-	-	875.58	-
9	Profit before tax but after exceptional items	8,060.53	8,128.23	6,781.05	37,214.69	36,177.51
10	Tax expenses (net)					
	Current Tax	1,628.98	1,727.96	2,259.28	8,439.06	9,218.82
	Deferred Tax	694.84	242.56	(480.28)	800.45	(495.56)
11	Net Profit for the Period from Continuing operations	5,736.71	6,157.71	5,002.05	27,975.18	27,454.27
	Discontinued Operations					
12	Profit / (Loss) before tax from discontinued operations	-	(68.64)	-	(68.64)	500.00
13	Tax expenses / (income) of discontinued operations	-	(17.28)	-	(17.28)	125.84
14	Net Profit / (Loss) for the period from discontinued operations	-	(51.36)	-	(51.36)	374.16
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	5,736.71	6,106.35	5,002.05	27,923.82	27,828.43
16	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (net of tax)	(108.26)	6.72	192.90	(87.33)	31.54
	Items that will be reclassified to Profit & Loss	153.69	(497.89)	(355.60)	(448.40)	(601.10)
	Total Other Comprehensive Income / (expenses) net of tax	45.43	(491.17)	(162.70)	(535.73)	(569.56)
17	Total Comprehensive Income for the year after tax	5,782.14	5,615.18	4,839.35	27,388.09	27,258.87
	Net Profit attributable to					
	Owners of Equity	5,486.79	5,829.30	4,921.28	26,420.47	26,709.66
	Non Controlling Interest	249.92	277.05	80.77	1,503.35	1,118.77
	Total Comprehensive Income attributable to					
	Owners of Equity	5,538.90	5,340.83	4,799.29	25,919.14	26,275.82
	Non Controlling Interest	243.24	274.35	40.06	1,468.95	983.05
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,296.17	2,296.17	2,296.17	2,296.17	2,296.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,65,204.69	1,39,285.55
20	Earnings Per Share (EPS) (not annualised)					
	Basic and Diluted EPS -Continuing Operations (In ₹,	23.89	25.61	20.45	115.28	109.43
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	(0.22)	-	(0.22)	1.55
	Basic and Diluted EPS -Continuing & Discontinued Operations (In ₹,	23.89	25.39	20.45	115.06	110.98

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2024. There are no qualifications of the Auditors on the above results.
2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures for the Quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the Audited figures in respect of the full financial year and the Un-Audited published year to date figures upto 31st December for respective years which were subjected to limited Review.
4. Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
5. Exceptional Items represents the retrenchment amount paid to Workers on account of Closure of the Spinning Unit located at Murbad
6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 29th May, 2024



Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2024

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Un-Audited (Refer Note-3)	Un-Audited	Un-Audited (Refer Note-3)	Audited	Audited
1 Income from operations					
Continuing Operations					
a. Drum Closures Division	15,302.56	12,548.88	12,752.72	54,302.59	53,477.86
b. Scaffoldings Division	29,134.24	23,206.40	21,394.90	1,03,239.87	88,944.21
c. Yam Division	6,729.40	7,460.22	8,833.79	31,275.32	34,268.49
d. Fabric Division	4,378.05	4,745.28	3,427.69	17,905.84	18,145.59
e.Engineering & Design	4,935.61	5,459.95	3,691.03	19,839.95	13,621.95
f.Others	-	-	22.36	-	22.36
Total	60,479.86	53,420.73	50,122.49	2,26,563.57	2,08,480.46
Less : Inter Segment Revenue	1,225.16	2,153.38	2,073.39	8,400.73	10,027.27
Total Income from Continuing operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
Discontinued Operations					
Power Division	-	-	-	-	-
Less Inter Segment Revenue	-	-	-	-	-
Total Income from Discontinued Operations	-	-	-	-	-
Total Income from Continuing & Discontinued Operations	59,254.70	51,267.35	48,049.10	2,18,162.84	1,98,453.19
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items					
a. Drum Closures Division	5,558.79	4,167.35	4,284.12	18,578.22	16,251.79
b. Scaffoldings Division	2,706.70	3,414.02	3,557.46	18,383.71	22,724.68
c. Yam Division	259.00	(285.70)	(119.95)	(630.07)	(1,769.08)
d. Fabric Division	(17.24)	(284.00)	(468.94)	(1,054.03)	(1,244.11)
e.Engineering & Design	764.89	829.63	745.68	3,781.64	2,721.46
f.Others	(19.56)	(1.04)	(39.47)	(21.26)	(40.36)
Total	9,250.58	7,840.26	7,958.90	39,038.21	38,644.38
Less :					
i.Finance Cost	946.25	907.15	745.38	3,966.83	2,793.22
ii.Other un-allocable expenditure net off un-allocable income	(631.78)	(1,195.12)	432.47	(3,019.29)	(326.37)
iii Share of Loss in Associate	-	-	-	0.40	0.02
Total Profit Before Tax & Exceptional Items from Continuing Operations	8,936.11	8,128.23	6,781.05	38,090.27	36,177.51
Exceptional Items -Refer Note 5	875.58	-	-	875.58	-
Total Profit Before Tax but after Exceptional Items from Continuing Operations	8,060.53	8,128.23	6,781.05	37,214.69	36,177.51
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)					
Power Division -Discontinued Operation	-	(68.64)	-	(68.64)	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,060.53	8,059.59	6,781.05	37,146.05	36,677.51
3 Segment Assets					
a. Drum Closures Division	41,749.74	38,579.42	32,108.23	41,749.74	32,108.23
b. Scaffoldings Division	1,10,672.00	1,09,318.28	1,07,832.64	1,10,672.00	1,07,832.64
c. Yam Division	43,060.58	39,388.30	32,558.71	43,060.58	32,558.71
d. Fabric Division	13,460.28	14,013.26	12,871.90	13,460.28	12,871.90
e.Engineering & Design	8,515.91	8,469.53	6,910.60	8,515.91	6,910.60
f. Power Division-Discontinued Operation	-	-	481.73	-	481.73
g.Others	47.50	53.57	26.49	47.50	26.49
Total Segment Assets	2,17,806.01	2,09,822.36	1,92,790.30	2,17,806.01	1,92,790.30
Unallocable Assets	51,735.78	43,587.96	43,635.28	51,735.78	43,635.28
Total Assets	2,69,241.79	2,53,410.32	2,36,425.58	2,69,241.79	2,36,425.58
4 Segment Liabilities					
a. Drum Closures Division	6,793.30	4,367.84	6,046.49	6,793.30	6,046.49
b. Scaffoldings Division	8,986.05	9,202.46	9,543.49	8,986.05	9,543.49
c. Yam Division	6,108.57	2,320.83	3,211.46	6,108.57	3,211.46
d. Fabric Division	3,108.18	1,940.86	1,803.81	3,108.18	1,803.81
e.Engineering & Design	1,805.79	2,167.67	1,535.30	1,805.79	1,535.30
f. Power Division-Discontinued Operation	-	-	59.14	-	59.14
g.Others	5.19	40.70	12.37	5.19	12.37
Total Segment Liabilities	26,807.08	20,040.36	22,212.06	26,807.08	22,212.06
Unallocable Liabilities	71,058.69	67,688.75	69,976.00	71,058.69	69,976.00
Total Liabilities	97,865.77	87,729.11	92,188.06	97,865.77	92,188.06



Technocraft Industries (India) Limited
Audited Consolidated Balance sheet as at 31st March , 2024

₹ in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	66,828.88	41,670.68
b) Capital work-in-progress	1,390.80	3,983.31
c) Investment Property	1,235.15	1,341.71
d) Other Intangible assets	831.04	340.75
e) Goodwill on Consolidation	4,935.25	495.75
f) Financial Assets		
i) Investments	35,272.28	28,781.85
ii) Others Financial Assets	990.95	3,405.30
g) Other non-current assets	3,013.74	2,162.74
Total Non-current assets	1,14,498.09	82,182.09
B) Current assets		
a) Inventories	71,429.38	78,981.89
b) Financial Assets		
i) Investments	5,684.21	4,306.50
ii) Trade receivables	45,393.77	41,961.82
iii) Cash and cash equivalents	11,708.44	16,906.64
iv) Other Bank Balances	4,305.28	1,203.77
v) Loans	776.27	1,407.49
vi) Others Financial Assets	997.83	1,037.97
c) Other current assets	11,712.99	8,128.97
Total Current assets	1,52,008.17	1,53,935.05
Assets Classified as held for Sale -Refer Note 4	2,735.53	308.44
Total Assets	2,69,241.79	2,36,425.58
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,296.17	2,296.17
b) Other Equity	1,65,204.69	1,39,285.55
Equity attributable to Owners	1,67,500.86	1,41,581.72
Non Controlling Interest	3,875.16	2,655.80
Total Equity	1,71,376.02	1,44,237.52
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	12,729.31	2,962.87
ii) Other financial liabilities	228.86	129.78
b) Provisions	2,696.76	2,372.56
c) Deferred tax liabilities (Net)	923.80	369.89
d) Other non-current liabilities	3,800.84	397.00
Total Non-current liabilities	20,579.57	6,232.10
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	54,777.43	62,618.29
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	64.60	52.10
Total Outstanding dues to Creditors other than Micro & Small Enterprises	9,142.18	14,416.68
iii) Other financial liabilities	6,174.47	3,648.88
b) Other current liabilities	6,272.59	3,709.70
c) Provisions	543.13	241.66
d) Current Tax Liabilities (Net)	311.80	1,268.65
Total Current liabilities	77,286.20	85,955.96
Total Equity and Liabilities	2,69,241.79	2,36,425.58



Audited Consolidated Cash Flow Statement for the Year ended 31st March , 2024

(₹ in lakhs)

	Year Ended 31st March 2024	Year Ended 31st March 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :		
Profit / (Loss) after exceptional items but before tax from Continuing operations	37,214.69	36,177.51
Profit / (Loss) after exceptional items but before tax from Discontinued operations	(68.64)	500.00
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation & Amortisation Expenses	6,768.85	6,401.54
Government Grant Income	(1,252.00)	(233.70)
(Gain) on sale of Property, Plant and Equipment	(161.35)	(148.35)
Loss on Sale of Property, Plant & Equipment	20.36	-
Unrealised Forex Loss / (gain)	(347.25)	(975.48)
Share of Loss of Associate	0.40	0.02
Provision / (Reversal) of Impairment Loss	68.64	(500.00)
Interest Income	(700.22)	(336.00)
Interest Expenses	3,698.04	2,557.03
Rental Income	(389.27)	(310.34)
Net gain on Sale / fair valuation of Investments through profit & loss	(4,525.39)	(1,909.22)
	40,326.86	41,223.01
Working capital adjustments		
(Increase)/ Decrease in Inventories	7,948.85	(24,015.30)
(Increase)/ Decrease in Trade Receivables	(349.86)	4,614.76
(Increase)/ Decrease in Other Receivables	(5,057.93)	(600.62)
Increase/ (Decrease) in Trade & Other Payables	(3,102.09)	1,805.90
	39,765.83	23,027.75
Income Tax paid	(9,002.21)	(9,432.35)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	30,763.62	13,595.40
Net Operating Cash Inflow/(Outflow) from Continuing Operations	30,644.83	13,580.42
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	118.79	14.98
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(30,710.06)	(10,246.98)
Sales Proceeds of Property , Plant & Equipment	529.98	916.55
Receipt of Capital Subsidy on Property, Plant and Equipment	4,254.45	-
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets including CWIP	34.74	(238.54)
Purchase of Investments	(10,152.26)	(26,750.00)
Acquisition of Subsidiary	(7,014.60)	-
Proceeds from sale of Investments	7,135.59	37,599.84
Interest received	779.34	476.78
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	260.93	(1,077.86)
Recovery / (Advancement) of Loans	643.30	1,236.46
Rent Received	385.49	309.01
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(33,853.10)	2,225.26
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(34,087.75)	1,528.15
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	234.65	697.11
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) from Long Term & Short term Borrowings	1,836.89	14,950.24
Interest Charges Paid	(3,668.08)	(2,537.26)
Repayment of Lease Liabilities	(56.04)	(17.48)
Payment of Dividend to Non Controlling Interest of Subsidiary	(249.59)	(123.25)
Buyback of Equity Shares	-	(15,000.00)
Tax on Buyback of Equity Shares	-	(3,360.94)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(2,136.82)	(6,088.69)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(1,782.87)	(5,377.04)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(353.95)	(711.65)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,226.30)	9,731.97
Cash and cash equivalents at the beginning of the year	16,906.64	7,174.67
Cash and cash equivalents on acquisition of Subsidiary	28.10	-
Cash and cash equivalents at the end of the year	11,708.44	16,906.64

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".





Technocraft Industries (India) Limited *Where the best is yet to come*

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E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2024

₹ In Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone				
		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Continuing Operations	Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited
1	Revenue from Operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
2	Other Income	3,007.95	1,808.34	875.01	7,377.70	5,139.82
3	Total Income	48,300.97	41,613.01	44,589.86	1,71,659.22	1,87,648.84
4	Expenditure					
(a)	Cost of Materials Consumed	21,837.74	20,277.30	22,144.51	83,348.38	92,367.66
(b)	Purchase of Stock-in-trade	1,155.02	297.75	357.44	2,273.52	3,580.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	942.75	805.72	165.81	(1,032.59)	(239.12)
(d)	Employee benefits expenses	2,731.43	2,959.27	2,357.62	11,504.64	10,626.39
(e)	Finance Cost	635.57	668.33	645.42	3,007.40	2,251.96
(f)	Depreciation and Amortisation expenses	1,424.93	1,323.68	1,479.27	5,353.45	5,359.51
(g)	Other expenses	13,384.82	10,098.64	11,426.65	43,874.11	48,926.05
	Total Expenses	42,112.26	36,430.69	38,576.72	1,48,328.91	1,62,873.28
5	Profit from Ordinary activities before tax & Exceptional Items	6,188.71	5,182.32	6,013.14	23,330.31	24,775.56
6	Exceptional items -Refer Note 5	875.58	-	-	875.58	-
7	Profit before tax but after exceptional items	5,313.13	5,182.32	6,013.14	22,454.73	24,775.56
8	Tax expenses (net)					
	Current Tax	889.99	1,234.18	1,920.28	5,103.42	6,676.87
	Deferred Tax	490.64	148.43	(504.68)	431.49	(544.90)
9	Net Profit for the Period from Continuing operations	3,932.50	3,799.71	4,597.54	16,919.82	18,643.59
	Discontinued Operations					
10	Profit / (Loss) before tax from Discontinued operations	-	(68.64)	-	(68.64)	500.00
11	Tax expenses / (income) of Discontinued operations	-	(17.28)	-	(17.28)	125.84
12	Net Profit / (Loss) for the period from Discontinued operations	-	(51.36)	-	(51.36)	374.16
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	3,932.50	3,748.35	4,597.54	16,868.46	19,017.75
14	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (net of tax)	(61.41)	4.98	189.92	(46.48)	19.91
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(61.41)	4.98	189.92	(46.48)	19.91
15	Total Comprehensive Income for the year after tax	3,871.09	3,753.33	4,787.46	16,821.98	19,037.66
16	Paid-up equity share capital (FV of ₹10 /-per share)	2296.17	2,296.17	2,296.17	2,296.17	2,296.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,32,413.81	1,15,591.83
18	Earnings Per Share (EPS) (not annualised)					
	Basic and Diluted EPS -Continuing Operations (In ₹,	17.12	16.55	19.10	73.68	77.47
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	(0.22)	-	(0.22)	1.55
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹,	17.12	16.33	19.10	73.46	79.02

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2024. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures for the Quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the Audited figures in respect of the full financial year and the Un-Audited published year to date figures upto 31st December for respective years which were subjected to limited Review.
- Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Exceptional Items represents the retrenchment amount paid to Workers on account of Closure of the Spinning Unit located at Murbad
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 29th May 2024




Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Un-Audited (Refer Note 3)	Un-Audited	Un-Audited (Refer Note 3)	Audited	Audited
1 Income from operations					
Continuing Operations					
a. Drum Closures Division	13,728.25	10,714.62	11,300.28	47,481.30	47,196.99
b. Scaffoldings Division	22,385.24	19,445.43	22,979.34	78,132.22	94,388.23
c. Yarn Division	6,569.77	7,139.11	8,494.79	30,656.65	33,412.89
d. Fabric Division	3,894.10	4,467.52	2,957.60	16,164.90	17,365.57
Total	46,577.36	41,766.68	45,732.01	1,72,435.07	1,92,363.68
Less : Inter Segment Revenue	1,284.34	1,962.01	2,017.16	8,153.55	9,854.66
Total Income from Continuing operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
Discontinued Operation					
Power Division	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-
Total Income from Discontinued operation	-	-	-	-	-
Total Income from Continued & Discontinued operations	45,293.02	39,804.67	43,714.85	1,64,281.52	1,82,509.02
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items					
a. Drum Closures Division	4,876.96	3,765.67	3,960.22	16,804.52	15,127.43
b. Scaffoldings Division	1,221.46	1,722.29	3,212.62	8,917.14	14,688.42
c. Yarn Division	285.81	(225.80)	15.52	(390.64)	(1,777.97)
d. Fabric Division	(180.21)	(141.26)	(553.63)	(1,072.46)	(1,400.82)
Total	6,204.02	5,120.90	6,634.73	24,258.56	26,637.06
Less :					
i. Finance Cost	635.57	668.33	645.42	3,007.40	2,251.96
ii. Other un-allocable expenditure net off un-allocable income	(620.26)	(729.75)	(23.83)	(2,079.15)	(390.46)
Total Profit from Continuing Operations before Tax & exceptional items	6,188.71	5,182.32	6,013.14	23,330.31	24,775.56
Exceptional items -Refer Note 5	875.58	-	-	875.58	-
Total Profit before Tax from Continuing Operations but after exceptional items	5,313.13	5,182.32	6,013.14	22,454.73	24,775.56
Gain / (Loss) from Discontinued Operations (net of Finance Cost)					
Power Division -Discontinued operation	-	(68.64)	-	(68.64)	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	5,313.13	5,113.68	6,013.14	22,386.09	25,275.56
3 Segment Assets					
a. Drum Closures Division	26,520.48	24,474.35	24,292.97	26,520.48	24,292.97
b. Scaffoldings Division	69,921.47	71,669.72	85,044.88	69,921.47	85,044.88
c. Yarn Division	26,912.89	26,339.11	29,552.25	26,912.89	29,552.25
d. Fabric Division	10,944.99	13,394.36	11,344.36	10,944.99	11,344.36
e. Power Division-Discontinued Operation	-	-	481.73	-	481.73
Total Segment Assets	1,34,299.83	1,35,877.54	1,50,716.19	1,34,299.83	1,50,716.19
Unallocable Assets	67,113.14	54,855.23	42,885.81	67,113.14	42,885.81
Total Assets	2,01,412.97	1,90,732.77	1,93,602.00	2,01,412.97	1,93,602.00
4 Segment Liabilities					
a. Drum Closures Division	7,230.24	5,535.58	5,575.07	7,230.24	5,575.07
b. Scaffoldings Division	10,430.32	9,314.41	9,926.05	10,430.32	9,926.05
c. Yarn Division	4,435.92	2,006.94	3,005.59	4,435.92	3,005.59
d. Fabric Division	2,582.89	1,461.61	1,589.27	2,582.89	1,589.27
e. Power Division-Discontinued Operation	-	-	59.14	-	59.14
Total Segment Liabilities	24,679.37	18,318.54	20,155.12	24,679.37	20,155.12
Unallocable Liabilities	42,023.62	41,575.34	55,558.88	42,023.62	55,558.88
Total Liabilities	66,702.99	59,893.88	75,714.00	66,702.99	75,714.00



Technocraft Industries (India) Limited
Audited Standalone Balance sheet as at 31st March , 2024

₹#in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	34,314.79	33,559.46
Capital work-in-progress	978.33	3,796.97
Investment Property	725.59	762.68
Other Intangible assets	483.08	85.22
Financial Assets		
i) Investments	53,259.75	29,519.46
ii) Loans	150.00	438.74
ii) Others Financial Assets	517.79	3,113.68
Other non-current assets	707.83	882.07
Total Non-current assets	91,137.16	72,158.28
B) Current assets		
Inventories	36,167.70	36,410.65
Financial Assets		
i) Investments	1,145.01	629.94
ii) Trade receivables	50,012.72	60,682.07
iii) Cash and cash equivalents	5,904.75	12,277.63
iv) Other Bank Balances	3,788.58	628.63
v) Loans	115.02	2,721.03
vi) Others Financial Assets	3,156.69	1,787.18
Current Tax Assets (net)	419.62	-
Other current assets	6,830.19	5,998.15
Total Current assets	1,07,540.28	1,21,135.28
Assets Classified as held for Sale Refer Note 4	2,735.53	308.44
Total Assets	2,01,412.97	1,93,602.00
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,296.17	2,296.17
Other Equity	1,32,413.81	1,15,591.83
Total Equity	1,34,709.98	1,17,888.00
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	-	2,953.38
ii) Other financial liabilities	52.95	23.82
b) Provisions	1,999.69	2,151.99
c) Deferred tax liabilities (Net)	849.56	450.98
d) Other non-current liabilities	2,663.62	397.00
Total Non-current liabilities	5,565.82	5,977.17
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	38,919.86	48,929.11
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	52.19	52.10
Total Outstanding dues to Creditors other than Micro & Small Enterprises	13,324.51	15,163.31
iii) Other financial liabilities	3,414.09	2,073.53
b) Other current liabilities	5,171.05	2,757.37
c) Provisions	255.47	235.81
d) Current Tax Liabilities (Net)	-	525.60
Total Current liabilities	61,137.17	69,736.83
Total Equity and Liabilities	2,01,412.97	1,93,602.00



Audited Standalone Cash Flow Statement for the year ended 31st March , 2024

(₹ in lakhs)

	Year Ended 31st March 2024	Year Ended 31st March , 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit / (Loss) after exceptional items but before tax from Continuing operations	22,454.73	24,775.56
Profit / (Loss) after exceptional items but before tax from Discontinued operations	(68.64)	500.00
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation & Amortisation Expenses	5,353.45	5,359.51
Government Grant Income	(1,252.00)	(233.70)
(Gain) on Sale of Property , Plant and Equipment	(157.08)	(124.61)
Loss on Sale of Property, Plant & Equipment	20.36	-
Provision / (Reversal) of Impairment Loss	68.64	(500.00)
Share of Loss of Associate	0.40	0.02
Unrealised Forex Loss / (gain)	(359.46)	(998.81)
Interest income	(1,171.73)	(515.87)
Interest Expenses	2,745.80	2,006.86
Rental Income	(274.92)	(123.84)
Net gain on sale / fair valuation of Investments through profit & loss (other than Subsidiary)	(2,538.85)	(1,590.25)
	24,820.70	28,554.87
Working capital adjustments		
(Increase)/ Decrease in Inventories	242.95	(4,733.68)
(Increase)/ Decrease in Trade Receivables	11,018.08	(10,404.91)
(Increase)/ Decrease in Other Receivables	(2,029.43)	(268.94)
Increase/ (Decrease) in Trade & Other Payables	496.62	1,439.57
	34,548.92	14,586.91
Income Tax paid	(6,065.24)	(7,046.54)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	28,483.68	7,540.37
Net Operating Cash Inflow/(Outflow) from Continuing Operations	28,364.89	7,525.39
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	118.79	14.98
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(6,530.22)	(8,395.72)
Receipt of Capital Subsidy on Property , Plant & Equipment	4,254.45	-
Sale Proceeds of Property , Plant and equipment Including Insurance Claim	520.29	846.33
Purchase of investments (other than Investment in Subsidiary)	(7,105.60)	(25,450.00)
Subscription in Shares of Subsidiaries	(21,028.11)	(949.00)
Proceeds from sale of Investments (Other than Subsidiary)	6,416.71	36,828.09
Interest received	1,043.14	656.57
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	105.20	(502.72)
Rent Received	274.78	122.51
Recovery / (Advancement) of Loans given to Subsidiaries	2,897.77	1,346.54
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(19,151.59)	4,502.60
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(19,386.24)	3,805.49
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	234.65	697.11
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) from Long Term & Short term Borrowings	(12,980.60)	15,296.23
Interest Charges paid	(2,724.37)	(1,988.98)
Buy Back of Equity Shares	-	(15,000.00)
Tax on Buy Back of Equity Shares	-	(3,360.94)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(15,704.97)	(5,053.69)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(15,351.02)	(4,342.04)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(353.95)	(711.65)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(6,372.88)	6,989.28
Cash and cash equivalents at the beginning of the year	12,277.63	5,288.35
Cash and cash equivalents at the end of the year	5,904.75	12,277.63

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".

