



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

January 7, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir / Madam,

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has decided form a Joint Venture in the form of LLP, under the name and style of "Technocraft Garments LLP" with Mr. Rangappa Ramaraj (hereinafter referred as the other partner") who is having more than two decade's experience in Textile Industries and who is capable of generating and executing garment business. The proposed Joint Venture will procure fabric and manufacture and market garments for specialized market.

The Capital Contribution of the LLP will be Rs. 1,00,000 out of which the Company's Contribution will be Rs. 95000/-

The Profit/(loss) Sharing Ratio of the Company and the other partner will be 60:40.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman and Managing Director
(DIN: 00035843)

