



Technocraft Industries (India) Limited

POLICY FOR DETERMINING “MATERIAL” SUBSIDIARY COMPANIES

INTRODUCTION

In accordance with the Regulation 16(1) (c) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, The Company has formulated this policy for determining material subsidiary of the Company.

SCOPE AND EXCLUSION

This policy sets out the criteria for determining material subsidiary/subsidiaries.

CRITERIA FOR DETERMINING THE MATERIAL SUBSIDIARY:

In terms of Regulation 16(1) (c) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 “**Material Subsidiary**” shall mean a subsidiary, whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the Company its subsidiaries in the immediately preceding accounting year.

AMENDMENT

Any subsequent amendment/modification in the Listing Agreement, the Companies Act, 2013 and/or other applicable laws in this regard shall automatically apply to this Policy.

Further, the Board may amend any of the provisions of this Policy as and when it deems fit.
Details of amendment:

Amended on	06.11.2015 (Pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)
Amended on	13.02.2019 (Pursuant to amendment in SEBI LODR, Regulations 2015, vide SEBI Circular dated 9.5.2018)