



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN: L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter and Half year ended 30th September, 2019

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Standalone | | | | | |
|---------|---|------------------|------------------|------------------|------------------|------------------|--------------------|
| | | Quarter ended | | | Half Year ended | | Year Ended |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | |
| 1 | Revenue from Operations | 30,241.91 | 30,141.12 | 28,397.85 | 60,383.03 | 55,801.70 | 1,15,105.30 |
| 2 | Other Income | 875.79 | 573.81 | 1,097.31 | 1,449.60 | 2,064.44 | 3,386.03 |
| 3 | Total Income | 31,117.70 | 30,714.93 | 29,495.16 | 61,832.63 | 57,866.14 | 1,18,491.33 |
| 4 | Expenditure | | | | | | |
| (a) | Cost of Materials Consumed | 14,169.54 | 16,088.05 | 16,741.52 | 30,257.59 | 31,554.24 | 61,062.37 |
| (b) | Purchase of Stock-in-trade | 637.75 | 1,164.72 | 1,214.04 | 1,802.47 | 2,348.72 | 4,567.00 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | 1,291.97 | (1,158.02) | (2,480.47) | 133.95 | (3,427.34) | (2,188.03) |
| (d) | Employee benefits expenses | 2,341.10 | 2,273.97 | 1,981.03 | 4,615.07 | 3,866.10 | 7,867.19 |
| (e) | Finance Cost | 749.93 | 794.73 | 783.73 | 1,544.66 | 1,376.92 | 2,903.14 |
| (f) | Depreciation and Amortisation expenses | 959.10 | 911.16 | 654.29 | 1,870.26 | 1,281.15 | 3,073.36 |
| (g) | Other expenses | 7,447.27 | 7,141.36 | 6,378.35 | 14,588.63 | 12,674.19 | 27,024.91 |
| | Total Expenses | 27,596.66 | 27,215.97 | 25,272.49 | 54,812.63 | 49,673.98 | 1,04,309.94 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 3,521.04 | 3,498.96 | 4,222.67 | 7,020.00 | 8,192.16 | 14,181.39 |
| 6 | Exceptional items | | | | | | |
| 7 | Profit before tax | 3,521.04 | 3,498.96 | 4,222.67 | 7,020.00 | 8,192.16 | 14,181.39 |
| 8 | Tax expenses (net) | | | | | | |
| | Current Tax | 678.48 | 1,156.50 | 1,554.28 | 1,834.98 | 2,946.75 | 3,583.07 |
| | Deferred Tax | (392.98) | 10.85 | (730.68) | (382.13) | (948.09) | 363.16 |
| 9 | Net Profit for the Period | 3,235.54 | 2,331.61 | 3,399.07 | 5,567.15 | 6,193.50 | 10,235.16 |
| | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (16.64) | (12.80) | 4.34 | (29.44) | 8.69 | (47.40) |
| | Items that will be reclassified to Profit & Loss | | | | | | |
| | Total Other Comprehensive Income / (expenses) net of tax | (16.64) | (12.80) | 4.34 | (29.44) | 8.69 | (47.40) |
| 10 | Total Comprehensive Income for the year after tax | 3,218.90 | 2,318.81 | 3,403.41 | 5,537.71 | 6,202.19 | 10,187.76 |
| | Paid-up equity share capital (FV of ₹10 /-per share) | 2446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| | Other Equity (revaluation reserve ₹ NIL) | | | | | | 72,528.77 |
| 11 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS for the period (not to be annualised) (In ₹) | 13.23 | 9.53 | 13.90 | 22.76 | 25.32 | 41.84 |

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. There are no qualifications in the Limited Review Report issued for the Quarter / Half year ended 30th September, 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The statement of Cash flow for the half year ended 30 September, 2018 has been approved by the Company's Board of Directors but has not been subjected to Limited Review
- The Company has computed the tax expense of the Current financial year as per the new tax regime announced. Accordingly, the Company has recognised provision for Income tax for the six months ended 30th September, 2019 and remeasured its deferred tax as per revised rate prescribed. The Full Impact of this change has been recognised in the statement of Profit & Loss for the Quarter ended 30th September, 2019.
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 14th November 2019



Sharad
Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended ended 30th September, 2019

₹ in Lakhs

| Particulars | Quarter Ended | | | Half year ended | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | Un -Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | | | |
| a. Drum Closures Division | 8,721.13 | 8,675.83 | 8,596.29 | 17,396.96 | 16,805.54 | 33,408.34 |
| b. Scaffoldings Division | 13,142.98 | 14,008.62 | 11,761.92 | 27,151.60 | 22,917.16 | 48,456.94 |
| c. Yarn Division | 5,755.69 | 5,488.55 | 6,541.71 | 11,244.24 | 13,640.89 | 27,227.92 |
| d. Fabric Division | 4,410.43 | 3,994.05 | 2,654.55 | 8,404.48 | 5,476.51 | 13,540.07 |
| e. Power Division | 1,443.74 | 1,561.14 | 1,376.35 | 3,004.88 | 2,883.77 | 5,324.96 |
| Total | 33,473.97 | 33,728.19 | 30,930.82 | 67,202.16 | 61,723.87 | 1,27,958.23 |
| Less : Inter Segment Revenue | 3,232.06 | 3,587.07 | 2,532.97 | 6,819.13 | 5,922.17 | 12,852.93 |
| Total Income from operations | 30,241.91 | 30,141.12 | 28,397.85 | 60,383.03 | 55,801.70 | 1,15,105.30 |
| 2 Segment Results | | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | | |
| a. Drum Closures Division | 2,166.95 | 1,861.66 | 2,641.37 | 4,028.61 | 4,707.50 | 8,775.07 |
| b. Scaffoldings Division | 2,033.62 | 2,338.50 | 2,248.12 | 4,372.12 | 4,362.17 | 7,756.46 |
| c. Yarn Division | (263.05) | (293.24) | (110.22) | (556.29) | (7.22) | (587.07) |
| d. Fabric Division | (70.90) | (117.67) | (231.22) | (188.57) | (333.93) | (895.46) |
| e. Power Division | 225.26 | 353.12 | 196.33 | 578.38 | 450.42 | 874.65 |
| Total | 4,091.88 | 4,142.37 | 4,744.38 | 8,234.25 | 9,178.94 | 15,923.65 |
| Less : | | | | | | |
| i. Finance Cost | 749.93 | 794.73 | 783.73 | 1,544.66 | 1,376.92 | 2,903.14 |
| ii. Other un-allocable expenditure net off un-allocable income | (179.09) | (151.32) | (262.02) | (330.41) | (390.14) | (1,160.88) |
| Total Profit Before Tax | 3,521.04 | 3,498.96 | 4,222.67 | 7,020.00 | 8,192.16 | 14,181.39 |
| 3 Segment Assets | | | | | | |
| a. Drum Closures Division | 17,850.73 | 17,838.08 | 20,552.47 | 17,850.73 | 20,552.47 | 19,107.63 |
| b. Scaffoldings Division | 45,545.71 | 42,499.52 | 39,945.36 | 45,545.71 | 39,945.36 | 44,285.81 |
| c. Yarn Division | 28,665.80 | 25,215.86 | 18,533.16 | 28,665.80 | 18,533.16 | 23,867.10 |
| d. Fabric Division | 14,844.38 | 14,627.67 | 12,877.58 | 14,844.38 | 12,877.58 | 13,276.06 |
| e. Power Division | 3,344.79 | 3,410.02 | 3,390.41 | 3,344.79 | 3,390.41 | 3,129.04 |
| Total Segment Assets | 1,10,251.41 | 1,03,591.15 | 95,298.98 | 1,10,251.41 | 95,298.98 | 1,03,665.64 |
| Unallocable Assets | 34,870.31 | 35,340.19 | 34,539.10 | 34,870.31 | 34,539.10 | 34,776.51 |
| Total Assets | 1,45,121.72 | 1,38,931.34 | 1,29,838.08 | 1,45,121.72 | 1,29,838.08 | 1,38,442.15 |
| 4 Segment Liabilities | | | | | | |
| a. Drum Closures Division | 4,446.51 | 3,880.69 | 4,238.72 | 4,446.51 | 4,238.72 | 3,133.69 |
| b. Scaffoldings Division | 4,475.01 | 3,724.10 | 3,690.81 | 4,475.01 | 3,690.81 | 3,152.23 |
| c. Yarn Division | 1,336.27 | 1,341.32 | 1,696.04 | 1,336.27 | 1,696.04 | 1,550.31 |
| d. Fabric Division | 1,447.37 | 1,686.08 | 1,425.44 | 1,447.37 | 1,425.44 | 1,153.63 |
| e. Power Division | 668.24 | 1,095.39 | 939.38 | 668.24 | 939.38 | 757.77 |
| Total Segment Liabilities | 12,373.40 | 11,727.58 | 11,990.39 | 12,373.40 | 11,990.39 | 9,747.63 |
| Unallocable Liabilities | 52,252.05 | 49,926.39 | 46,881.72 | 52,252.05 | 46,881.72 | 53,719.58 |
| Total Liabilities | 64,625.45 | 61,653.97 | 58,872.11 | 64,625.45 | 58,872.11 | 63,467.21 |



Technocraft Industries (India) Limited
Standalone Balancesheet as at 30th September 2019

₹ in Lakhs

| Particulars | As at 30.09.2019 | As at 31.03.2019 |
|--|--------------------|--------------------|
| | Un-Audited | Audited |
| ASSETS | | |
| A) Non-current assets | | |
| Property, Plant and Equipment | 24,462.84 | 23,642.21 |
| Capital work-in-progress | 12,307.98 | 3,463.84 |
| Investment Property | 911.95 | 934.68 |
| Other Intangible assets | 31.27 | 29.93 |
| Financial Assets | | |
| i) Investments | 15,247.62 | 14,792.13 |
| ii) Others Financial Assets | 490.44 | 2,519.80 |
| Other non-current assets | 4,243.27 | 884.19 |
| Total Non-current assets | 57,695.37 | 46,266.78 |
| B) Current assets | | |
| Inventories | 24,915.85 | 29,593.94 |
| Financial Assets | | |
| i) Investments | 11,701.74 | 12,370.99 |
| ii) Trade receivables | 37,387.08 | 36,550.32 |
| iii) Cash and cash equivalents | 1,693.93 | 3,219.92 |
| iv) Other Bank Balances | 2,727.38 | 354.29 |
| v) Loans | 1,315.34 | 1,220.00 |
| vi) Others Financial Assets | 946.45 | 1,531.02 |
| c) Current Tax Assets (net) | - | 424.31 |
| Other current assets | 6,738.58 | 6,910.58 |
| Total Current assets | 87,426.35 | 92,175.37 |
| Total Assets | 1,45,121.72 | 1,38,442.15 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity Share Capital | 2,446.17 | 2,446.17 |
| Other Equity | 78,050.10 | 72,528.77 |
| Total Equity | 80,496.27 | 74,974.94 |
| LIABILITIES | | |
| A) Non-current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 12,610.61 | 5,579.42 |
| ii) Other financial liabilities | 164.51 | 41.61 |
| b) Provisions | 1,833.82 | 1,567.06 |
| c) Deferred tax liabilities (Net) | 950.90 | 1,342.93 |
| d) Other non-current liabilities | 761.17 | 531.71 |
| Total Non-current liabilities | 16,321.01 | 9,062.73 |
| B) Current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 34,392.97 | 43,746.49 |
| ii) Trade payables | | |
| Total Outstanding dues to Micro & Small Enterprises | 54.20 | 134.42 |
| Total Outstanding dues to Creditors other than Micro & Small Enterprises | 3,798.09 | 2,945.63 |
| iii) Other financial liabilities | 8,349.43 | 6,197.72 |
| b) Other current liabilities | 1,262.82 | 1,209.49 |
| c) Provisions | 204.86 | 170.73 |
| d) Current Tax Liabilities (Net) | 242.07 | - |
| Total Current liabilities | 48,304.44 | 54,404.48 |
| Total Equity and Liabilities | 1,45,121.72 | 1,38,442.15 |



Technocraft Industries (India) Limited
Un-Audited Standalone Cash Flow Statement for the Half year ended 30th September 2019

(₹ in lakhs)

| Particulars | Half year Ended 30th September 2019 | Half year Ended 30th September 2018 (Refer Note 3) |
|---|--|--|
| A. CASH FLOW ARISING FROM OPERATING ACTIVITIES : | | |
| Profit before exceptional items & tax from continuing operations | 7,020.00 | 8,192.16 |
| Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities | | |
| Depreciation & Amortisation Expenses | 1,870.26 | 1,281.15 |
| Government Grant Income | (69.68) | (36.60) |
| Unrealised Forex Loss / (gain) | 105.43 | (943.11) |
| Interest income | (186.57) | (162.96) |
| Interest Expenses | 1,388.15 | 1,176.68 |
| Dividend Income | (0.03) | (0.02) |
| Rental Income | (80.98) | (47.76) |
| Net gain on sale/fair valuation of Investments through profit & loss | (701.87) | (469.41) |
| | 9,344.71 | 8,990.13 |
| Working capital adjustments | | |
| (Increase)/ Decrease in inventories | 4,678.09 | (2,950.92) |
| (Increase)/ Decrease in trade receivables | (667.99) | 2,034.37 |
| (Increase)/ Decrease in other receivables | (3,030.95) | (260.22) |
| Increase/ (Decrease) in trade and other payables | 1,975.57 | (1,212.45) |
| | 12,299.43 | 6,600.91 |
| Income Tax paid | (1,168.60) | (2,627.25) |
| Net Cash Inflow/(Outflow) in the course of Operating Activities (A) | 11,130.83 | 3,973.66 |
| B. CASH FLOW ARISING FROM INVESTING ACTIVITIES : | | |
| Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress | (10,653.79) | (3,713.66) |
| Purchase of Investments (other than Investment in Subsidiary) | (1,600.00) | (4,300.00) |
| Purchase of Investment in Subsidiary | (0.50) | - |
| Proceeds from sale of Investments | 2,516.13 | 5,064.24 |
| Interest received | 177.39 | 98.70 |
| Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months | (19.35) | (1,500.50) |
| Dividend Received | 0.03 | 0.02 |
| Rent Received | 79.61 | 46.97 |
| Net Cash Inflow/(Outflow) in the course of Investing Activities (B) | (9,500.48) | (4,304.23) |
| C. CASH FLOW ARISING FROM FINANCING ACTIVITIES : | | |
| Net Proceeds from Long Term & Short term Borrowings | (1,815.70) | 3,637.06 |
| Interest paid | (1,340.64) | (1,176.68) |
| Net Cash Inflow/(Outflow) in the course of Financing Activities (C) | (3,156.34) | 2,460.38 |
| Net increase / (decrease) in cash and cash equivalents | (1,525.99) | 2,129.81 |
| Cash and cash equivalents at the beginning of the year | 3,219.92 | 2,622.82 |
| Cash and cash equivalents at the end of the Period | 1,693.93 | 4,752.63 |



Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".



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E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2019

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Consolidated | | | | | |
|---------|---|------------------|---------------------------|------------------|---------------------------|------------------|--------------------|
| | | Quarter Ended | | | Half year ended | | Year Ended |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | Un-Audited | Un-Audited | Un-Audited (Refer Note 3) | Un-Audited | Un-Audited (Refer Note 3) | Audited | |
| 1 | Revenue from Operations | 32,655.58 | 35,194.93 | 32,061.74 | 67,850.51 | 64,089.30 | 1,31,345.94 |
| 2 | Other Income | 1,040.67 | 828.77 | 1,176.61 | 1,869.44 | 2,243.81 | 3,737.52 |
| 3 | Total Income | 33,696.25 | 36,023.70 | 33,238.35 | 69,719.95 | 66,333.11 | 1,35,083.46 |
| 4 | Expenditure | | | | | | |
| (a) | Cost of Materials Consumed | 14,791.36 | 17,560.02 | 18,198.57 | 32,351.38 | 34,850.04 | 67,520.93 |
| (b) | Purchase of Stock-in-trade | 47.73 | 208.41 | 80.89 | 256.14 | 196.89 | 690.01 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (1,009.53) | (1,459.03) | (3,361.28) | (2,468.56) | (5,090.36) | (6,166.14) |
| (d) | Employee benefits expenses | 4,662.76 | 4,524.87 | 4,268.63 | 9,187.63 | 8,349.80 | 17,017.59 |
| (e) | Finance Cost | 884.11 | 968.30 | 859.81 | 1,852.41 | 1,549.02 | 3,240.39 |
| (f) | Depreciation and Amortisation expenses | 1,125.49 | 1,070.82 | 844.76 | 2,196.31 | 1,662.09 | 3,835.24 |
| (g) | Other expenses | 9,216.52 | 8,737.24 | 7,621.38 | 17,953.76 | 15,485.89 | 32,534.81 |
| | Total Expenses | 29,718.44 | 31,610.63 | 28,512.76 | 61,329.07 | 57,003.37 | 1,18,672.83 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 3,977.81 | 4,413.07 | 4,725.59 | 8,390.88 | 9,329.74 | 16,410.63 |
| 6 | Exceptional items | | | | | | |
| 7 | Profit before tax | 3,977.81 | 4,413.07 | 4,725.59 | 8,390.88 | 9,329.74 | 16,410.63 |
| 8 | Tax expenses (net) | | | | | | |
| | Current Tax | 873.25 | 1,405.56 | 1,685.74 | 2,278.81 | 3,244.11 | 4,165.78 |
| | Deferred Tax | (379.35) | 6.67 | (735.62) | (372.68) | (959.27) | 341.25 |
| 9 | Net Profit for the Period | 3,483.91 | 3,000.84 | 3,775.47 | 6,484.75 | 7,044.90 | 11,903.60 |
| | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (15.10) | (11.36) | 5.78 | (26.46) | 11.57 | (41.64) |
| | Items that will be reclassified to Profit & Loss | (182.52) | (1.80) | 48.33 | (184.32) | 109.70 | 214.85 |
| | Total Other Comprehensive Income / (expenses) net of tax | (197.62) | (13.16) | 54.11 | (210.78) | 121.27 | 173.21 |
| 10 | Total Comprehensive Income for the year after tax | 3,286.29 | 2,987.68 | 3,829.58 | 6,273.97 | 7,166.17 | 12,076.81 |
| | Net Profit attributable to | | | | | | |
| | Owners of Equity | 3,468.08 | 2,891.42 | 3,724.06 | 6,359.50 | 6,928.61 | 11,675.70 |
| | Non Controlling Interest | 15.83 | 109.42 | 51.41 | 125.25 | 116.29 | 227.90 |
| | Total Comprehensive Income attributable to | | | | | | |
| | Owners of Equity | 3,304.00 | 2,875.15 | 3,776.92 | 6,179.15 | 7,047.06 | 11,843.41 |
| | Non Controlling Interest | (17.71) | 112.53 | 52.66 | 94.82 | 119.11 | 233.40 |
| | Paid-up equity share capital (FV of ₹10 /-per share) | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| | Other Equity (revaluation reserve ₹ NIL) | | | | | | 80,267.43 |
| 11 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS for the period (not to be annualised) (In ₹) | 14.18 | 11.82 | 15.22 | 26.00 | 28.32 | 47.73 |

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. There are no qualifications in the Limited Review Report issued for the Quarter & Half ended 30th September, 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Consolidated reported figures for quarter ended 30th September, 2018 and Half year ended 30th September, 2018 including cash flow statement have been approved by Parent's Board of Directors and are not subjected to Limited review by auditors
- The Group has computed the tax expense of the Current financial year as per the new tax regime announced. Accordingly, the Group has recognised Provision for Income tax for the six months ended 30th September 2019 and remeasured its deferred tax as per revised rate prescribed. The Full Impact of this change has been recognised in the statement of Profit & Loss for the Quarter ended 30th September 2019
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited



Sh

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)

Place: Mumbai
Date: 14th November 2019

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended 30th September 2019

₹ in Lakhs

| Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | | | |
| a. Drum Closures Division | 9,394.22 | 9,610.73 | 9,248.37 | 19,004.95 | 18,280.53 | 36,298.78 |
| b. Scaffoldings Division | 12,277.08 | 15,391.40 | 11,984.75 | 27,668.48 | 23,421.20 | 49,444.67 |
| c. Yarn Division | 6,045.69 | 5,672.58 | 6,883.38 | 11,718.27 | 14,413.74 | 28,742.43 |
| d. Fabric Division | 4,410.43 | 3,994.05 | 2,654.55 | 8,404.48 | 5,476.51 | 13,540.07 |
| e. Power Division | 1,443.74 | 1,561.14 | 1,376.35 | 3,004.88 | 2,883.77 | 5,324.96 |
| f. Engineering & Design | 2,326.72 | 2,471.50 | 2,362.10 | 4,798.22 | 5,342.99 | 10,470.28 |
| g. Others | 64.27 | 112.22 | 120.09 | 176.49 | 271.62 | 532.30 |
| Total | 35,962.15 | 38,813.62 | 34,629.59 | 74,775.77 | 70,090.36 | 1,44,353.49 |
| Less : Inter Segment Revenue | 3,306.57 | 3,618.69 | 2,567.85 | 6,925.26 | 6,001.06 | 13,007.55 |
| Total Income from operations | 32,655.58 | 35,194.93 | 32,061.74 | 67,850.51 | 64,089.30 | 1,31,345.94 |
| 2 Segment Results | | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | | |
| a. Drum Closures Division | 2,455.60 | 1,894.51 | 2,726.11 | 4,350.11 | 4,899.18 | 9,150.68 |
| b. Scaffoldings Division | 2,439.67 | 3,163.14 | 2,530.76 | 5,602.81 | 5,001.49 | 9,009.29 |
| c. Yarn Division | (272.09) | (279.43) | (115.56) | (551.52) | (19.30) | (610.74) |
| d. Fabric Division | (70.90) | (117.67) | (231.22) | (188.57) | (333.93) | (895.46) |
| e. Power Division | 225.26 | 353.12 | 196.33 | 578.38 | 450.42 | 874.65 |
| f. Engineering & Design | (166.47) | 93.80 | 172.29 | (72.67) | 389.72 | 763.70 |
| g. Others | 4.19 | 2.11 | 3.55 | 6.30 | 8.03 | 15.75 |
| Total | 4,615.26 | 5,109.58 | 5,282.26 | 9,724.84 | 10,395.61 | 18,307.87 |
| Less : | | | | | | |
| i. Finance Cost | 884.11 | 968.30 | 859.81 | 1,852.41 | 1,549.02 | 3,240.39 |
| ii. Other un-allocable expenditure net off un-allocable income | (246.66) | (271.79) | (303.14) | (518.45) | (483.15) | (1,343.15) |
| Total Profit Before Tax | 3,977.81 | 4,413.07 | 4,725.59 | 8,390.88 | 9,329.74 | 16,410.63 |
| 3 Segment Assets | | | | | | |
| a. Drum Closures Division | 22,599.64 | 22,820.50 | 23,244.26 | 22,599.64 | 23,244.26 | 24,255.71 |
| b. Scaffoldings Division | 57,761.80 | 55,690.69 | 50,401.92 | 57,761.80 | 50,401.92 | 55,774.11 |
| c. Yarn Division | 29,011.04 | 25,529.30 | 19,148.86 | 29,011.04 | 19,148.86 | 24,688.03 |
| d. Fabric Division | 14,844.38 | 14,627.67 | 12,877.58 | 14,844.38 | 12,877.58 | 13,276.06 |
| e. Power Division | 3,344.79 | 3,410.02 | 3,390.41 | 3,344.79 | 3,390.41 | 3,129.04 |
| f. Engineering & Design | 4,100.71 | 6,452.32 | 3,399.53 | 4,100.71 | 3,399.53 | 4,532.70 |
| g. Others | 713.19 | 648.70 | 666.50 | 713.19 | 666.50 | 888.66 |
| Total Segment Assets | 1,32,375.55 | 1,29,179.20 | 1,13,129.06 | 1,32,375.55 | 1,13,129.06 | 1,26,544.31 |
| Unallocable Assets | 35,779.83 | 34,517.99 | 35,466.87 | 35,779.83 | 35,466.87 | 36,013.54 |
| Total Assets | 1,68,155.38 | 1,63,697.19 | 1,48,595.93 | 1,68,155.38 | 1,48,595.93 | 1,62,557.85 |
| 4 Segment Liabilities | | | | | | |
| a. Drum Closures Division | 4,415.94 | 4,855.98 | 4,683.89 | 4,415.94 | 4,683.89 | 4,030.65 |
| b. Scaffoldings Division | 4,844.04 | 4,864.97 | 3,719.60 | 4,844.04 | 3,719.60 | 3,590.62 |
| c. Yarn Division | 985.61 | 1,384.41 | 1,574.81 | 985.61 | 1,574.81 | 1,388.67 |
| d. Fabric Division | 1,447.37 | 1,686.08 | 1,425.44 | 1,447.37 | 1,425.44 | 1,153.63 |
| e. Power Division | 688.24 | 1,095.39 | 939.38 | 688.24 | 939.38 | 757.77 |
| f. Engineering & Design | 1,235.17 | 1,331.97 | 825.53 | 1,235.17 | 825.53 | 1,100.70 |
| g. Others | 269.74 | 260.67 | 242.04 | 269.74 | 242.04 | 322.72 |
| Total Segment Liabilities | 13,886.11 | 15,479.47 | 13,410.69 | 13,886.11 | 13,410.69 | 12,344.76 |
| Unallocable Liabilities | 64,741.40 | 61,950.83 | 56,745.31 | 64,741.40 | 56,745.31 | 66,871.03 |
| Total Liabilities | 78,627.51 | 77,430.30 | 70,156.00 | 78,627.51 | 70,156.00 | 79,215.79 |



Technocraft Industries (India) Limited
Consolidated Balancesheet as at 30th September 2019

₹ in Lakhs

| Particulars | As at 30.09.2019 | As at 31.03.2019 |
|--|--------------------|--------------------|
| | Un-Audited | Audited |
| ASSETS | | |
| A) Non-current assets | | |
| a) Property, Plant and Equipment | 27,691.66 | 27,026.34 |
| b) Capital work-in-progress | 13,635.27 | 5,410.63 |
| c) Investment Property | 4,067.80 | 4,109.47 |
| d) Other Intangible assets | 275.32 | 302.70 |
| e) Goodwill on Consolidation | 495.75 | 495.75 |
| f) Financial Assets | | |
| i) Investments | 13,506.92 | 13,221.00 |
| ii) Others Financial Assets | 581.66 | 2,750.59 |
| g) Other non-current assets | 4,249.54 | 895.49 |
| Total Non-current assets | 64,503.92 | 54,211.97 |
| B) Current assets | | |
| a) Inventories | 45,808.20 | 47,787.09 |
| b) Financial Assets | | |
| i) Investments | 12,636.34 | 13,047.06 |
| ii) Trade receivables | 30,136.57 | 32,571.65 |
| iii) Cash and cash equivalents | 3,138.01 | 5,025.47 |
| iv) Other Bank Balances | 2,928.38 | 354.29 |
| v) Loans | 320.53 | 293.94 |
| vi) Others Financial Assets | 594.24 | 1,153.68 |
| c) Current Tax Assets (net) | - | 230.33 |
| d) Other current assets | 8,089.19 | 7,882.37 |
| Total Current assets | 1,03,651.46 | 1,08,345.88 |
| Total Assets | 1,68,155.38 | 1,62,557.85 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| a) Equity Share Capital | 2,446.17 | 2,446.17 |
| b) Other Equity | 86,357.92 | 80,267.43 |
| Equity attributable to Owners | 88,804.09 | 82,713.60 |
| Non Controlling Interest | 723.78 | 628.46 |
| Total Equity | 89,527.87 | 83,342.06 |
| LIABILITIES | | |
| A) Non-current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 12,660.77 | 5,642.02 |
| ii) Other financial liabilities | 451.72 | 313.93 |
| b) Provisions | 1,975.42 | 1,705.62 |
| c) Deferred tax liabilities (Net) | 673.96 | 1,058.77 |
| d) Other non-current liabilities | 761.17 | 531.71 |
| Total Non-current liabilities | 16,523.04 | 9,252.05 |
| B) Current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 46,476.56 | 56,889.95 |
| ii) Trade payables | | |
| Total Outstanding dues to Micro & Small Enterprises | 54.20 | 134.42 |
| Total Outstanding dues to Creditors other than Micro & Small Enterprises | 3,794.51 | 4,260.30 |
| iii) Other financial liabilities | 9,066.22 | 6,670.99 |
| b) Other current liabilities | 1,826.06 | 1,832.26 |
| c) Provisions | 210.00 | 175.82 |
| d) Current Tax Liabilities (Net) | 676.92 | |
| Total Current liabilities | 62,104.47 | 69,963.74 |
| Total Equity and Liabilities | 1,68,155.38 | 1,62,557.85 |



Technocraft Industries (India) Limited
Un-Audited Consolidated Cash Flow Statement for the Half year ended 30th September 2019

(₹ in lakhs)

| | Half year Ended 30th September 2019 | Half year Ended 30th September 2018 (Refer Note3) |
|---|--|---|
| A. CASH FLOW ARISING FROM OPERATING ACTIVITIES : | | |
| Profit before exceptional items & tax from continuing operations | 8,390.88 | 9,329.74 |
| Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities | | |
| Depreciation & Amortisation Expenses | 2,196.31 | 1,662.09 |
| Government Grant Income | (69.68) | (36.60) |
| (Gain) / loss on sale / writing off of property, plant and equipment | 12.81 | - |
| Unrealised Forex Loss / (gain) | 97.88 | (952.58) |
| Interest Income | (131.87) | (94.53) |
| Interest Expenses | 1,664.75 | 1,353.41 |
| Dividend Income | (0.03) | (0.02) |
| Rental Income | (292.47) | (329.86) |
| Net gain on sale/fair valuation of Investments through profit & loss | (755.24) | (530.76) |
| | 11,113.34 | 10,400.89 |
| Working capital adjustments | | |
| (Increase)/ Decrease in inventories | 1,978.89 | (6,756.28) |
| (Increase)/ Decrease in trade receivables | 2,611.42 | 2,533.83 |
| (Increase)/ Decrease in other receivables | (3,414.47) | 650.27 |
| Increase/ (Decrease) in trade and other payables | 472.05 | (1,265.65) |
| | 12,761.23 | 5,563.06 |
| Income Tax paid | (1,208.74) | (2,728.75) |
| Net Cash Inflow/(Outflow) in the course of Operating Activities (A) | 11,552.49 | 2,834.31 |
| B. CASH FLOW ARISING FROM INVESTING ACTIVITIES : | | |
| Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress | (10,851.95) | (4,236.29) |
| Sales Proceeds of PPE / Investment Properties | 727.30 | - |
| Purchase of Investments | (1,700.00) | (4,900.00) |
| Proceeds from sale of Investments | 2,580.04 | 5,130.98 |
| Interest received | 121.63 | 98.70 |
| Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months | (19.35) | (1,500.50) |
| Dividend Received | 0.03 | 0.02 |
| Rent Received | 280.66 | 322.11 |
| Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets | (45.50) | (92.75) |
| Net Cash Inflow/(Outflow) in the course of Investing Activities (B) | (8,907.14) | (5,177.73) |
| C. CASH FLOW ARISING FROM FINANCING ACTIVITIES : | | |
| Net Proceeds from Long Term & Short term Borrowings | (2,918.99) | 4,882.33 |
| Interest paid | (1,613.82) | (1,353.41) |
| Net Cash Inflow/(Outflow) in the course of Financing Activities (C) | (4,532.81) | 3,528.92 |
| Net increase / (decrease) in cash and cash equivalents | (1,887.46) | 1,185.50 |
| Cash and cash equivalents at the beginning of the year | 5,025.47 | 4,230.98 |
| Cash and cash equivalents at the end of the Period | 3,138.01 | 5,416.48 |



Notes-

1

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

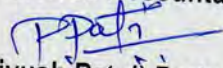
To the Board of Directors
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the standalone figures for cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review, since the requirement of submission of half yearly statement of cash flows as a part of the financial results has become mandatory only from April 1, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Mumbai
Date: 14th November, 2019



For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants


(Piyush Patni) Partner
Membership No. 143869
UDIN - 19143869AAAADX1230



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the standalone figures for cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited Consolidated financial results have been approved by the Board of Directors of the Company, but have not been subjected to review, since the requirement of submission of half yearly statement of cash flows as a part of the financial results has become mandatory only from April 1, 2019.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Attention is drawn to Note 3 to the Statement which states that the consolidated figures for the corresponding quarter ended September 30, 2018, and year to date from April 01, 2018 to September 30, 2018 and previous quarter ended March 31, 2019, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following entities:
 - a. Technosoft Engineering Projects Limited
 - b. Technocraft Tabla Formworks Systems Pvt. Limited
 - c. Technocraft International Limited UK
 - d. Technocraft Trading Spolka , Poland
 - e. Technocraft Australia Pty Ltd
 - f. Anhui Reliable Steel Company Ltd , China
 - g. Technocraft NZ Limited
 - h. Technosoft Engineering Inc , USA
 - i. High Mark International Trading , UAE
 - j. Swift Projects Inc, USA
 - k. AAIT/Technocraft Scaffold Distribution LLC.
 - l. Technosoft Engineering UK Ltd



- m. 2045690 Alberta Ltd (Step Engineering)
- n. Technosoft Services Inc
- o. Technosoft GMBH , Germany
- p. Technosoft Innovations Inc
- q. Techno Defence Pvt. Ltd.
- r. Shreyan Infra & Power LLP.
- s. Benten Technologies LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of one subsidiary which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 21,175.65 lakhs as at September 30, 2019, Group's share of total revenues of Rs. 3,879.45 lakhs and Rs. 10,607.44 lakhs, Group's share of total net profit after tax of Rs. 381.73 lakhs and Rs. 984.74 lakhs, Group's share of total comprehensive profit of Rs. 381.73 lakhs and Rs. 984.74 lakhs, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and net cash outflows of Rs. 48.53 lakhs for the period from April 01, 2019 to September 30, 2019, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.
7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of eighteen subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 31,452.28 lakhs as at September 30, 2019, Group's share of total revenues of Rs. 9,271.98 lakhs and Rs. 17,984.30 lakhs, Group's share of total net profit / (loss) after tax of Rs. (62.36 lakhs) and Rs. 20.42 lakhs, Group's share of total comprehensive profit / (loss) of Rs. (60.79 lakhs) and Rs. 23.43 lakhs, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and net cash outflows of Rs. 312.94 lakhs for the period from April 01, 2019 to September 30, 2019, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 14th November, 2019



For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants


(Piyush Patni) Partner
Membership No. 143869
UDIN – 19143869AAAADY6236