



TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

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STATEMENTS OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(₹ in Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2015

(₹ in Lakhs)

PART I

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Net Sales / Income from operations (Net of Excise Duty)	19,606.53	20,416.16	30,365.96	73,162.90	77,757.72	96,934.25	98,315.96
	Other Operating Revenue	1,540.71	1,307.52	1,808.25	5,707.24	6,080.76	5,948.81	6,172.31
	Total Revenue from operations	21,147.24	21,723.68	32,174.21	78,870.14	83,838.48	102,883.06	104,488.27
2	Expenditure							
	a) Cost of Materials Consumed	10,194.41	10,192.52	10,298.68	38,638.30	36,798.54	43,668.57	42,720.00
	b) Purchase of Stock-in-trade	2,891.70	2,444.42	9,515.27	9,676.56	12,348.86	17,000.80	19,613.44
	c) Change in Inventories of Finished goods, WIP and Stock in trade	(1,150.10)	(206.75)	3,372.24	(4,214.24)	1,606.04	(3,667.88)	(237.00)
	d) Employee benefits expense	1,193.22	1,144.12	974.31	4,479.26	3,918.79	9,169.94	7,410.23
	e) Depreciation and Amortization expenses	1,141.44	563.02	611.74	2,711.18	2,307.12	3,188.16	2,708.66
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	5,411.16	4,093.03	3,745.65	17,478.66	15,283.01	22,578.02	19,535.74
	Total Expenses	19,681.83	18,230.36	28,517.89	68,769.72	72,262.36	91,937.61	91,751.07
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	1,465.41	3,493.32	3,656.32	10,100.42	11,576.12	10,945.45	12,737.20
4	Other Income	441.18	210.17	237.63	1,268.15	2,119.76	1,464.15	2,209.22
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	1,906.59	3,703.49	3,893.95	11,368.57	13,695.88	12,409.60	14,946.42
6	Finance Cost	109.60	114.85	79.23	549.27	384.50	861.71	462.39
7	Profit From Ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,796.99	3,588.64	3,814.72	10,819.30	13,311.38	11,547.89	14,484.03
8	Exceptional items (Forex diff. on conversion)	(493.23)	(136.88)	(393.22)	(652.05)	697.03	(662.68)	478.75
8	Exceptional items (NSEL Dues Written off)	-	-	(971.86)	-	(1,937.04)	-	(1,937.04)
9	Profit from Ordinary activities before tax (7+8)	1,303.76	3,451.76	2,449.64	10,167.25	12,071.37	10,885.21	13,025.74
10	Tax expenses	40.67	1,321.43	773.73	3,179.48	3,855.43	3,364.79	4,062.07
11	Net Profit from ordinary activities after tax (9-10)	1,263.09	2,130.33	1,675.91	6,987.77	8,215.94	7,520.42	8,963.67
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,263.09	2,130.33	1,675.91	6,987.77	8,215.94	7,520.42	8,963.67
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	94.30	57.01
16	Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	1,263.09	2,130.33	1,675.91	6,987.77	8,215.94	7,426.12	8,906.66
17	Paid-up equity share capital (FV of ₹ 10 per share)	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	55,407.83	50,505.31	58,746.64	53,462.05
19	Earnings Per Share (EPS)							
	Basic and diluted EPS before and after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	4.00	6.76	5.32	22.16	26.06	23.85	28.43

Part II

A PARTICULAR OF SHAREHOLDING							
1	Public Shareholding						
-	Number of Shares	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188
-	Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	NA	NA	NA	NA	NA	NA
-	Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non-Encumbered						
-	No. of Shares	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
B	Investors Complaint	31.03.2015	Investors Complaint	31.03.2015			
	Pending at the Beginning of the quarter	0	Disposed of During the quarter	1			
	Received during the quarter	1	Remaining unresolved at the end of the quarter	0			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2015. There is no qualification in the auditor's report for these periods. The information presented above is extracted from the audited financial statements as stated.
- The Company is engaged in 5 Segments 1) Drum Closure 2) Scaffolding 3) Yarn 4) Power 5) Garment
- The figures of the quarter ended 31st March, 2015 are the balancing figures between audited figure of full financial year ended 31st March, 2015 and the unaudited figures upto 31st December, 2014, being the end of the third quarter of the financial year, which was subjected to a limited review.
- The Board of Directors at their meeting held today declared **Interim Dividend** of ₹ 5/- per share (50%) of face value of ₹ 10/-, absorbing a sum of ₹ 1,897.24 Lakhs (Including Dividend Distribution Tax) for the year ended on 31st March, 2015 and same will be paid to shareholders of the Company on or after 12th June, 2015. The record date is fixed as 8th June, 2015 for this purpose. The Directors do not recommend any further dividend for the financial year 2014-15.
- Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted net of tax in the Retained Earnings
- Book value per share as on 31st March, 2015 is ₹ 185.75.
- Previous Years / Quarters figures have been regrouped / rearranged wherever necessary.

For Technocraft Industries (India) Limited

Sd/-
S. K. Saraf
(Chairman & Managing Director)

Place : Mumbai
Date : 27th May, 2015

Size : 33(w) x 34(h)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Unaudited)			(Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Revenue from Operations (net of Excise Duty)					
	a) Drum Closures Division	6,904.74	6,328.59	6,618.32	26,933.25	24,976.94
	b) Scaffoldings Division	8,033.50	9,976.57	8,791.34	31,874.78	24,856.76
	c) Yarn Division	5,645.77	5,323.19	6,049.36	19,092.79	22,747.74
	d) Garment Division	1,240.70	758.19	559.08	3,186.30	2,200.98
	e) Power Division	1,512.03	991.00	846.30	3,636.40	3,567.27
	f) Commodity Trading	-	-	10,539.00	-	10,539.00
	Total	23,336.74	23,377.54	33,403.40	84,723.52	88,888.69
	Less : Inter Segment Revenue	2,189.51	1,653.86	1,229.19	5,853.39	5,050.21
	Net Sales / Income from Operations	21,147.23	21,723.68	32,174.21	78,870.13	83,838.48
2	Segment Results Profit before tax and interest from each segment					
	a) Drum Closures Division	1,181.02	1,715.68	1,603.02	7,136.94	7,939.04
	b) Scaffoldings Division	(49.93)	1,463.13	1,148.78	3,306.55	3,196.69
	c) Yarn Division	(239.98)	279.03	550.89	(214.85)	2,032.15
	d) Garment Division	(341.09)	(51.68)	(67.75)	(509.30)	(129.76)
	e) Power Division	760.27	92.43	(194.62)	513.36	(434.66)
	f) Commodity Trading	-	-	(1,772.67)	-	(1,772.67)
	Total	1,310.29	3,498.59	1,267.65	10,232.70	10,830.79
	Less:					
	i. Finance Cost	109.60	114.85	79.23	549.27	384.50
	ii. Other un-allocable expenditure net off Unallocable Income	(103.07)	(68.02)	(1,261.22)	(483.82)	(1,625.08)
	Total Profit Before Tax	1,303.76	3,451.76	2,449.64	10,167.25	12,071.37
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Drum Closures Division	8,377.29	9,237.54	10,004.57	8,377.29	10,004.57
	b) Scaffoldings Division	19,643.71	20,410.20	15,360.08	19,643.71	15,360.08
	c) Yarn Division	9,249.45	9,695.77	10,567.99	9,249.45	10,567.99
	d) Garment Division	2,616.68	2,627.53	1,288.90	2,616.68	1,288.90
	e) Power Division	3,064.65	3,304.31	2,724.49	3,064.65	2,724.49
	f) Commodity Trading	-	-	-	-	-
	Total	42,951.78	45,275.35	39,946.03	42,951.78	39,946.03

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS - 17) issued by ICAI.
- The Above information shall be furnished for each of the reportable primary segments as identified in accordance with AS- 17, issued by ICAI.
- Revenue from operations as on 31/03/2015 is exclusive of Unallocable Revenue.
- Previous Years figures have been regrouped / rearranged wherever necessary .

STATEMENTS OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)		(Audited)	
		As on 31.03.2015	As on 31.03.2014	As on 31.03.2015	As on 31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	3,152.68	3,152.68	3,152.68	3,152.68
	b) Reserve and Surplus	55,616.80	50,719.94	58,936.34	53,687.38
	c) Money Received against Share Warrants	-	-	-	-
	Sub-total Shareholders' Funds	58,769.48	53,872.62	62,089.02	56,840.06
2	Share Application Money pending Allotment	-	-	-	-
3	Minority Interest	-	-	551.42	477.94
4	Non-Current Liabilities				
	a) Long-term Borrowing	1,388.23	441.49	1,482.15	559.53
	b) Deferred Tax Liabilities	-	-	32.66	53.87
	c) Other Long-term Liabilities	142.64	134.29	753.62	549.86
	d) Long-term Provisions	-	-	-	-
	Sub-total of Non-Current Liabilities	1,530.87	575.78	2,268.43	1,163.26
5	Current Liabilities				
	a) Short-term Borrowings	14,233.57	10,514.78	20,388.03	15,090.62
	b) Trade Payables	4,332.38	3,606.05	6,848.92	6,920.11
	c) Other Current Liabilities	3,938.49	3,160.61	4,402.59	4,756.56
	d) Short-term Provisions	2,473.77	2,435.12	2,543.49	2,401.80
	Sub-total of Current Liabilities	24,978.21	19,716.56	34,183.03	29,169.09
	TOTAL-EQUITY AND LIABILITIES	85,278.56	74,164.96	99,091.90	87,650.35
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	10,659.54	10,399.81	15,708.61	14,517.45
	b) Goodwill on Consolidation	-	-	523.49	523.49
	c) Non-Current Investments	21,251.15	8,003.77	19,199.88	6,794.88
	d) Deferred Tax Assets	1,045.32	741.74	1,142.98	853.86
	e) Long term Loans and Advances	1,182.50	565.44	1,390.20	568.94
	f) Other Non-Current Assets	734.58	755.37	753.34	775.43
	Sub-total of Non-Current Assets	34,873.09	20,466.14	38,718.50	24,034.05
2	Current Assets				
	a) Current Investments	350.00	7,800.00	350.00	7,800.00
	b) Inventories	17,236.29	12,352.23	22,759.66	