



Technocraft Industries (India) Limited

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Statements of Standalone and Consolidated Audited Results for the Quarter / Year Ended March 31, 2017

Where the best is yet to come

₹ in Lacs

Sr. No.	PARTICULARS	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
1	Revenue from Operations	23,389.96	21,267.65	22,430.73	87,173.49	77,356.05	94,370.21	92,918.14
2	Other Income	256.22	1,171.46	782.36	3,557.86	2,912.08	4,122.67	3,389.62
3	Total Income	23,646.18	22,439.11	23,213.09	90,731.35	80,268.13	98,492.88	96,307.76
4	Expenditure							
(a)	Cost of Materials Consumed	12,318.25	10,760.49	8,814.33	42,874.51	35,139.88	46,530.83	38,522.63
(b)	Purchase of Stock-in-trade	74.97	304.58	658.83	2,607.44	2,061.59	86.61	1,298.46
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	253.22	406.84	3,472.41	(797.86)	2,720.93	(6,839.53)	2,154.30
(d)	Excise Duty	251.90	192.38	163.73	783.65	804.01	783.65	804.01
(e)	Employee benefits expense	1,467.28	1,421.11	1,248.65	5,666.24	4,910.51	13,129.74	11,346.44
(f)	Finance Cost	331.32	420.18	318.28	1,478.35	621.80	1,882.07	1,003.73
(g)	Depreciation and Amortisation expenses	553.59	489.09	623.20	1,872.98	2,107.24	2,414.12	2,602.69
(h)	Other expenses	6,201.39	5,571.87	5,192.17	22,508.70	18,214.48	26,078.80	23,909.46
	Total Expenses	21,451.92	19,566.54	20,491.60	76,994.01	66,580.44	84,066.29	81,641.71
5	Profit from Ordinary activities before tax & Exceptional Items	2,194.26	2,872.57	2,721.49	13,737.34	13,687.69	14,426.59	14,666.05
6	Exceptional items							
7	Profit before tax	2,194.26	2,872.57	2,721.49	13,737.34	13,687.69	14,426.59	14,666.05
8	Tax expenses (net)							
	Current Tax	409.67	658.44	498.93	3,367.75	3,690.12	3,634.99	3,938.88
	Deferred Tax	(92.10)	237.47	313.23	637.46	766.98	643.75	743.56
9	Net Profit for the Period	1,876.69	1,976.66	1,909.33	9,732.13	9,230.59	10,147.85	9,983.61
	Other Comprehensive Income							
	Items that will not be reclassified to Profit or Loss							
	Other Comprehensive Income / (expenses) net of tax	117.89	(15.84)	(35.51)	70.39	(63.33)	60.95	(57.85)
10	Total Comprehensive Income for the year after tax	1,994.58	1,960.82	1,873.82	9,802.52	9,167.26	10,208.80	9,925.76
	Net Profit attributable to							
	Owners of equity						10,294.45	10,039.07
	Non Controlling Interest						(146.60)	(55.46)
	Total Comprehensive Income attributable to							
	Owners of Equity						10,354.44	9,981.75
	Non Controlling Interest						(146.64)	(55.99)
	Paid-up equity share capital (FV of Rs.10 /-per share)	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00
11	Earnings Per Share (EPS)							
	Basic and diluted EPS for the period (not to be annualised) (in ₹)	7.14	7.52	6.16	37.00	29.76	39.14	32.37

Notes:

- The above Audited Standalone financial results for the Quarter & year ended 31st March 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2017.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and Policies to the extent applicable.
- The results have been audited by the Statutory Auditors of the Company.
- The Figures of the Last Quarter Ended 31st March 2017 & 31st March 2016 are the balancing Figures between the Audited Figures in respect of the Full Financial Year & the Published Year to date Figures upto the 3rd Quarter of the relevant Financial Year
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter / Year Ended ended March 31, 2016 is as under:

Standalone

S.N.	Particulars	Quarter ended 31/03/2016	Year ended 31/03/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	1,757.82	8,209.17
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	54.29	96.84
ii	Measurement of Investment at Fair Value through Profit & Loss.	181.15	1,475.41
iii	Others.	(0.91)	(0.81)
iv	Interest expenses on long term borrowings measured at amortised cost.	(2.84)	(9.46)
v	Deferred Tax impact of above adjustments (Expense)	(80.19)	(540.57)
	Net profit for the Quarter (as per Ind-AS)	1,909.32	9,230.58
	Other comprehensive Income.		
	Actuarial loss on Defined Benefit plans (net of tax).	(35.51)	(63.33)
	Total Comprehensive Income.	1,873.82	9,167.26

Consolidated

S.N.	Particulars	Year ended 31/03/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	8,970.97
	Benefit/(Charge):	
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	88.46
ii	Measurement of Investment at Fair Value through Profit & Loss.	1,470.58
iv	Others.	(1.00)
v	Interest expenses on long term borrowings measured at amortised cost.	(9.46)
vi	Deferred Tax impact of above adjustments (Expense)	(535.93)
	Net profit for the Quarter (as per Ind-AS)	9,983.61
	Other comprehensive Income.	
	Actuarial loss on Defined Benefit plans (net of tax).	(57.85)
	Total Comprehensive Income.	9,925.76

6. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

Sham
 Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)



Place: Mumbai
 Date: 30/05/2017

Technocraft Industries (India) Limited
Balance Sheet

Rs. in Lacs

Particulars	Standalone		Consolidated	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	13,791.06	11385.15	17,271.18	15,880.40
b) Capital work-in-progress	1,006.20	1196.21	1,747.77	1,196.54
c) Other Intangible Assets	60.66	71.89	313.51	143.78
d) Investment Property	574.92	522.16	1,672.14	975.15
e) Goodwill on Consolidation			1,016.05	1,016.05
g) Financial Assets				
i) Non Current Investments	12,914.23	10411.02	10,247.41	7,713.67
ii) Loans				215.38
iii) Others Financial Assets	1,290.02	1320.36	1,538.91	1,457.48
h) Other non-current assets	610.89	884.52	621.88	1,175.92
Total Non-current assets	30,247.98	25,791.31	34,428.85	29,774.36
B) Current assets				
a) Inventories	18,733.58	15527.2	30,876.03	21,466.85
b) Financial Assets				
i) Current Investments	17,138.27	17333.82	17,621.65	17,385.22
ii) Trade receivables	24,423.16	17808.39	18,987.43	18,149.56
iii) Cash and cash equivalents	3,545.22	4344.95	5,679.61	5,928.29
iv) Other Bank Balances	597.93	473.96	723.06	484.06
v) Loans	689.98	677.6	108.36	70.45
vi) Others Financial Assets	4,673.72	5563.75	4,623.16	5,651.08
c) Current Tax Assets (Net)	187.72		132.01	
d) Other current assets	1,627.23	1481.02	2,195.15	1,722.84
Total Current assets	71,616.81	63,210.69	80,946.46	70,858.35
Total Assets	1,01,864.79	89,002.00	1,15,375.31	1,00,632.71
EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	2,630.00	2,630.00	2,630.00	2,630.00
b) Other Equity	61,209.36	51,406.83	66,258.56	55,504.05
Equity attributable to the Equity Holders of Parent	63,839.36	54,036.83	68,888.56	58,134.05
Non Controlling Interest			385.82	512.36
Total Equity	63,839.36	54,036.83	69,274.38	58,646.41
LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
i) Long Term Borrowings	2,184.90	2610.69	2,294.87	2,687.89
ii) Other financial liabilities	91.32	134.19	259.22	930.45
b) Employee Benefit Obligation	820.91	137.58	914.48	208.87
c) Deferred tax liabilities (Net)	1,069.95	395.24	985.73	309.88
d) Other non-current liabilities	6.02	7.79	13.39	14.27
Total Non-current liabilities	4,173.10	3,285.49	4,467.69	4,151.36
B) Current liabilities				
a) Financial Liabilities				
i) Borrowings	24,542.34	22880.73	31,201.15	29,957.28
ii) Trade payables	4,458.74	3249.6	4,015.25	1,651.99
iii) Other financial liabilities	4,387.05	4347.62	5,202.22	4,832.72
b) Other current liabilities	360.40	362.56	1,108.53	521.18
c) Employee Benefit Obligations	103.80	693.87	106.08	696.26
d) Current Tax Liabilities (Net)		145.3		175.49
Total Current liabilities	33,852.33	31,679.68	41,633.23	37,834.93
Total Equity and Liabilities	1,01,864.79	89,002.00	1,15,375.31	1,00,632.71

Particulars	Standalone	Consolidated
	Mar-16	Mar-16
Equity under previous GAAP	51,742.70	56,484.20
Measurement of Investment at Fair Value through Profit & Loss	3,498.70	3,493.87
Others	0.02	0.24
Interest expenses on long term borrowings (net of processing cost de	9.56	9.56
Deferred tax	(1,214.15)	(1,212.55)
Proposed dividend	-	-
DDT on above	-	-
Impact of consolidation of subsidiary from transition	-	(128.91)
Equity under Ind AS	54,036.83	58,646.41



Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year ended 31st March 2017

₹ in Lacs

Particulars	Quarter ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from operations				
a. Drum Closures Division	7,364.91	6,872.31	6,718.82	28,902.08	26,370.74
b. Scaffoldings Division	7,479.14	6,842.26	9,675.29	30,832.71	29,492.93
c. Yarn Division	7,683.45	7,337.33	5,148.14	25,781.83	19,417.60
d. Fabric Division	2,939.87	2,045.76	1,447.67	8,398.16	4,739.86
e. Power Division	1,394.45	914.32	663.05	3,570.73	4,007.95
Total	26,861.82	24,011.98	23,652.97	97,485.51	84,029.08
Less : Inter Segment Revenue	3,471.85	2,744.33	1,222.24	10,312.01	6,673.03
Total Income from operations	23,389.96	21,267.65	22,430.73	87,173.49	77,356.05
2	Segment Results				
Profit/(Loss) after Depreciation but Before Finance Cost & Tax					
a. Drum Closures Division	2,095.49	2,481.73	2,060.28	9,878.37	8,826.54
b. Scaffoldings Division	117.40	579.35	713.43	3,449.34	3,300.54
c. Yarn Division	(419.16)	(4.63)	5.48	(607.73)	221.63
d. Fabric Division	(31.49)	45.85	(106.95)	209.07	(301.41)
e. Power Division	254.27	(214.35)	106.57	220.98	717.16
Total	2,016.51	2,887.95	2,778.81	13,150.03	12,764.46
Less :					
i. Finance Cost	331.32	420.18	318.28	1,478.35	621.80
ii. Other un-allocable expenditure net off un-allocable income	(509.06)	(404.80)	(260.96)	(2,065.65)	(1,545.03)
Total Profit Before Tax	2,194.26	2,872.57	2,721.49	13,737.34	13,687.69
3	Segment Assets				
a. Drum Closures Division	14,039.04	13,838.76	11,835.62	14,039.04	11,835.62
b. Scaffoldings Division	24,589.72	23,985.66	18,540.63	24,589.72	18,540.63
c. Yarn Division	16,929.89	15,754.34	16,078.75	16,929.89	16,078.75
d. Fabric Division	6,224.13	5,276.49	3,529.12	6,224.13	3,529.12
e. Power Division	2,955.94	2,884.29	3,160.03	2,955.94	3,160.03
Total Segment Assets	64,738.73	61,739.54	53,144.15	64,738.73	53,144.15
Unallocable Assets	37,126.06	35,959.04	35,857.85	37,126.06	35,857.85
Total Assets	1,01,864.79	97,698.58	89,002.00	1,01,864.79	89,002.00
4	Segment Liabilities				
a. Drum Closures Division	2,431.87	2,528.31	2,861.36	2,431.87	2,861.36
b. Scaffoldings Division	3,143.48	2,228.60	2,569.14	3,143.48	2,569.14
c. Yarn Division	2,467.89	2,217.69	2,371.33	2,467.89	2,371.33
d. Fabric Division	476.66	431.97	214.92	476.66	214.92
e. Power Division	912.91	960.40	263.31	912.91	263.31
Total Segment Liabilities	9,432.82	8,366.97	8,280.06	9,432.82	8,280.06
Unallocable Liabilities	28,592.61	27,486.05	26,685.11	28,592.61	26,685.11
Total Liabilities	38,025.43	35,853.02	34,965.17	38,025.43	34,965.17