



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.
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Statements of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31st March, 2019

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone				Consolidated		
		Quarter ended		Year Ended		Year ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Un-Audited (Refer Note 4)	Un-Audited	Un-Audited (Refer Note 4)	Audited	Audited	Audited	Audited
1	Revenue from Operations	30,816.04	28,487.56	28,377.88	115,105.30	101,390.12	131,345.94	118,795.44
2	Other Income	948.55	373.04	1,424.01	3,386.03	4,617.14	3,737.52	5,206.68
3	Total Income	31,764.59	28,860.60	29,801.89	118,491.33	106,007.26	135,083.46	124,002.12
4	Expenditure							
(a)	Cost of Materials Consumed	15,098.38	14,409.75	14,405.02	61,062.37	55,522.09	67,520.93	59,079.25
(b)	Purchase of Stock-in-trade	482.99	1,735.29	722.12	4,567.00	1,818.41	690.01	2,244.27
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	2,149.11	(909.80)	256.91	(2,188.03)	(2,787.92)	(6,166.14)	(4,546.82)
(d)	Excise Duty	-	-	-	-	358.50	-	358.50
(e)	Employee benefits expenses	1,973.51	2,027.58	1,558.47	7,867.19	6,690.52	17,017.59	14,642.69
(f)	Finance Cost	862.70	663.52	429.94	2,903.14	1,726.54	3,240.39	2,289.25
(g)	Depreciation and Amortisation expenses	1,116.84	675.37	729.21	3,073.36	2,303.57	3,835.24	2,929.07
(h)	Other expenses	7,487.11	6,863.61	6,776.49	27,024.91	24,821.52	32,534.81	30,016.55
	Total Expenses	29,170.64	25,465.32	24,878.16	104,309.94	90,453.23	118,672.83	107,012.76
5	Profit from Ordinary activities before tax & Exceptional Items	2,593.95	3,395.28	4,923.73	14,181.39	15,554.03	16,410.63	16,989.36
6	Exceptional items	-	-	-	-	-	-	-
7	Profit before tax	2,593.95	3,395.28	4,923.73	14,181.39	15,554.03	16,410.63	16,989.36
8	Tax expenses (net)							
	Current Tax	230.22	406.10	1,709.65	3,583.07	4,604.75	4,165.78	5,079.92
	Deferred Tax	898.25	413.00	(214.02)	363.16	87.02	341.25	(88.38)
9	Net Profit for the Period	1,465.48	2,576.18	3,428.10	10,235.16	10,862.26	11,903.60	11,997.82
	Other Comprehensive Income							
	Items that will not be reclassified to Profit or Loss (net of tax)	(60.44)	4.35	(347.42)	(47.40)	(286.71)	(41.64)	(279.13)
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	214.85	2.53
	Total Other Comprehensive Income / (expenses) net of tax	(60.44)	4.35	(347.42)	(47.40)	(286.71)	173.21	(276.60)
10	Total Comprehensive Income for the year after tax	1,405.04	2,580.53	3,080.68	10,187.76	10,575.55	12,076.81	11,721.22
	Net Profit attributable to							
	Owners of Equity	-	-	-	-	-	11,675.70	11,946.17
	Non Controlling Interest	-	-	-	-	-	227.90	51.65
	Total Comprehensive Income attributable to							
	Owners of Equity	-	-	-	-	-	11,843.41	11,675.20
	Non Controlling Interest	-	-	-	-	-	233.40	46.02
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
	Other Equity (revaluation reserve ₹ NIL)	-	-	-	72,528.77	62,317.60	80,267.43	68,432.53
11	Earnings Per Share (EPS)							
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	5.99	10.53	13.11	41.84	41.55	47.73	45.69

Notes:

- The above Audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Post the Applicability of GST With effect from 1st July, 2017, Revenue from operations is required to be disclosed net of GST as per requirement of Ind AS 18, "Revenue". Accordingly, the Revenue from operations and other expenditures for the year ended March 31, 2019 are not comparable with the year ended March 31, 2018 presented in the results.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 / March 31, 2018 and the Un-audited published year -to-date figures upto December 31, 2018 / December 31, 2017 being the date of the end of the third quarter of financial year respectively which were subject to Limited Review.
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: May 28, 2019

Abhi
Charad Kumar Saraf
(Chairman & Managing Director)
(DIN No. 00035843)



Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year Ended March 31, 2019

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Un-Audited (Refer Note-4)	Un-Audited	Un-Audited (Refer Note-4)	Audited	Audited
1 Income from operations					
a. Drum Closures Division	8,524.96	8,077.84	8,403.38	33,408.34	31,048.40
b. Scaffoldings Division	12,421.79	13,117.99	11,162.18	48,456.94	39,545.66
c. Yarn Division	8,132.18	5,454.85	8,371.43	27,227.92	27,327.66
d. Fabric Division	4,200.17	3,863.39	2,413.41	13,540.07	11,659.06
e. Power Division	1,365.81	1,075.38	1,439.07	5,324.96	5,138.75
Total	34,644.91	31,589.45	31,789.47	127,958.23	114,719.53
Less : Inter Segment Revenue	3,828.87	3,101.89	3,411.59	12,852.93	13,329.41
Total Income from operations	30,816.04	28,487.56	28,377.88	115,105.30	101,390.12
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax					
a. Drum Closures Division	2,092.75	1,974.82	2,391.28	8,775.07	8,272.86
b. Scaffoldings Division	1,665.92	1,728.37	2,626.99	7,756.46	7,776.97
c. Yarn Division	(474.48)	(105.37)	143.49	(587.07)	(635.83)
d. Fabric Division	(528.15)	(33.38)	(260.85)	(895.46)	(389.51)
e. Power Division	301.32	122.91	252.23	874.65	905.22
Total	3,057.36	3,687.35	5,153.14	15,923.65	15,929.71
Less :					
i. Finance Cost	862.70	663.52	429.94	2,903.14	1,726.54
ii. Other un-allocable expenditure net off un-allocable income	(399.29)	(371.45)	(200.53)	(1,160.88)	(1,350.86)
Total Profit Before Tax	2,593.95	3,395.28	4,923.73	14,181.39	15,554.03
3 Segment Assets					
a. Drum Closures Division	19,107.63	18,418.76	19,148.88	19,107.63	19,148.88
b. Scaffoldings Division	44,285.81	42,104.16	34,804.64	44,285.81	34,804.64
c. Yarn Division	23,867.10	19,831.50	20,216.91	23,867.10	20,216.91
d. Fabric Division	13,276.06	14,373.99	10,252.54	13,276.06	10,252.54
e. Power Division	3,129.04	3,616.19	3,203.65	3,129.04	3,203.65
Total Segment Assets	103,665.64	98,344.60	87,626.62	103,665.64	87,626.62
Unallocable Assets	34,776.51	34,229.00	33,741.67	34,776.51	33,741.67
Total Assets	138,442.15	132,573.60	121,368.29	138,442.15	121,368.29
4 Segment Liabilities					
a. Drum Closures Division	3,364.09	3,349.36	4,210.43	3,364.09	4,210.43
b. Scaffoldings Division	3,152.71	3,751.39	4,428.44	3,152.71	4,428.44
c. Yarn Division	1,550.31	2,889.41	2,358.69	1,550.31	2,358.69
d. Fabric Division	1,153.63	1,316.64	1,027.76	1,153.63	1,027.76
e. Power Division	757.77	762.21	674.30	757.77	674.30
Total Segment Liabilities	9,978.51	12,069.01	12,699.62	9,978.51	12,699.62
Unallocable Liabilities	53,488.70	46,962.49	43,904.90	53,488.70	43,904.90
Total Liabilities	63,467.21	59,031.50	56,604.52	63,467.21	56,604.52

For Technocraft Industries (India) Limited




Shiarad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Year Ended March 31, 2019

₹ in Lakhs

Particulars	Year Ended	
	31.03.2019	31.03.2018
	Audited	Audited
1 Income from operations		
a. Drum Closures Division		
b. Scaffoldings Division	38,346.67	36,455.85
c. Yarn Division	79,947.00	65,132.86
d. Fabric Division	29,336.12	30,172.95
e. Power Division	13,540.07	11,725.49
f. IT Division	5,324.96	5,138.75
g. Others	10,696.90	9,663.04
Total	532.30	1,236.99
Less : Inter Segment Revenue	177,724.02	159,525.93
Total Income from operations	46,378.08	40,730.49
2 Segment Results	131,345.94	118,795.44
Profit/(Loss) after Depreciation but Before Finance Cost & Tax		
a. Drum Closures Division	9,150.68	8,488.50
b. Scaffoldings Division	9,009.29	8,948.22
c. Yarn Division	(610.74)	(184.85)
d. Fabric Division	(895.46)	(383.12)
e. Power Division	874.65	905.22
f. IT Division	763.70	431.87
g. Others	15.75	110.45
Total	18,307.87	18,316.29
Less :		
i. Finance Cost	3,240.39	2,289.25
ii. Other un-allocable expenditure net off un-allocable income	(1,343.15)	(962.32)
Total Profit Before Tax	16,410.63	16,989.36
3 Segment Assets		
a. Drum Closures Division	24,255.71	23,138.67
b. Scaffoldings Division	55,920.70	41,794.38
c. Yarn Division	24,688.03	22,220.60
d. Fabric Division	13,276.06	10,252.54
e. Power Division	3,129.04	3,203.65
f. IT Division	4,532.70	4,440.51
g. Others	888.66	1,223.58
Total Segment Assets	126,690.90	106,273.93
Unallocable Assets	35,866.95	32,437.87
Total Assets	162,557.85	138,711.80
4 Segment Liabilities		
a. Drum Closures Division	4,261.05	4,071.64
b. Scaffoldings Division	3,591.10	3,261.92
c. Yarn Division	1,388.67	2,358.69
d. Fabric Division	1,153.63	1,027.76
e. Power Division	757.77	674.31
f. IT Division	1,100.70	975.67
g. Others	322.72	369.70
Total Segment Liabilities	12,575.64	12,739.69
Unallocable Liabilities	66,640.15	54,698.24
Total Liabilities	79,215.79	67,437.93

For Technocraft Industries (India) Limited




Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Technocraft Industries (India) Limited
Audited Statement of Assets, Equity and Liabilities

₹ in Lakhs

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	Audited	Audited	Audited	Audited
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	23,642.21	17,566.93	27,026.34	21,331.10
b) Capital work-in-progress	3,463.84	3,053.59	5,410.63	5,345.27
c) Investment Property	934.68	541.79	4,109.47	2,386.87
d) Other Intangible assets	29.93	46.41	302.70	326.27
e) Goodwill on Consolidation	-	-	495.75	495.75
f) Financial Assets				
i) Investments	14,792.13	11,144.52	13,221.00	8,565.09
ii) Others Financial Assets	2,519.80	347.07	2,750.59	502.99
g) Other non-current assets	884.19	914.32	895.49	921.00
Total Non-current assets	46,266.78	33,614.63	54,211.97	39,874.34
B) Current assets				
a) Inventories	29,593.94	24,881.47	47,787.09	39,108.26
b) Financial Assets				
i) Investments	12,370.99	14,605.02	13,047.06	15,149.54
ii) Trade receivables	36,550.32	32,149.86	32,571.65	27,686.12
iii) Cash and cash equivalents	3,219.92	2,622.82	5,025.47	4,230.98
iv) Other Bank Balances	354.29	1,332.42	354.29	1,532.44
v) Loans	1,220.00	1,567.39	293.94	240.45
vi) Others Financial Assets	1,531.02	2,360.98	1,153.68	2,013.07
c) Current Tax Assets (net)	424.31	-	230.33	-
d) Other current assets	6,910.58	8,233.70	7,882.37	8,876.49
Total Current assets	92,175.37	87,753.66	108,345.88	98,837.35
Total Assets	138,442.15	121,368.29	162,557.85	138,711.69
EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	2,446.17	2,446.17	2,446.17	2,446.17
b) Other Equity	72,528.77	62,317.60	80,267.43	68,432.53
Equity attributable to the Equity Holders of Parent	74,974.94	64,763.77	82,713.60	70,878.70
Non Controlling Interest	-	-	628.46	395.06
Total Equity	74,974.94	64,763.77	83,342.06	71,273.76
LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	5,579.42	3,874.48	5,642.02	3,962.07
ii) Other financial liabilities	41.61	49.11	224.75	257.26
b) Provisions	1,567.06	1,363.92	1,705.62	1,477.06
c) Deferred tax liabilities (Net)	1,342.93	1,005.24	1,058.77	740.74
d) Other non-current liabilities	531.71	572.65	531.71	576.85
Total Non-current liabilities	9,062.73	6,865.40	9,162.87	7,013.98
B) Current liabilities				
a) Financial Liabilities				
i) Borrowings	43,746.49	35,722.84	56,889.95	46,339.99
ii) Trade payables				
Total Outstanding dues to Micro & Small Enterprises	134.42	54.75	134.42	54.75
Total Outstanding dues to Creditors other than Micro & Small Enterprises	2,945.63	6,388.23	4,260.30	5,419.83
iii) Other financial liabilities	6,197.72	5,403.00	6,760.17	5,916.42
b) Other current liabilities	1,209.49	888.95	1,832.26	1,317.93
c) Provisions	170.73	150.18	175.82	153.25
d) Current Tax Liabilities (Net)	-	1,131.17	-	1,221.78
Total Current liabilities	54,404.48	49,739.12	70,052.92	60,423.95
Total Equity and Liabilities	138,442.15	121,368.29	162,557.85	138,711.69



For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)