



**DHIRAJ & DHEERAJ**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors of  
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED  
Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of Technocraft Industries (India) Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] and its associates for the quarter ended 31<sup>st</sup> March, 2021 and for the period ended 31<sup>st</sup> March, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries (including step down subsidiaries) and its associates, the aforesaid statement:

- a. include results of following entities:
- i. Technosoft Engineering Projects Limited
  - ii. Technocraft Tabla Formworks Systems Pvt. Limited
  - iii. Techno Defence Pvt. Ltd.
  - iv. Shivale Infraproducts Private Limited
  - v. Technocraft Fashions Limited (w.e.f 15<sup>th</sup> Oct 2020)
  - vi. Benten Technologies LLP.
  - vii. Technocraft International Limited UK
  - viii. Technocraft Trading Spolka , Poland
  - ix. Technocraft Australia Pty Ltd
  - x. Anhui Reliable Steel Company Ltd , China
  - xi. Technocraft NZ Limited
  - xii. Technosoft Engineering Inc , USA
  - xiii. High Mark International Trading , UAE
  - xiv. AAIT/Technocraft Scaffold Distribution LLC.
  - xv. Technosoft Engineering UK Ltd
  - xvi. Technosoft GMBH, Germany
  - xvii. Technosoft Innovations Inc
  - xviii. Technosoft Services Inc



- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, on Consolidated net profit and other comprehensive income, its cash flows and other financial information of the Group for the quarter ended 31<sup>st</sup> March, 2021 and for the year ended 31<sup>st</sup> March, 2021.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Managements Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group.



## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors

regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

We did not audit the financial statements / financial information of One material subsidiary included in the consolidated financial result, whose financial statement / financial information reflect total assets of Rs. 18,230.15 Lakhs (before eliminating inter-company balances) as at 31<sup>st</sup> March, 2021, total revenues of Rs. 14,546.49 Lakhs (before eliminating inter-company balances), total Net Profit (Loss) after tax of Rs. (54.52) Lakhs (before eliminating inter-company balances), total comprehensive income (loss) of Rs. (54.52) Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 37.07 Lakhs for the year ended on that date, as considered in the consolidated financial result. These financial statement / financial information have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

We did not audit the financial statements / financial information of Six subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 16,662.41 Lakhs (before eliminating inter-company balances) as at 31<sup>st</sup> March, 2021, total revenues of Rs. 14,590.83 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.1,591.41 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs.1,600.42 (before eliminating inter-company balances) and net cash inflow of Rs. 137.88 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters

The consolidated financial results includes the unaudited financial statements/ financial information of Ten subsidiaries, whose financial statements / financial information reflect total assets of Rs.21,226.54 Lakhs (before eliminating inter-company balances) as at 31<sup>st</sup> March, 2021, total revenue of Rs.25,576.75 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.1,899.62 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs.1,899.62 Lakhs (before eliminating inter-company balances) and net cash outflow of Rs. 464.25 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations



given to us by the Management, these financial statements / financial information are not material to the Group.

The consolidated financial results includes the unaudited financial statements/ financial information of One Associate, whose financial statements / financial information reflect Group's share of net profit (loss) of Rs. (0.02) Lakhs and Group's share of total comprehensive loss of Rs. (0.02) Lakhs for the year ended 31<sup>st</sup> March, 2021, as considered in the consolidated financial results. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current and previous financial years, which were subjected to a limited review by us and not subject to an audit, as required under the Listing Regulations.



**For Dhiraj & Dheeraj.**  
Chartered Accountants  
**Firm Reg. No: 102454W**

A handwritten signature in blue ink, appearing to read "Shailendra Dadhich", written over a horizontal line.

**Shailendra Dadhich**  
Partner  
Membership No. 425098  
UDIN – 21425098AAAAEF5295

Place of Signature: Mumbai  
Date: 25/06/2021



## Technocraft Industries (India) Limited *Where the best is yet to come*

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E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com  
Statements of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2021.

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited
	<b>Continuing Operations</b>					
1	Revenue from Operations	38,475.69	33,538.74	34,084.69	1,29,454.37	1,35,181.82
2	Other Income	721.61	1,978.28	82.06	5,779.47	4,216.22
3	<b>Total Income</b>	<b>39,197.30</b>	<b>35,517.02</b>	<b>35,076.96</b>	<b>1,35,233.84</b>	<b>1,39,398.04</b>
4	<b>Expenditure</b>					
(a)	Cost of Materials Consumed	14,784.87	13,765.09	15,706.49	48,467.37	61,830.23
(b)	Purchase of Stock-in-trade	260.07	2,805.38	244.99	4,396.25	620.71
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	1,153.40	(1,232.42)	(1,268.08)	2,842.06	(6,576.25)
(d)	Employee benefits expenses	4,676.98	4,492.92	4,670.13	18,510.16	18,425.28
(e)	Finance Cost	582.50	688.57	924.25	2,880.52	3,743.99
(f)	Depreciation and Amortisation expenses	1,750.23	1,671.99	1,903.87	6,750.79	5,238.07
(g)	Other expenses	10,689.73	8,575.97	9,783.78	33,705.93	40,505.52
	<b>Total Expenses</b>	<b>33,897.78</b>	<b>30,767.60</b>	<b>31,965.43</b>	<b>1,17,653.08</b>	<b>1,23,788.55</b>
5	<b>Profit from Ordinary activities before Exceptional Items, Share of Net Profit/(Loss) of Investment accounted for using Equity Method &amp; Tax</b>	<b>5,299.52</b>	<b>4,749.52</b>	<b>3,111.52</b>	<b>17,680.76</b>	<b>15,609.49</b>
6	Share in Profit/(Loss) of Associates	0.01	(0.01)	(0.04)	(0.02)	(0.04)
7	<b>Profit/(Loss) before exceptional items &amp; tax</b>	<b>5,299.53</b>	<b>4,749.51</b>	<b>3,111.48</b>	<b>17,680.74</b>	<b>15,609.45</b>
8	Exceptional items-Refer Note -7	494.27	568.37	-	1,062.64	-
9	<b>Profit before tax but after exceptional items</b>	<b>5,793.80</b>	<b>5,317.88</b>	<b>3,111.48</b>	<b>18,743.38</b>	<b>15,609.45</b>
10	<b>Tax expenses (net)</b>					
	Current Tax	1,336.32	700.45	783.87	3,546.54	3,815.36
	Deferred Tax	68.56	426.99	(10.34)	514.02	(525.00)
11	<b>Net Profit for the Period from Continuing operations</b>	<b>4,388.92</b>	<b>4,190.44</b>	<b>2,337.95</b>	<b>14,682.82</b>	<b>12,319.09</b>
	<b>Discontinued Operations (Refer Note 4)</b>					
12	Profit/(Loss) before tax from discontinued operations	(710.16)	17.25	(492.91)	(1,694.08)	508.17
13	Tax expenses/(income) of discontinued operations	(178.73)	4.34	(122.78)	(424.46)	206.23
14	<b>Net Profit/(Loss) for the period from discontinued operations</b>	<b>(531.43)</b>	<b>12.91</b>	<b>(370.13)</b>	<b>(1,269.62)</b>	<b>301.94</b>
15	<b>Net Profit/(Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>3,857.49</b>	<b>4,203.35</b>	<b>1,967.82</b>	<b>13,413.20</b>	<b>12,621.03</b>
16	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to Profit or Loss (net of tax)	97.51	(6.28)	15.93	78.68	(23.75)
	Items that will be reclassified to Profit & Loss	101.34	(178.55)	(264.11)	(192.82)	(558.17)
	<b>Total Other Comprehensive Income/(expenses) net of tax</b>	<b>198.85</b>	<b>(184.83)</b>	<b>(248.18)</b>	<b>(114.14)</b>	<b>(581.92)</b>
17	<b>Total Comprehensive Income for the year after tax</b>	<b>4,056.34</b>	<b>4,018.52</b>	<b>1,719.64</b>	<b>13,299.06</b>	<b>12,039.11</b>
	<b>Net Profit attributable to</b>					
	Owners of Equity	3,643.37	4,148.46	1,810.39	13,011.56	12,276.11
	Non Controlling Interest	214.12	54.89	157.43	401.64	344.92
	<b>Total Comprehensive Income attributable to</b>					
	Owners of Equity	3,904.05	3,948.10	1,653.35	12,895.98	11,829.75
	Non Controlling Interest	152.29	70.42	66.29	403.06	209.36
18	<b>Paid-up equity share capital (FV of ₹10/-per share)</b>	<b>2,446.17</b>	<b>2,446.17</b>	<b>2,446.17</b>	<b>2,446.17</b>	<b>2,446.17</b>
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,04,803.35	91,982.54
20	<b>Earnings Per Share (EPS) (not annualised)</b>					
	Basic and Diluted EPS -Continuing Operations (In ₹)	17.05	16.91	8.91	58.38	48.96
	Basic and Diluted EPS -Discontinued Operations (In ₹)	(2.17)	0.05	(1.51)	(5.19)	1.23
	<b>Basic and Diluted EPS -Continuing &amp; Discontinued Operations (In ₹)</b>	<b>14.89</b>	<b>16.96</b>	<b>7.40</b>	<b>53.19</b>	<b>50.19</b>

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25th June 2021. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures of the Last quarter are the balancing figures between audited figures in respect of full Financial year upto 31st March 2021/ 31st March 2020 and the Un audited Published year to date Figures upto 31st December 2020/ 31st December 2019 being the date of the end of the third quarter of Financial year respectively which were subject to limited review.
- On account of Classification of Power Division as discontinued operation, the Group has restated its Previous year financials to make it Comparable with the Current year Financials as per Ind AS-105. The Group has recognised Impairment Loss of ₹ 1317.57 Lakhs in respect of the said Discontinued Operations in the F.Y 20-21. (₹ 856.35 Lakhs recognised in the Quarter ended 30th June 2020 & ₹ 451.22 Lakhs recognised in the Quarter ended 31st March 2021.)
- The above Financial Results for the Year ended 31st March, 2021 includes the Financial Results of the Following Subsidiaries (grouped under Engineering & Design Segment) for the Period of 15 Months ie from Jan 2020 to March 2021 hence the same is not Comparable with the Financial Results for the Year ended 31st March 2020.
  - Technosoft Engineering Inc.
  - Technosoft Innovations Inc.
  - Technosoft GMBH
  - Technosoft Services Inc.
  - Technosoft Engineering UK Limited
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Exceptional items amounting to ₹ 1062.64 Lakhs represents the Profit on Sales of Plant & Equipment of Yarn Division. The amount being material the same has been classified as exceptional items in the Statement of Profit & Loss.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.



Place: Mumbai  
Date: 25th June 2021



For Technocraft Industries (India) Limited

Shajid Kumar Saraf  
(Chairman & Managing Director)  
(DIN NO. 00035843)

**Technocraft Industries (India) Limited**  
Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March, 2021.

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Un-Audited (Refer Note-3)	Un-Audited	Un-Audited (Refer Note-3)	Audited	Audited
<b>1 Income from operations</b>					
Continuing Operations					
a. Drum Closures Division	11,476.75	10,412.45	9,511.07	40,912.35	37,768.92
b. Scaffolding's Division	13,238.36	12,416.76	12,707.34	44,840.98	52,552.51
c. Yarn Division	8,548.33	6,685.47	8,513.39	26,358.15	27,318.38
d. Fabric Division	5,643.62	4,866.82	3,056.47	15,815.60	14,997.92
e. Engineering & Design -Refer Note 5	2,299.01	2,329.44	2,613.63	11,476.58	9,717.68
f. Others	-	-	-	-	222.87
<b>Total</b>	<b>41,306.07</b>	<b>36,510.94</b>	<b>36,401.90</b>	<b>1,39,403.66</b>	<b>1,42,578.28</b>
Less : Inter Segment Revenue	2,830.38	2,972.20	1,417.01	9,949.29	7,396.46
<b>Total Income from Continuing operations</b>	<b>38,475.69</b>	<b>33,538.74</b>	<b>34,984.89</b>	<b>1,29,454.37</b>	<b>1,35,181.82</b>
Discontinued Operations					
Power Division- Refer Note 4	-	-	595.38	-	5,134.66
Less Inter Segment Revenue	-	-	428.50	-	4,406.37
<b>Total Income from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>166.88</b>	<b>-</b>	<b>728.29</b>
<b>Total Income from Continuing &amp; Discontinued Operations</b>	<b>38,475.69</b>	<b>33,538.74</b>	<b>35,151.77</b>	<b>1,29,454.37</b>	<b>1,35,910.11</b>
<b>2 Segment Results</b>					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items					
a. Drum Closures Division	3,717.73	2,840.51	2,560.63	12,717.41	9,385.58
b. Scaffolding's Division	687.67	1,130.32	1,691.69	3,600.85	10,185.79
c. Yarn Division	820.58	15.53	587.99	(57.45)	(476.82)
d. Fabric Division	(193.75)	(133.90)	(258.75)	(592.77)	(677.00)
e. Engineering & Design -Refer Note 5	799.12	312.51	97.04	1,992.51	121.34
f. Others	24.86	(6.99)	(2.80)	(0.85)	12.83
<b>Total</b>	<b>5,856.21</b>	<b>4,157.98</b>	<b>4,675.80</b>	<b>17,659.70</b>	<b>18,552.73</b>
Less :					
i. Finance Cost	582.50	688.57	924.26	2,880.52	3,743.99
ii. Other un-allocable expenditure net off un-allocable income	(25.81)	(1,280.11)	640.03	(2,901.59)	(800.75)
iii. Share of Loss in Associate	(0.01)	0.01	0.04	0.02	0.04
<b>Total Profit Before Tax from Continuing Operations &amp; Exceptional Items</b>	<b>5,299.53</b>	<b>4,749.51</b>	<b>3,111.48</b>	<b>17,880.74</b>	<b>15,609.45</b>
Exceptional Items -Refer Note 7	494.27	568.37	-	1,062.64	-
<b>Total Profit Before Tax from Continuing Operations but after Exceptional Items</b>	<b>5,793.80</b>	<b>5,317.88</b>	<b>3,111.48</b>	<b>18,743.38</b>	<b>15,609.45</b>
Gain/(Loss) from Discontinued Operations (Net of Finance Cost)					
Power Division -Refer Note 4	(710.16)	17.25	(492.91)	(1,694.08)	508.17
<b>Total Profit / (Loss) before Tax ( Continuing &amp; Discontinued Operations)</b>	<b>5,083.64</b>	<b>5,335.13</b>	<b>2,618.57</b>	<b>17,049.30</b>	<b>16,117.62</b>
<b>3 Segment Assets</b>					
a. Drum Closures Division	27,456.74	23,483.46	23,366.61	27,456.74	23,366.61
b. Scaffolding's Division	59,864.24	60,209.85	61,087.58	59,864.24	61,087.58
c. Yarn Division	28,940.53	27,693.12	38,561.26	26,940.53	38,561.26
d. Fabric Division	15,459.98	15,076.31	14,834.92	15,459.98	14,834.92
e. Engineering & Design-Refer Note 5	3,769.97	3,662.14	4,126.32	3,769.97	4,126.32
f. Power Division-Discontinued Operation - Refer Note 4	1,039.37	1,688.03	3,094.23	1,039.37	3,094.23
g. Others	153.84	6.64	3.91	153.84	3.91
<b>Total Segment Assets</b>	<b>1,34,684.67</b>	<b>1,31,819.55</b>	<b>1,45,074.83</b>	<b>1,34,684.67</b>	<b>1,45,074.83</b>
Unallocable Assets	42,928.29	39,358.86	36,527.66	42,928.29	36,527.66
<b>Total Assets</b>	<b>1,77,612.96</b>	<b>1,71,178.41</b>	<b>1,81,602.49</b>	<b>1,77,612.96</b>	<b>1,81,602.49</b>
<b>4 Segment Liabilities</b>					
a. Drum Closures Division	6,033.72	4,739.71	5,131.92	6,033.72	5,131.92
b. Scaffolding's Division	5,673.25	6,578.07	4,454.44	5,673.25	4,454.44
c. Yarn Division	3,424.29	3,945.52	4,659.67	3,424.29	4,659.67
d. Fabric Division	1,917.19	1,858.44	1,443.77	1,917.19	1,443.77
e. Engineering & Design-Refer Note 5	1,192.69	1,213.63	1,461.13	1,192.69	1,461.13
f. Power Division-Discontinued Operation -Refer Note 4	327.79	235.02	715.30	327.79	715.30
g. Others	9.69	25.37	0.16	9.69	0.16
<b>Total Segment Liabilities</b>	<b>18,578.62</b>	<b>18,595.76</b>	<b>17,866.39</b>	<b>18,578.62</b>	<b>17,866.39</b>
Unallocable Liabilities	50,593.00	48,195.91	68,518.65	50,593.00	68,518.65
<b>Total Liabilities</b>	<b>69,171.62</b>	<b>66,791.67</b>	<b>86,385.04</b>	<b>69,171.62</b>	<b>86,385.04</b>



**Technocraft Industries (India) Limited**  
Audited Consolidated Balance sheet as at 31st March , 2021

₹ in Lakhs

Particulars	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
a) Property, Plant and Equipment	37,912.37	43,094.37
b) Capital work-in-progress	1,240.28	2,049.22
c) Investment Property	3,821.36	4,137.46
d) Other Intangible assets	211.22	287.82
e) Goodwill on Consolidation	495.75	495.75
f) Financial Assets		
i) Investments	14,460.15	11,735.37
ii) Others Financial Assets	3,298.06	675.11
g) Other non-current assets	186.00	244.61
<b>Total Non-current assets</b>	<b>61,625.19</b>	<b>62,719.71</b>
<b>B) Current assets</b>		
a) Inventories	46,217.17	52,848.13
b) Financial Assets		
i) Investments	18,983.80	15,355.91
ii) Trade receivables	34,562.30	34,185.65
iii) Cash and cash equivalents	7,543.84	6,229.17
iv) Other Bank Balances	42.79	2,773.85
v) Loans	332.49	318.49
vi) Others Financial Assets	1,292.71	1,052.12
c) Other current assets	6,210.91	6,119.46
<b>Total Current assets</b>	<b>1,15,186.01</b>	<b>1,18,882.78</b>
Assets Classified as held for Sale -Refer Note 6	801.76	-
<b>Total Assets</b>	<b>1,77,612.96</b>	<b>1,81,602.49</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	2,446.17	2,446.17
b) Other Equity	1,04,803.35	91,982.54
<b>Equity attributable to Owners</b>	<b>1,07,249.52</b>	<b>94,428.71</b>
Non Controlling Interest	1,191.82	788.74
<b>Total Equity</b>	<b>1,08,441.34</b>	<b>95,217.45</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	10,569.46	13,577.57
ii) Other financial liabilities	178.59	327.62
b) Provisions	2,019.79	2,007.69
c) Deferred tax liabilities (Net)	887.66	633.97
d) Other non-current liabilities	880.38	1,111.53
<b>Total Non-current liabilities</b>	<b>14,535.84</b>	<b>17,658.38</b>
<b>B) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	33,140.95	49,930.66
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	28.97	41.11
Total Outstanding dues to Creditors other than Micro & Small Enterprises	6,995.98	6,636.88
iii) Other financial liabilities	10,952.44	9,534.73
b) Other current liabilities	2,407.05	2,123.25
c) Provisions	233.97	208.81
d) Current Tax Liabilities (Net)	876.42	251.22
<b>Total Current liabilities</b>	<b>54,635.78</b>	<b>68,726.66</b>
<b>Total Equity and Liabilities</b>	<b>1,77,612.96</b>	<b>1,81,602.49</b>





**Audited Consolidated Cash Flow Statement for the Year ended 31st March , 2021**

	₹ in Lakhs	
	Year Ended 31st March 2021	Year Ended 31st March 2020
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :</b>		
Profit after exceptional items but before tax from Continuing operations	18,743.38	15,609.45
Profit after exceptional items but before tax from Discontinued operations	(1,694.08)	508.17
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items -Refer Note 7	(1,062.64)	-
Depreciation & Amortisation Expenses	6,782.57	5,388.55
Government Grant Income	(216.00)	(230.22)
Loss on sale of property, plant and Equipment	1.46	13.96
(Gain) on sale of property, plant and Equipment	(46.22)	(87.96)
Provision for Impairment Loss on Property, Plant and Equipment	1,317.57	-
Unrealised Forex Loss / (gain)	(344.84)	(625.08)
Share of Loss of Associate	0.02	0.04
Interest Income	(402.09)	(290.03)
Interest Expenses	2,576.31	3,354.62
Dividend Income	(0.02)	(0.03)
Rental Income	(440.14)	(583.72)
Net gain on sale/fair valuation of Investments through profit & loss	(3,897.65)	(1,290.98)
	<b>21,317.63</b>	<b>21,766.77</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in inventories	6,630.96	(5,061.04)
(Increase)/ Decrease in trade receivables	(442.63)	135.95
(Increase)/ Decrease in other receivables	(112.77)	2,361.26
Increase/ (Decrease) in trade and other payables	1,145.40	4,476.62
	<b>28,538.59</b>	<b>23,679.56</b>
Income Tax paid	(2,708.03)	(3,535.15)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>25,830.56</b>	<b>20,144.41</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	25,962.51	19,584.03
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(131.95)	560.38
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(3,545.10)	(17,384.72)
Sales Proceeds of Property, Plant & Equipment / Investment Properties Including Insurance Claim received	2,204.39	110.26
Purchase of Investments	(8,875.00)	(2,575.00)
Proceeds from sale of Investments	6,419.93	3,042.76
Interest received	370.61	206.35
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	37.74	(33.98)
Dividend Received	0.02	0.03
Rent Received	427.68	575.30
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets	(70.15)	(397.67)
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>(3,029.88)</b>	<b>(16,456.67)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(3,036.43)	(16,386.29)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	6.55	(70.38)
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds / (Repayment) of Long Term & Short term Borrowings	(18,748.02)	1,129.45
Interest paid	(2,594.91)	(3,380.00)
Repayment of Lease Liabilities	(143.08)	(233.49)
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(21,486.01)</b>	<b>(2,484.04)</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(21,552.71)	(1,980.78)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	66.70	(503.26)
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,314.67</b>	<b>1,203.70</b>
Cash and cash equivalents at the beginning of the year	6,229.17	5,025.47
<b>Cash and cash equivalents at the end of the Period</b>	<b>7,543.84</b>	<b>6,229.17</b>

**Notes-**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - 'Cash Flow Statements'.





**DHIRAJ & DHEERAJ**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

The Board of Directors of  
**TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**  
Report on the audit of Standalone Financial Results

**Opinion**

We have audited the accompanying standalone annual financial results (the "Statement") of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> March, 2021 and year to date results for the period ended 31<sup>st</sup> March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net **Profit** and other comprehensive income, its cash flow and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2021 and year to date results for the period ended 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Managements Responsibilities for the Standalone Financial Results**

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing and opinion on the effectiveness of the company's Internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2021 and the corresponding quarter ended in previous year as reported in these financial results are being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current and previous financial years, which were subjected to a limited review not subject to audit by us, as required under the Listing Regulations.



**For Dhiraj & Dheeraj.**  
Chartered Accountants  
**Firm Reg. No: 102454W**

A handwritten signature in blue ink, appearing to read "Shailendra".

**Shailendra Dadhich**  
Partner  
Membership No. 425098  
UDIN - 21425098AAAAED1050

Place of Signature: Mumbai  
Date: 25/06/2021



## Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Audited Standalone Financial Results for the Quarter and Year ended 31st March , 2021.

Sr. No.	PARTICULARS	₹ in Lakhs unless otherwise stated				
		Standalone				
		Quarter ended		Year ended		
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
	Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited	Audited	
	<b>Continuing Operations</b>					
1	Revenue from Operations	32,118.37	24,866.01	27,719.61	99,519.44	1,18,148.13
2	Other Income	590.66	1,625.91	500.22	4,479.23	3,838.98
3	<b>Total Income</b>	<b>32,709.03</b>	<b>26,491.92</b>	<b>28,219.83</b>	<b>1,03,998.67</b>	<b>1,21,987.11</b>
4	<b>Expenditure</b>					
(a)	Cost of Materials Consumed	13,793.12	12,511.26	14,039.16	43,404.13	56,839.75
(b)	Purchase of Stock-in-trade	31.59	36.17	181.93	465.35	2,839.36
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	400.62	(1,153.08)	(1,253.48)	1,005.41	(797.68)
(d)	Employee benefits expenses	2,669.24	2,391.14	2,185.32	9,211.33	9,025.29
(e)	Finance Cost	513.96	576.16	817.07	2,410.38	3,167.21
(f)	Depreciation and Amortisation expenses	1,536.17	1,466.35	1,703.42	5,939.92	4,472.47
(g)	Other expenses	9,219.67	7,231.68	7,833.57	27,998.68	33,815.58
	<b>Total Expenses</b>	<b>28,164.37</b>	<b>23,059.68</b>	<b>25,506.99</b>	<b>90,435.20</b>	<b>1,09,361.98</b>
5	<b>Profit from Ordinary activities before tax &amp; Exceptional Items</b>	<b>4,544.66</b>	<b>3,432.24</b>	<b>2,712.84</b>	<b>13,563.47</b>	<b>12,625.13</b>
6	Exceptional items ( Refer Note 6)	494.27	568.37	-	1,062.64	-
7	<b>Profit before tax but after exceptional items</b>	<b>5,038.93</b>	<b>4,000.61</b>	<b>2,712.84</b>	<b>14,626.11</b>	<b>12,625.13</b>
8	<b>Tax expenses (net)</b>					
	Current Tax	1,185.37	592.27	792.27	2,974.66	3,200.34
	Deferred Tax	56.65	398.90	(21.13)	453.12	(542.41)
9	<b>Net Profit for the Period from Continuing operations</b>	<b>3,796.91</b>	<b>3,009.49</b>	<b>1,941.70</b>	<b>11,198.33</b>	<b>9,967.20</b>
	<b>Discontinued Operations (Refer Note 4)</b>					
10	Profit / ( Loss) before tax from Discontinued operations	(710.16)	17.25	(492.91)	(1,694.08)	508.17
11	Tax expenses / (income) of Discontinued operations	(178.73)	4.34	(122.78)	(424.46)	206.23
12	<b>Net Profit / (Loss) for the period from Discontinued operations</b>	<b>(531.43)</b>	<b>12.91</b>	<b>(370.13)</b>	<b>(1,269.62)</b>	<b>301.94</b>
	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>3,265.48</b>	<b>3,022.40</b>	<b>1,571.57</b>	<b>9,928.71</b>	<b>10,269.14</b>
13	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to Profit or Loss (net of tax)	90.97	(7.10)	17.12	69.68	(27.04)
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>90.97</b>	<b>(7.10)</b>	<b>17.12</b>	<b>69.68</b>	<b>(27.04)</b>
15	<b>Total Comprehensive Income for the year after tax</b>	<b>3,356.45</b>	<b>3,015.30</b>	<b>1,588.69</b>	<b>9,998.39</b>	<b>10,242.10</b>
16	Paid-up equity share capital (FV of ₹10 /-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	92,807.57	82,809.18
18	<b>Earnings Per Share (EPS) (not annualised)</b>					
	Basic and Diluted EPS -Continuing Operations (In ₹ ,	15.52	12.31	7.93	45.78	40.75
	Basic and Diluted EPS -Discontinued Operations (In ₹ ,	(2.17)	0.05	(1.51)	(5.19)	1.23
	<b>Basic and Diluted EPS-Continuing &amp; Discontinued Operations (In ₹ ,</b>	<b>13.35</b>	<b>12.36</b>	<b>6.42</b>	<b>40.59</b>	<b>41.98</b>

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25 th June 2021. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures of the Last quarter are the balancing Figures between Audited figures in respect of full Financial year upto 31st March 2021/ 31st March 2020 and the Un audited Published year to date Figures upto 31st December 2020/ 31st December 2019 being the date of the end of the third quarter of Financial year respectively which were subject to Limited review.
- On account of Classification of Power Division as discontinued operation , the Company has restated its Previous year financials to make it Comparable with the Current year Financials as per Ind AS-105. The Group has recognised Impairment Loss of ₹ 1317.57 Lakhs in respect of the said Discontinued Operations in the F.Y 20-21. ( ₹ 866.35 Lakhs recognised in the Quarter ended 30th June 2020 & ₹ 451.22 Lakhs recognised in the Quarter ended 31st March 2021.)
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division ) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use .
- Exceptional items amounting to ₹ 1062.64 Lakhs represents the Profit on Sales of Plant & Equipment of Yarn Division .The amount being material the same has been classified as exceptional items in the Statement of Profit & Loss .
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: Mumbai  
Date: 25th June 2021



*Sbr*  
Sharad Kumar Saraf  
(Chairman & Managing Director)  
(DIN NO. 00035843)

**Technocraft Industries (India) Limited**

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March, 2021.

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Un-Audited (Refer Note 3)	Un-Audited	Un-Audited (Refer Note 3)	Audited	Audited
<b>1 Income from operations</b>					
<b>Continuing Operations</b>					
a. Drum Closures Division	10,747.24	8,745.80	7,929.78	36,381.45	33,595.65
b. Scaffoldings Division	10,368.25	7,768.81	9,843.55	31,290.31	50,124.07
c. Yarn Division	8,147.68	6,612.24	8,296.73	25,804.91	26,719.89
d. Fabric Division	5,641.99	4,666.79	3,056.47	15,813.94	14,997.92
<b>Total</b>	<b>34,905.16</b>	<b>27,793.74</b>	<b>29,126.53</b>	<b>1,09,290.61</b>	<b>1,25,437.53</b>
Less : Inter Segment Revenue	2,786.79	2,927.73	1,406.92	9,771.17	7,289.40
<b>Total Income from Continuing operations</b>	<b>32,118.37</b>	<b>24,866.01</b>	<b>27,719.61</b>	<b>99,519.44</b>	<b>1,18,148.13</b>
<b>Discontinued Operations</b>					
Power Division (Refer Note 4)	-	-	595.38	-	5,134.66
Less : Inter Segment Revenue	-	-	428.50	-	4,406.37
<b>Total Income from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>166.88</b>	<b>-</b>	<b>728.29</b>
<b>Total Income from Continued &amp; Discontinued operations</b>	<b>32,118.37</b>	<b>24,866.01</b>	<b>27,886.49</b>	<b>99,519.44</b>	<b>1,18,876.42</b>
<b>2 Segment Results</b>					
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax</b>					
a. Drum Closures Division	3,662.59	2,634.38	2,471.39	11,982.15	8,695.76
b. Scaffoldings Division	656.09	406.97	1,357.96	2,155.73	7,763.00
c. Yarn Division	926.85	7.13	600.81	63.56	(487.57)
d. Fabric Division	(195.75)	(131.67)	(258.75)	(592.54)	(677.00)
<b>Total</b>	<b>5,049.78</b>	<b>2,916.81</b>	<b>4,171.41</b>	<b>13,608.90</b>	<b>15,294.19</b>
<b>Less :</b>					
i. Finance Cost	513.96	576.16	817.07	2,410.38	3,167.21
ii. Other un-allocable expenditure net off un-allocable income	(8.84)	(1,091.59)	641.50	(2,364.95)	(498.15)
<b>Total Profit Before Tax from Continuing Operations before exceptional items</b>	<b>4,544.66</b>	<b>3,432.24</b>	<b>2,712.84</b>	<b>13,563.47</b>	<b>12,625.13</b>
Exceptional items (Refer Note 6)	494.27	568.37	-	1,062.64	-
<b>Total Profit after Tax from Continuing Operations before exceptional items</b>	<b>5,038.93</b>	<b>4,000.61</b>	<b>2,712.84</b>	<b>14,626.11</b>	<b>12,625.13</b>
<b>Gain / (Loss) from Discontinued Operations (net of Finance Cost)</b>					
Power Division (Refer Note 4)	(710.16)	17.25	(492.91)	(1,694.08)	508.17
<b>Total Profit / (Loss) before Tax (Continuing &amp; Discontinued Operations)</b>	<b>4,328.77</b>	<b>4,017.86</b>	<b>2,219.93</b>	<b>12,932.03</b>	<b>13,133.30</b>
<b>3 Segment Assets</b>					
a. Drum Closures Division	21,859.42	17,868.82	18,847.80	21,859.42	18,847.80
b. Scaffoldings Division	42,855.43	42,321.69	46,737.29	42,855.43	46,737.29
c. Yarn Division	26,466.72	27,147.41	37,588.77	26,466.72	37,588.77
d. Fabric Division	15,415.32	15,060.04	14,834.92	15,415.32	14,834.92
e. Power Division-Discontinued Operations (Refer Note 4)	1,039.37	1,688.03	3,094.23	1,039.37	3,094.23
<b>Total Segment Assets</b>	<b>1,07,636.26</b>	<b>1,04,085.99</b>	<b>1,21,103.01</b>	<b>1,07,636.26</b>	<b>1,21,103.01</b>
Unallocable Assets	40,347.39	37,018.81	35,284.58	40,347.39	35,284.58
<b>Total Assets</b>	<b>1,47,983.65</b>	<b>1,41,104.80</b>	<b>1,56,387.59</b>	<b>1,47,983.65</b>	<b>1,56,387.59</b>
<b>4 Segment Liabilities</b>					
a. Drum Closures Division	5,578.33	4,090.51	4,851.64	5,578.33	4,851.64
b. Scaffoldings Division	4,129.18	4,436.57	4,358.97	4,129.18	4,358.97
c. Yarn Division	3,424.29	3,939.14	4,471.53	3,424.29	4,471.53
d. Fabric Division	1,909.85	1,845.34	1,443.77	1,909.85	1,443.77
e. Power Division-Discontinued Operations (Refer Note 4)	327.79	235.02	715.30	327.79	715.30
<b>Total Segment Liabilities</b>	<b>15,369.44</b>	<b>14,546.58</b>	<b>15,841.21</b>	<b>15,369.44</b>	<b>15,841.21</b>
Unallocable Liabilities	37,360.47	34,660.93	55,291.03	37,360.47	55,291.03
<b>Total Liabilities</b>	<b>52,729.91</b>	<b>49,207.51</b>	<b>71,132.24</b>	<b>52,729.91</b>	<b>71,132.24</b>



Technocraft Industries (India) Limited  
Audited Standalone Balance sheet as at 31st March , 2021

₹#in Lakhs

Particulars	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	33,976.76	38,864.05
Capital work-in-progress	722.06	1,613.78
Investment Property	845.98	889.22
Other Intangible assets	27.98	62.85
<b>Financial Assets</b>		
i) Investments	14,197.80	12,937.21
ii) Others Financial Assets	3,000.87	573.07
Other non-current assets	168.59	238.62
<b>Total Non -current assets</b>	<b>52,940.04</b>	<b>55,178.80</b>
<b>B) Current assets</b>		
Inventories	24,608.81	29,124.90
<b>Financial Assets</b>		
i) Investments	17,663.23	14,617.80
ii) Trade receivables	38,753.96	42,906.54
iii) Cash and cash equivalents	5,118.21	4,459.01
iv) Other Bank Balances	42.79	2,572.85
v) Loans	1,145.86	1,168.09
vi) Others Financial Assets	1,642.05	1,639.68
Other current assets	5,266.94	4,719.92
<b>Total Current assets</b>	<b>94,241.85</b>	<b>1,01,208.79</b>
Assets Classified as held for Sale Refer Note 5	801.76	-
<b>Total Assets</b>	<b>1,47,983.65</b>	<b>1,56,387.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	2,446.17	2,446.17
Other Equity	92,807.57	82,809.18
<b>Total Equity</b>	<b>95,253.74</b>	<b>85,255.35</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	10,547.84	13,538.24
ii) Other financial liabilities	8.24	39.59
b) Provisions	1,824.93	1,847.67
c) Deferred tax liabilities (Net)	1,079.73	889.97
d) Other non-current liabilities	880.38	1,111.53
<b>Total Non-current liabilities</b>	<b>14,341.12</b>	<b>17,427.00</b>
<b>B) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	20,167.91	36,910.27
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	28.97	41.11
Total Outstanding dues to Creditors other than Micro & Small Enterprises	4,794.99	5,729.08
iii) Other financial liabilities	10,989.22	9,182.54
b) Other current liabilities	1,615.87	1,579.27
c) Provisions	229.68	205.42
d) Current Tax Liabilities (Net)	562.15	57.55
<b>Total Current liabilities</b>	<b>38,388.79</b>	<b>53,705.24</b>
<b>Total Equity and Liabilities</b>	<b>1,47,983.65</b>	<b>1,56,387.59</b>



Audited Standalone Cash Flow Statement for the year ended 31st March , 2021

(₹ in lakhs)

	Year Ended 31st March , 2021	Year Ended 31st March ,2020
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES</b>		
Profit after exceptional items but before tax from Continuing operations	14,626.11	12,625.13
Profit after exceptional items but before tax from Discontinued operations	(1,694.08)	508.17
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items -Refer Note 6	(1,062.64)	-
Depreciation & Amortisation Expenses	5,971.70	4,622.95
Government Grant Income	(216.00)	(230.22)
Provision for Impairment Loss in respect of Property , Plant & Equipment	1,317.57	-
Loss on sale of Property , Plant and equipment	0.01	0.80
(Gain) on sale of Property , Plant and equipment	(6.34)	(49.05)
Share of Loss of Associate / Subsidiary	-	8.19
Unrealised Forex Loss / (gain)	(348.96)	(571.79)
Interest Income	(435.43)	(394.24)
Interest Expenses	2,159.74	2,893.07
Dividend Income	(0.02)	(0.03)
Rental Income	(123.33)	(165.31)
Net gain on sale/fair valuation of Investments through profit & loss	(3,481.11)	(1,175.91)
	<b>16,707.20</b>	<b>18,071.76</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in inventories	4,516.09	469.04
(Increase)/ Decrease in trade receivables	4,034.29	(4,659.57)
(Increase)/ Decrease in other receivables	(250.73)	2,559.03
Increase/ (Decrease) in trade and other payables	366.15	4,953.38
	<b>25,373.00</b>	<b>21,393.64</b>
Income Tax paid	(2,332.40)	(2,826.17)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>23,040.60</b>	<b>18,567.47</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	23,172.55	18,007.09
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(131.95)	560.38
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(3,250.63)	(16,940.42)
Sale Proceeds of Property , Plant and equipment Including Insurance Claim	2,085.69	64.32
Purchase of Investments (other than Investments in Subsidiary)	(7,050.00)	(2,100.00)
Purchase of Investment in Subsidiaries / Associates	(5.00)	(5.50)
Proceeds from sale of Investments	6,230.08	2,881.38
Interest received	321.59	378.94
Refund/ (Investment) in bank deposits having Original Maturity of more than 3 months	37.73	(33.98)
Dividend Received	0.02	0.03
Rent Received	120.75	162.85
Recovery / ( Advancement) of Loans given to Subsidiaries	93.91	93.95
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>(1,415.86)</b>	<b>(15,498.43)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(1,422.41)	(15,428.05)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	6.55	(70.38)
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds / (Repayment) of Long Term & Short term Borrowings	(18,670.94)	1,277.71
Interest paid	(2,187.00)	(2,924.26)
Repayment of Lease Liabilities	(107.60)	(183.40)
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(20,965.54)</b>	<b>(1,829.95)</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(21,032.24)	(1,326.69)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	66.70	(503.26)
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C )</b>	<b>659.20</b>	<b>1,239.09</b>
Cash and cash equivalents at the beginning of the year	4,459.01	3,219.92
<b>Cash and cash equivalents at the end of the Period</b>	<b>5,118.21</b>	<b>4,459.01</b>

**Notes-**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - 'Cash Flow

