

Technocraft Industries (India) Limited
Where the best is yet to come

Statements of Standalone Unaudited Financial Results for the Quarter Ended December 31, 2013

Part-1

in Lacs

Sr. No.	PARTICULARS	Standalone Quarter ended			Standalone Year to Date		Standalone Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.13
1	Net Sales/Income from operations (Net of Excise Duty)	17,067.69	17,215.41	14,083.13	47,391.76	43,723.03	59,364.62
	Other Operating Revenue	1,547.16	1,357.26	1,222.82	4,272.51	4,338.48	5,431.55
	Total Income	18,614.85	18,572.68	15,305.95	51,664.27	48,061.51	64,796.17
2	Expenditure						
(a)	Cost of Materials Consumed	9,717.02	8,441.16	8,211.97	25,548.53	24,695.15	32,814.71
(b)	Purchase of Stock-in-trade	1,320.83	1,293.00	864.40	2,833.59	1,882.33	3,321.58
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(209.11)	115.76	(382.54)	(814.87)	(45.92)	412.57
(d)	Employee benefits expense	980.89	1,000.39	881.18	2,944.47	2,499.81	3,357.55
(e)	Depreciation and Amotisation expenses	595.95	564.81	706.58	1,695.39	2,069.17	2,765.43
(f)	Other expenses	4,366.55	3,989.28	3,596.57	11,537.36	10,344.45	14,009.41
	Total Expenses	16,772.13	15,404.40	13,878.16	43,744.47	41,444.99	56,681.25
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	1,842.72	3,168.27	1,427.79	7,919.80	6,616.52	8,114.92
4	Other Income	349.58	612.52	860.12	1,882.13	1,755.08	2,193.14
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	2,192.30	3,780.79	2,287.91	9,801.93	8,371.60	10,308.06
6	Finance Cost	102.13	125.94	164.32	305.27	497.48	600.74
7	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	2,090.17	3,654.85	2,123.59	9,496.66	7,874.12	9,707.32
8	Exceptional items(Forex diff.on conversion)	(25.53)	472.46	194.98	1,090.27	98.95	(126.57)
9	Exceptional items(Refer Note No 5)	(965.19)	-	-	(965.19)	-	-
10	Profit from Ordinary activities before tax (7+8+9)	1,099.45	4,127.31	2,318.57	9,621.74	7,973.07	9,580.75
11	Tax expenses	360.05	1,336.69	694.06	3,081.71	2,499.70	3,108.04
12	Net Profit from ordinary activities after tax (10-11)	739.40	2,790.62	1,624.51	6,540.03	5,473.37	6,472.71
13	Extraordinary items (net of Tax expenses)						
14	Net Profit (+) / Loss (-) for the period (12-13)	739.40	2,790.62	1,624.51	6,540.03	5,473.37	6,472.71
15	Share of profit/(Loss) of Associates	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-
17	Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of Associates (14+15+16)	739.40	2,790.62	1,624.51	6,540.03	5,473.37	6,472.71
18	Paid-up equity share capital (FV of Rs.10 per share)	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68
19	Reserves excluding revaluation reserves as per Balance sheet of Previous accounting Year	50,680.80	49,941.39	44,096.41	50,680.80	44,096.41	44,358.06
20	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period for the year to date and the previous year not to be annualised)	2.34	8.85	5.15	20.74	17.36	20.53

Part II

A PARTICULAR OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188
	- Percentage of shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non- Encumbered						
	- No. of Shares	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
B	Particulars	31.12.13	Particular				31.12.13
	Pending at the Begning of the quarter	-	Disposed of During the qtr				-
	Received during the quarter	-	Unresolved end of the qtr				-

Notes

- The above Unaudited Standalone financial results for the quarter ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 22, 2014.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended on Dec. 31, 2013
- The Company is engaged in 5 segments 1)Drum Closure Division 2) Scaffolding Division 3) Yarn Division 4) Power Division 5) Garment Division
- Book value per share as on 31.12.2013 is Rs 170.75
- The Company has exposure to National Spot Exchange Limited (NSEL) of Rs. 1930.38 Lakhs. NSEL has not been able to adhere to its payment obligation over the past few months. The Company has perused legal action against the NSEL & others by filing writ petition in Bombay High Court and Criminal Complaint in Economic Offences Wing (EOW). Pending final outcome which is uncertain, the Company has made Provision for an amount of Rs.965.19 Lakhs (50% of total exposure as on 31.12.2013) in the respect of the quarter ended 31st December, 2013, which is disclosed under the head " Exceptional Items"
- Previous Years/Quarters figures have been regrouped/rearranged wherever necessary.

For Technocraft Industries (India) Limited

 Place: Mumbai
 Date: 22.01.2014

(Managing Director)