



Technocraft Industries (India) Limited

Where the best is yet to come

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093.
Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2016

₹ in Lacs

Sr.No.	PARTICULARS	3 months ended			Year to date figures	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	Sales/Income from operations	19,178.88	20,439.66	16,975.03	58,562.04	50,357.71
	Other Operating Revenue	2,088.77	1,867.00	1,396.86	5,221.49	4,567.61
	Total Income from Operations	21,267.65	22,306.66	18,371.89	63,783.53	54,925.32
2	Expenditure					
(a)	Cost of Materials Consumed	10,760.49	11,190.07	8,599.28	30,556.26	26,325.55
(b)	Purchase of Stock-in-trade	304.58	1,419.58	234.58	2,532.47	1,402.76
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	406.84	(1,337.62)	250.73	(1,051.08)	(751.48)
(d)	Excise Duty	192.38	173.55	188.89	531.75	640.28
(e)	Employee benefits expense	1,421.11	1,467.15	1,223.79	4,198.96	3,661.86
(f)	Depreciation and Amortisation expenses	489.09	459.72	524.88	1,319.39	1,484.04
(g)	Other expenses	5,571.87	5,239.99	4,228.08	16,307.31	13,022.31
	Total Expenses	19,146.36	18,612.44	15,250.23	54,395.06	45,785.32
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	2,121.29	3,694.22	3,121.66	9,388.47	9,140.00
4	Other Income	1,171.46	777.40	463.54	3,301.64	2,129.72
	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	3,292.75	4,471.62	3,585.20	12,690.11	11,269.72
5	Finance Cost	420.18	368.44	118.68	1,147.03	303.52
	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
7	Exceptional items	-	-	-	-	-
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
10	Tax expenses	895.91	1,317.92	1,051.51	3,687.64	3,644.94
11	Net Profit from ordinary activities after tax (9-10)	1,976.66	2,785.26	2,415.01	7,855.44	7,321.26
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,976.66	2,785.26	2,415.01	7,855.44	7,321.26
14	Other Comprehensive Income/(Expenses) (Net of Tax)	(15.84)	(15.83)	(7.45)	(47.50)	(27.82)
15	Total Comprehensive Income (13+14)	1,960.82	2,769.43	2,407.56	7,807.94	7,293.44
16	Paid-up equity share capital (FV of Rs.10 /-per share)	2,630.00	2,630.00	3,152.68	2,630.00	3,152.68
17	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	7.52	10.59	7.66	29.87	23.22

Notes:

- The above Unaudited Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and Policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a limited Review of the above Financial Results.
- The results do not include Ind-AS Compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- The Format for Un Audited Quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circulars dated 5th July 2016, 20th September 2016 and Ind AS and Schedule III to the Companies Act, 2013.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended December 31, 2015 is as under:

S.N.	Particulars	Quarter ended 31st December 2015	Nine Months Ended 31st December 2015
	Net Profit after Tax for the Period (as per Indian GAAP)	2,161.25	6,451.35
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	11.40	42.55
ii	Measurement of Investment at Fair Value through Profit & Loss.	379.76	1,294.26
iii	Others.	0.12	0.10
iv	Interest expenses on long term borrowings measured at amortised cost.	(3.23)	(6.62)
v	Deferred Tax impact of above adjustments (Expense)	(134.29)	(460.38)
	Net profit for the Quarter (as per Ind-AS)	2,415.01	7,321.26
	Other comprehensive Income.		
	Actuarial loss on Defined Benefit plans (net of tax).	(7.45)	(27.82)
	Total Comprehensive Income.	2,407.56	7,293.44

7. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 14/02/2017



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Nine Months ended 31st December 2016

₹ in Lacs

Particulars	Quarter ended			Nine Months Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations					
a. Drum Closures Division	6,872.31	7,391.27	5,783.63	21,537.17	19,651.92
b. Scaffoldings Division	6,842.26	9,500.30	7,126.53	23,353.57	19,817.64
c. Yarn Division	7,337.33	5,165.98	4,944.25	18,098.38	14,269.46
d. Fabric Division	2,045.76	1,902.58	1,022.48	5,458.29	3,292.19
e. Power Division	914.32	1,261.96	1,206.40	2,176.28	3,344.90
Total	24,011.98	25,222.09	20,083.29	70,623.69	60,376.11
Less : Inter Segment Revenue	2,744.33	2,915.43	1,711.40	6,840.16	5,450.79
Total Income from operations	21,267.65	22,306.66	18,371.89	63,783.53	54,925.32
2 Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax					
a. Drum Closures Division	2,481.73	2,404.29	1,936.23	7,782.88	6,766.26
b. Scaffoldings Division	579.35	1,321.87	1,177.46	3,331.94	2,587.11
c. Yarn Division	(4.63)	(299.81)	(80.25)	(188.57)	216.15
d. Fabric Division	45.85	136.53	(90.87)	240.56	(194.46)
e. Power Division	(214.35)	275.77	320.60	(33.29)	610.59
Total	2,887.95	3,838.65	3,263.17	11,133.52	9,985.65
Less :					
i. Finance Cost	420.18	368.44	118.68	1,147.03	303.52
ii. Other un-allocable expenditure net off un-allocable income	(404.80)	(632.97)	(322.03)	(1,556.59)	(1,284.07)
Total Profit Before Tax	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
3 Segment Assets					
a. Drum Closures Division	13,838.76	12,954.53	10,319.46	13,838.76	10,319.46
b. Scaffoldings Division	23,985.66	24,209.70	20,280.43	23,985.66	20,280.43
c. Yarn Division	15,754.34	15,662.22	12,402.84	15,754.34	12,402.84
d. Fabric Division	5,276.49	4,577.55	3,568.77	5,276.49	3,568.77
e. Power Division	2,884.29	2,900.97	3,084.79	2,884.29	3,084.79
Total Segment Assets	61,739.54	60,304.97	49,656.29	61,739.54	49,656.29
Unallocable Assets	35,959.04	36,341.27	41,821.49	35,959.04	41,821.49
Total Assets	97,698.58	96,646.24	91,477.78	97,698.58	91,477.78
4 Segment Liabilities					
a. Drum Closures Division	2,528.31	2,673.05	1,896.94	2,528.31	1,896.94
b. Scaffoldings Division	2,228.60	3,439.65	1,818.13	2,228.60	1,818.13
c. Yarn Division	2,217.69	1,091.36	877.70	2,217.69	877.70
d. Fabric Division	431.97	718.49	600.68	431.97	600.68
e. Power Division	960.40	634.77	587.29	960.40	587.29
Total Segment Liabilities	8,366.97	8,557.32	5,780.74	8,366.97	5,780.74
Unallocable Liabilities	27,486.05	28,204.24	18,297.97	27,486.05	18,297.97
Total Liabilities	35,853.02	36,761.56	24,078.71	35,853.02	24,078.71

