



# Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Period ended 31st December 2019

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Period ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited (Refer Note 3)	Un-Audited	Un-Audited (Refer Note 3)	Audited	
1	Revenue from Operations	32,907.83	32,655.58	32,141.70	1,00,758.34	96,231.00	1,31,345.94
2	Other Income	2,267.59	1,040.67	452.13	4,137.03	2,695.94	3,737.52
3	<b>Total Income</b>	<b>35,175.42</b>	<b>33,696.25</b>	<b>32,593.83</b>	<b>1,04,895.37</b>	<b>98,926.94</b>	<b>1,35,083.46</b>
4	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	16,664.02	14,791.36	15,862.93	49,015.40	50,712.97	67,520.93
(b)	Purchase of Stock-in-trade	119.58	47.73	380.85	375.72	577.74	690.01
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,839.61)	(1,009.53)	(1,570.57)	(5,308.17)	(6,660.93)	(6,166.14)
(d)	Employee benefits expenses	4,772.16	4,662.76	4,315.18	13,959.79	12,664.98	17,017.59
(e)	Finance Cost	971.03	884.11	739.40	2,823.44	2,288.42	3,240.39
(f)	Depreciation and Amortisation expenses	1,249.25	1,125.49	865.84	3,445.56	2,527.93	3,835.24
(g)	Other expenses	9,130.82	9,216.52	8,103.34	27,084.58	23,589.23	32,534.81
	<b>Total Expenses</b>	<b>30,067.25</b>	<b>29,718.44</b>	<b>28,696.97</b>	<b>91,396.32</b>	<b>85,700.34</b>	<b>1,18,672.83</b>
5	<b>Profit from Ordinary activities before tax &amp; Exceptional Items</b>	<b>5,108.17</b>	<b>3,977.81</b>	<b>3,896.86</b>	<b>13,499.05</b>	<b>13,226.60</b>	<b>16,410.63</b>
6	Exceptional items						
7	<b>Profit before tax</b>	<b>5,108.17</b>	<b>3,977.81</b>	<b>3,896.86</b>	<b>13,499.05</b>	<b>13,226.60</b>	<b>16,410.63</b>
8	Tax expenses (net)						
	Current Tax	990.61	873.25	537.21	3,269.42	3,781.32	4,165.78
	Deferred Tax	(50.90)	(379.35)	408.07	(423.58)	(551.20)	341.25
9	<b>Net Profit for the Period After Tax</b>	<b>4,168.46</b>	<b>3,483.91</b>	<b>2,951.58</b>	<b>10,653.21</b>	<b>9,996.48</b>	<b>11,903.60</b>
	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(13.22)	(15.10)	5.79	(39.68)	17.36	(41.64)
	Items that will be reclassified to Profit & Loss	-109.74	(182.52)	48.20	(294.06)	157.90	214.85
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(122.96)</b>	<b>(197.62)</b>	<b>53.99</b>	<b>(333.74)</b>	<b>175.26</b>	<b>173.21</b>
10	<b>Total Comprehensive Income for the year after tax</b>	<b>4,045.50</b>	<b>3,286.29</b>	<b>3,005.57</b>	<b>10,319.47</b>	<b>10,171.74</b>	<b>12,076.81</b>
	<b>Net Profit attributable to</b>						
	Owners of Equity	4,106.22	3,468.08	2,900.30	10,465.72	9,828.91	11,675.70
	Non Controlling Interest	62.24	15.83	51.28	187.49	167.57	227.90
	<b>Total Comprehensive Income attributable to</b>						
	Owners of Equity	3,997.25	3,304.00	2,953.05	10,176.40	10,000.11	11,843.41
	Non Controlling Interest	48.25	(17.71)	52.52	143.07	171.63	233.40
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
	Other Equity (revaluation reserve ₹ NIL)						80,267.43
11	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	<b>16.79</b>	<b>14.18</b>	<b>11.86</b>	<b>42.78</b>	<b>40.18</b>	<b>47.73</b>

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February 2020. There are no qualifications in the Limited Review Report issued for the Quarter & Period ended 31st December 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Consolidated reported figures for quarter ended 31st December 2018 and Period ended 31st December 2018 have been approved by Parent's Board of Directors and are not subjected to Limited review by auditors
- Previous Years figures have been regrouped and reclassified wherever considered necessary .

For Technocraft Industries (India) Limited



*Sharad Kumar Saraf*

Sharad Kumar Saraf  
(Chairman & Managing Director)  
(DIN NO. 00035843)

Place: Mumbai  
Date: 5th February 2020.

## Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December 2019

₹ in Lakhs

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Income from operations</b>						
a. Drum Closures Division	9,252.90	9,394.22	8,728.19	28,257.85	27,008.72	36,298.78
b. Scaffoldings Division	12,176.69	12,277.08	13,340.23	39,845.17	36,761.43	49,444.67
c. Yarn Division	7,086.72	6,045.69	5,795.61	18,804.99	20,209.35	28,742.43
d. Fabric Division	3,536.97	4,410.43	3,863.39	11,941.45	9,339.90	13,540.07
e. Power Division	1,534.40	1,443.74	1,075.38	4,539.28	3,959.15	5,324.96
f. Engineering & Design	2,347.33	2,285.22	2,355.81	7,104.05	7,698.80	10,470.28
g. Others	46.38	64.27	119.77	222.87	391.41	532.30
<b>Total</b>	<b>35,981.39</b>	<b>35,920.65</b>	<b>35,278.38</b>	<b>1,10,715.66</b>	<b>1,05,368.76</b>	<b>1,44,353.49</b>
<b>Less : Inter Segment Revenue</b>	<b>3,073.56</b>	<b>3,265.07</b>	<b>3,136.68</b>	<b>9,957.32</b>	<b>9,137.76</b>	<b>13,007.55</b>
<b>Total Income from operations</b>	<b>32,907.83</b>	<b>32,655.58</b>	<b>32,141.70</b>	<b>1,00,758.34</b>	<b>96,231.00</b>	<b>1,31,345.94</b>
<b>2 Segment Results</b>						
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax</b>						
a. Drum Closures Division	2,474.85	2,455.60	2,059.33	6,824.96	6,958.51	9,150.68
b. Scaffoldings Division	2,891.29	2,439.67	2,010.26	8,494.10	7,011.75	9,009.29
c. Yarn Division	(512.29)	(272.09)	(110.70)	(1,063.81)	(130.00)	(610.74)
d. Fabric Division	(229.68)	(70.90)	(33.38)	(418.25)	(367.31)	(895.46)
e. Power Division	426.40	225.26	122.91	1,004.78	573.33	874.65
f. Engineering & Design	96.97	(166.47)	171.83	24.30	561.55	763.70
g. Others	9.33	4.19	3.54	15.63	11.57	15.75
<b>Total</b>	<b>5,156.87</b>	<b>4,615.26</b>	<b>4,223.79</b>	<b>14,881.71</b>	<b>14,619.40</b>	<b>18,307.87</b>
<b>Less :</b>						
i. Finance Cost	971.03	884.11	739.40	2,823.44	2,288.42	3,240.39
ii. Other un-allocable expenditure net off un-allocable income	(922.33)	(246.66)	(412.47)	(1,440.78)	(895.62)	(1,343.15)
<b>Total Profit Before Tax</b>	<b>5,108.17</b>	<b>3,977.81</b>	<b>3,896.86</b>	<b>13,499.05</b>	<b>13,226.60</b>	<b>16,410.63</b>
<b>3 Segment Assets</b>						
a. Drum Closures Division	20,717.80	22,599.64	21,110.75	20,717.80	21,110.75	24,255.71
b. Scaffoldings Division	59,889.96	57,761.80	53,032.69	59,889.96	53,032.69	55,774.11
c. Yarn Division	33,021.54	29,011.04	20,398.86	33,021.54	20,398.86	24,688.03
d. Fabric Division	14,085.24	14,844.38	14,373.99	14,085.24	14,373.99	13,276.06
e. Power Division	3,871.80	3,344.79	3,616.19	3,871.80	3,616.19	3,129.04
f. Engineering & Design	4,030.94	4,100.71	3,399.53	4,030.94	3,399.53	4,532.70
g. Others	20.39	713.19	666.50	20.39	666.50	888.66
<b>Total Segment Assets</b>	<b>1,35,637.67</b>	<b>1,32,375.55</b>	<b>1,16,598.51</b>	<b>1,35,637.67</b>	<b>1,16,598.51</b>	<b>1,26,544.31</b>
<b>Unallocable Assets</b>	<b>36,887.16</b>	<b>35,779.83</b>	<b>35,466.87</b>	<b>36,887.16</b>	<b>35,466.87</b>	<b>36,013.54</b>
<b>Total Assets</b>	<b>1,72,524.83</b>	<b>1,68,155.38</b>	<b>1,52,065.38</b>	<b>1,72,524.83</b>	<b>1,52,065.38</b>	<b>1,62,557.85</b>
<b>4 Segment Liabilities</b>						
a. Drum Closures Division	4,391.25	4,415.94	3,700.55	4,391.25	3,700.55	4,030.65
b. Scaffoldings Division	5,477.75	4,493.38	3,925.36	5,477.75	3,925.36	3,590.62
c. Yarn Division	3,447.10	1,336.27	2,768.18	3,447.10	2,768.18	1,388.67
d. Fabric Division	1,502.96	1,447.37	1,316.64	1,502.96	1,316.64	1,153.63
e. Power Division	829.67	688.24	762.21	829.67	762.21	757.77
f. Engineering & Design	1,211.77	1,235.17	825.53	1,211.77	825.53	1,100.70
g. Others	0.11	269.74	242.04	0.11	242.04	322.72
<b>Total Segment Liabilities</b>	<b>16,860.61</b>	<b>13,886.11</b>	<b>13,540.51</b>	<b>16,860.61</b>	<b>13,540.51</b>	<b>12,344.76</b>
<b>Unallocable Liabilities</b>	<b>62,143.82</b>	<b>64,741.40</b>	<b>59,525.54</b>	<b>62,143.82</b>	<b>59,525.54</b>	<b>66,871.03</b>
<b>Total Liabilities</b>	<b>79,004.43</b>	<b>78,627.51</b>	<b>73,066.05</b>	<b>79,004.43</b>	<b>73,066.05</b>	<b>79,215.79</b>





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Statements of Un audited Standalone Financial Results for the Quarter and Period ended 31st December 2019

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Period ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Revenue from Operations	30,606.90	30,241.91	28,487.56	90,989.93	84,289.26	1,15,105.30
2	Other Income	1,902.03	875.79	373.04	3,351.63	2,437.48	3,386.03
3	<b>Total Income</b>	<b>32,508.93</b>	<b>31,117.70</b>	<b>28,860.60</b>	<b>94,341.56</b>	<b>86,726.74</b>	<b>1,18,491.33</b>
4	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	15,434.66	14,169.54	14,409.75	45,692.25	45,963.99	61,062.37
(b)	Purchase of Stock-in-trade	854.96	637.75	1,735.29	2,657.43	4,084.01	4,567.00
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	321.85	1,291.97	(909.80)	455.80	(4,337.14)	(2,188.03)
(d)	Employee benefits expenses	2,428.54	2,341.10	2,027.58	7,043.61	5,893.68	7,867.19
(e)	Finance Cost	809.18	749.93	663.52	2,353.84	2,040.44	2,903.14
(f)	Depreciation and Amortisation expenses	1,010.15	959.10	675.37	2,880.41	1,956.52	3,073.36
(g)	Other expenses	7,756.22	7,447.27	6,863.61	22,344.85	19,537.80	27,024.91
	<b>Total Expenses</b>	<b>28,615.56</b>	<b>27,596.66</b>	<b>25,465.32</b>	<b>83,428.19</b>	<b>75,139.30</b>	<b>1,04,309.94</b>
5	<b>Profit from Ordinary activities before tax &amp; Exceptional Items</b>	<b>3,893.37</b>	<b>3,521.04</b>	<b>3,395.28</b>	<b>10,913.37</b>	<b>11,587.44</b>	<b>14,181.39</b>
6	Exceptional items						
7	<b>Profit before tax</b>	<b>3,893.37</b>	<b>3,521.04</b>	<b>3,395.28</b>	<b>10,913.37</b>	<b>11,587.44</b>	<b>14,181.39</b>
8	Tax expenses (net)						
	Current Tax	811.02	678.48	406.10	2,646.00	3,352.85	3,583.07
	Deferred Tax	(48.07)	(392.98)	413.00	(430.20)	(535.09)	363.16
9	<b>Net Profit for the Period After Tax</b>	<b>3,130.42</b>	<b>3,235.54</b>	<b>2,576.18</b>	<b>8,697.57</b>	<b>8,769.68</b>	<b>10,235.16</b>
	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(14.72)	(16.64)	4.35	(44.16)	13.04	(47.40)
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(14.72)</b>	<b>(16.64)</b>	<b>4.35</b>	<b>(44.16)</b>	<b>13.04</b>	<b>(47.40)</b>
10	<b>Total Comprehensive Income for the year after tax</b>	<b>3,115.70</b>	<b>3,218.90</b>	<b>2,580.53</b>	<b>8,653.41</b>	<b>8,782.72</b>	<b>10,187.76</b>
	Paid-up equity share capital (FV of ₹10 /-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
	Other Equity (revaluation reserve ₹ NIL)						72,528.77
11	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	<b>12.80</b>	<b>13.23</b>	<b>10.53</b>	<b>35.56</b>	<b>35.85</b>	<b>41.84</b>

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February 2020. There are no qualifications in the Limited Review Report issued for the Quarter & Period ended 31st December 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited

Place: Mumbai  
Date: 5th February 2020



*Sh*  
**Sharad Kumar Saraf**  
(Chairman & Managing Director)  
(DIN NO. 00035843)

## Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December 2019.

₹ in Lakhs

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un -Audited	Un-Audited	Un-Audited	Un Audited	Un Audited	Audited
<b>1 Income from operations</b>						
a. Drum Closures Division	8,268.91	8,721.13	8,077.84	25,665.87	24,883.38	33,408.34
b. Scaffoldings Division	13,128.92	13,142.98	13,117.99	40,280.52	36,035.15	48,456.94
c. Yarn Division	7,178.92	5,755.69	5,454.85	18,423.16	19,095.74	27,227.92
d. Fabric Division	3,536.97	4,410.43	3,863.39	11,941.45	9,339.90	13,540.07
e. Power Division	1,534.40	1,443.74	1,075.38	4,539.28	3,959.15	5,324.96
<b>Total</b>	<b>33,648.12</b>	<b>33,473.97</b>	<b>31,589.45</b>	<b>1,00,850.28</b>	<b>93,313.32</b>	<b>1,27,958.23</b>
<b>Less : Inter Segment Revenue</b>	3,041.22	3,232.06	3,101.89	9,860.35	9,024.06	12,852.93
<b>Total Income from operations</b>	<b>30,606.90</b>	<b>30,241.91</b>	<b>28,487.56</b>	<b>90,989.93</b>	<b>84,289.26</b>	<b>1,15,105.30</b>
<b>2 Segment Results</b>						
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax</b>						
a. Drum Closures Division	2,195.76	2,166.95	1,974.82	6,224.37	6,682.32	8,775.07
b. Scaffoldings Division	2,032.92	2,033.62	1,728.37	6,405.04	6,090.54	7,756.46
c. Yarn Division	(532.09)	(263.05)	(105.37)	(1,088.38)	(112.59)	(587.07)
d. Fabric Division	(229.68)	(70.90)	(33.38)	(418.25)	(367.31)	(895.46)
e. Power Division	426.40	225.26	122.91	1,004.78	573.33	874.65
<b>Total</b>	<b>3,893.31</b>	<b>4,091.88</b>	<b>3,687.35</b>	<b>12,127.56</b>	<b>12,866.29</b>	<b>15,923.65</b>
<b>Less :</b>						
i. Finance Cost	809.18	749.93	663.52	2,353.84	2,040.44	2,903.14
ii. Other un-allocable expenditure net off un-allocable income	(809.24)	(179.09)	(371.45)	(1,139.65)	(761.59)	(1,160.88)
<b>Total Profit Before Tax</b>	<b>3,893.37</b>	<b>3,521.04</b>	<b>3,395.28</b>	<b>10,913.37</b>	<b>11,587.44</b>	<b>14,181.39</b>
<b>3 Segment Assets</b>						
a. Drum Closures Division	16,639.09	17,850.73	18,418.76	16,639.09	18,418.76	19,107.63
b. Scaffoldings Division	45,463.52	45,545.71	42,104.16	45,463.52	42,104.16	44,285.81
c. Yarn Division	32,703.25	28,665.80	19,831.50	32,703.25	19,831.50	23,867.10
d. Fabric Division	14,085.24	14,844.38	14,373.99	14,085.24	14,373.99	13,276.06
e. Power Division	3,871.80	3,344.79	3,616.19	3,871.80	3,616.19	3,129.04
<b>Total Segment Assets</b>	<b>1,12,762.90</b>	<b>1,10,251.41</b>	<b>98,344.60</b>	<b>1,12,762.90</b>	<b>98,344.60</b>	<b>1,03,665.64</b>
<b>Unallocable Assets</b>	36,077.50	34,870.31	34,229.00	36,077.50	34,229.00	34,776.51
<b>Total Assets</b>	<b>1,48,840.40</b>	<b>1,45,121.72</b>	<b>1,32,573.60</b>	<b>1,48,840.40</b>	<b>1,32,573.60</b>	<b>1,38,442.15</b>
<b>4 Segment Liabilities</b>						
a. Drum Closures Division	3,880.77	4,446.51	3,349.36	3,880.77	3,349.36	3,133.69
b. Scaffoldings Division	4,850.18	4,475.01	3,751.39	4,850.18	3,751.39	3,152.23
c. Yarn Division	3,447.10	1,336.27	2,889.41	3,447.10	2,889.41	1,550.31
d. Fabric Division	1,502.96	1,447.37	1,316.64	1,502.96	1,316.64	1,153.63
e. Power Division	829.67	668.24	762.21	829.67	762.21	757.77
<b>Total Segment Liabilities</b>	<b>14,510.68</b>	<b>12,373.40</b>	<b>12,069.01</b>	<b>14,510.68</b>	<b>12,069.01</b>	<b>9,747.63</b>
<b>Unallocable Liabilities</b>	50,717.75	52,252.05	46,962.49	50,717.75	46,962.49	53,719.58
<b>Total Liabilities</b>	<b>65,228.43</b>	<b>64,625.45</b>	<b>59,031.50</b>	<b>65,228.43</b>	<b>59,031.50</b>	<b>63,467.21</b>





**DHIRAJ & DHEERAJ**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**LIMITED REVIEW REPORT**

**To the Board of Directors  
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended 31<sup>st</sup> December 2019 and year to date from 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,  
Firm Reg. No. 102454W  
Chartered Accountants**

*P. Patni*

**(Piyush Patni) Partner  
Membership No. 143869**



**Place of Signature: Mumbai  
Date: 05<sup>th</sup> February 2020**

**UDIN – 20143869AAAAAM2870**



**DHIRAJ & DHEERAJ**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**LIMITED REVIEW REPORT**

**To the Board of Directors  
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended 31<sup>st</sup> December 2019 and year to date from 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').  
Attention is drawn to the Note 3 to the Statement which states that that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



5. The Statement includes the result of the following entities:
- i. Technosoft Engineering Projects Limited
  - ii. Technocraft Tabla Formworks Systems Pvt. Limited
  - iii. Techno Defence Pvt. Ltd.
  - iv. Shreyan Infra & Power LLP. (Sold w. e. f 26<sup>th</sup> Nov 2019)
  - v. Benten Technologies LLP.
  - vi. Shivale Infraproducts Private Limited
  - vii. Technocraft International Limited UK
  - viii. Technocraft Trading Spolka , Poland
  - ix. Technocraft Australia Pty Ltd
  - x. Anhui Reliable Steel Company Ltd , China
  - xi. Technocraft NZ Limited
  - xii. Technosoft Engineering Inc , USA
  - xiii. High Mark International Trading , UAE
  - xiv. Swift Projects Inc, USA
  - xv. AAIT/Technocraft Scaffold Distribution LLC.
  - xvi. Technosoft Engineering UK Ltd
  - xvii. 2045690 Alberta Ltd (Step Engineering)
  - xviii. Technosoft Services Inc
  - xix. Technosoft GMBH , Germany
  - xx. Technosoft Innovations Inc
6. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of One material subsidiary which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total revenues of Rs. 4,264.78 lakhs & Rs. 14,872.31 lakhs, Group's share of total net profit after tax of Rs. 277.01 lakhs & Rs. 1,261.75 lakhs and Group's share of total comprehensive income of Rs. 277.01 lakhs & Rs. 1,261.75 lakhs, for the quarter ended 31<sup>st</sup> December 2019 and for the period from 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.



8. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of Nineteen subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total revenues of Rs. 10,323.83 lakhs and Rs. 28,916.36 lakhs, Group's share of total net profit / (loss) after tax of Rs. 871.06 lakhs and Rs. 895.37 lakhs, Group's share of total comprehensive profit / (loss) of Rs. 872.55 lakhs and Rs. 899.85 lakhs, for the quarter ended 31<sup>st</sup> December 2019 and for the period from April 01, 2019 to 31<sup>st</sup> December 2019, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.



Place of Signature: Mumbai  
Date: 05<sup>th</sup> February 2020

For Dhiraj & Dheeraj,  
Firm Reg. No. 102454W  
Chartered Accountants

(Piyush Patni) Partner  
Membership No. 143869

UDIN- 20143869AAAAAN4486