



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on 31st December 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter and Nine Months ended on 31st December 2020 financial results for the period 01st April 2020 to 31st December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

1. Technosoft Engineering Projects Limited
2. Technocraft Fashions Limited
3. Technocraft Tabla Formworks Systems Pvt. Limited
4. Techno Defence Pvt. Ltd.
5. Benten Technologies LLP.



6. Shivale Infraproducts Private Limited
7. Technocraft International Limited UK
8. Technocraft Trading Spolka, Poland
9. Technocraft Australia Pty Ltd
10. Anhui Reliable Steel Company Ltd., China
11. Technocraft NZ Limited
12. Technosoft Engineering Inc., USA
13. High Mark International Trading, UAE
14. AAIT/Technocraft Scaffold Distribution LLC.
15. Technosoft Engineering UK Ltd.
16. Technosoft Services Inc.
17. Technosoft GMBH, Germany
18. Technosoft Innovations Inc.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We draw attention to note 4 to the accompanying Consolidated Financial Statements which states that the figures of some subsidiaries are taken for twelve months for the period 01st January 2020 to 31st December 2020 and accordingly the figures are not comparable. Our Opinion is not modified in respect of this matter.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial result and other unaudited financial information of One subsidiary, whose financial statement / financial information which have not been reviewed by their auditor, whose interim financial result (before eliminating inter-company balances) reflect total revenues of Rs.3,476.29 Lakhs and Rs.10,656.14 Lakhs, total net profit / (loss) after tax of Rs.(97.51) Lakhs and Rs. (214.13) Lakhs and total comprehensive income (loss) of Rs.(97.51) Lakhs and Rs. (214.13) Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively, as considered in the consolidated financial results.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information of Sixteen subsidiaries, whose financial statements / financial information which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company balances) reflect total revenues of Rs. 9,287.31 and Rs.28,947.82 Lakhs, total net profit / (loss) after tax of Rs.1,273.24 and Rs.3,091.66 Lakhs and total comprehensive income (loss) of Rs.1,274.06 and 3,094.12 Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively, as considered in the consolidated financial results. The Statement also includes the Groups share of Net Profit (Loss) after Tax of Rs. (0.01) Lakhs and Rs. (0.01) Lakhs and total comprehensive Income of Rs. (0.03) Lakhs and Rs. (0.03) Lakhs for the quarter ended 31st December 2020 and for the period from 01st April 2020 to 31st December 2020 respectively in respect of One associate, as considered in the consolidated financial results, which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management.



These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**Place of Signature: Mumbai
Date: 11th February, 2021**

UDIN: 21109573AAAACM3976


**(Pritesh Shah) Partner
Membership No.: 109573**

**Technocraft Industries (India) Limited** *Where the best is yet to come*

Regd. Off.: Plot No-47, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Period ended 31st December 2020

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Consolidated | | | | | |
|---------|--|------------------|------------------|------------------|------------------|--------------------|--------------------|
| | | Quarter Ended | | | Period Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | |
| | Continuing Operations | | | | | | |
| 1 | Revenue from Operations | 33,538.74 | 29,979.62 | 32,722.36 | 90,978.68 | 1,00,196.93 | 1,35,181.82 |
| 2 | Other Income | 1,978.28 | 1,206.13 | 2,259.01 | 5,057.86 | 4,124.16 | 4,216.22 |
| 3 | Total Income | 35,517.02 | 31,185.75 | 34,981.37 | 96,036.54 | 1,04,321.09 | 1,39,398.04 |
| 4 | Expenditure | | | | | | |
| (a) | Cost of Materials Consumed | 13,765.09 | 11,729.28 | 15,748.53 | 33,682.50 | 46,123.74 | 61,830.23 |
| (b) | Purchase of Stock-in-trade | 2,805.38 | 1,315.76 | 119.58 | 4,136.18 | 375.72 | 620.71 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (1,232.42) | (33.58) | (2,839.61) | 1,688.66 | (5,308.17) | (6,576.25) |
| (d) | Employee benefits expenses | 4,492.92 | 4,224.96 | 4,704.47 | 13,833.18 | 13,756.15 | 18,426.28 |
| (e) | Finance Cost | 688.57 | 739.47 | 969.63 | 2,298.02 | 2,819.74 | 3,743.99 |
| (f) | Depreciation and Amortisation expenses | 1,671.99 | 1,641.44 | 1,212.34 | 5,000.56 | 3,334.20 | 5,238.07 |
| (g) | Other expenses | 8,575.97 | 8,628.16 | 10,383.26 | 23,016.20 | 30,721.74 | 40,505.52 |
| | Total Expenses | 30,767.50 | 28,245.49 | 30,298.20 | 83,655.30 | 91,823.12 | 1,23,788.55 |
| 5 | Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax | 4,749.52 | 2,940.26 | 4,683.17 | 12,381.24 | 12,497.97 | 15,609.49 |
| 6 | Share in Profit / (Loss) of Associates | (0.01) | (0.01) | - | (0.03) | - | (0.04) |
| 7 | Profit / (Loss) before exceptional Items & tax | 4,749.51 | 2,940.25 | 4,683.17 | 12,381.21 | 12,497.97 | 15,609.45 |
| 8 | Exceptional items (Refer Note 5) | 568.37 | - | - | 568.37 | - | - |
| 9 | Profit before tax after exceptional items | 5,317.88 | 2,940.25 | 4,683.17 | 12,949.58 | 12,497.97 | 15,609.45 |
| 10 | Tax expenses (net) | | | | | | |
| | Current Tax | 700.45 | 592.79 | 888.96 | 2,210.22 | 3,032.96 | 3,815.36 |
| | Deferred Tax | 426.99 | 102.45 | (55.77) | 445.46 | (507.27) | (525.00) |
| 11 | Net Profit for the Period from Continuing operations | 4,190.44 | 2,245.01 | 3,849.98 | 10,293.90 | 9,972.28 | 12,319.09 |
| | Discontinued Operations (Refer Note 3) | | | | | | |
| 12 | Profit / (Loss) before tax from discontinued operations | 17.25 | (96.40) | 425.00 | (983.92) | 1,001.08 | 508.17 |
| 13 | Tax expenses / (income) of discontinued operations | 4.34 | (12.36) | 106.52 | (245.73) | 320.15 | 206.23 |
| 14 | Net Profit / (Loss) for the period from discontinued operations | 12.91 | (84.04) | 318.48 | (738.19) | 680.93 | 301.94 |
| 15 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 4,203.35 | 2,160.97 | 4,168.46 | 9,555.71 | 10,653.21 | 12,621.03 |
| 16 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (6.28) | (6.27) | (13.22) | (18.83) | (39.68) | (23.75) |
| | Items that will be reclassified to Profit & Loss | (178.55) | 209.14 | (109.74) | (294.16) | (294.06) | (558.17) |
| | Total Other Comprehensive Income / (expenses) net of tax | (184.83) | 202.87 | (122.96) | (312.99) | (333.74) | (581.92) |
| 17 | Total Comprehensive Income for the year after tax | 4,018.52 | 2,363.84 | 4,045.50 | 9,242.72 | 10,319.47 | 12,039.11 |
| | Net Profit attributable to | | | | | | |
| | Owners of Equity | 4,148.46 | 2,145.79 | 4,106.22 | 9,368.19 | 10,465.72 | 12,276.11 |
| | Non Controlling Interest | 54.89 | 15.18 | 62.24 | 187.52 | 187.49 | 344.92 |
| | Total Comprehensive Income attributable to | | | | | | |
| | Owners of Equity | 3,948.10 | 2,304.88 | 3,997.25 | 8,991.93 | 10,176.40 | 11,829.75 |
| | Non Controlling Interest | 70.42 | 58.96 | 48.25 | 250.79 | 143.07 | 209.36 |
| 18 | Paid-up equity share capital (FV of ₹10 /-per share) | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| 19 | Other Equity (revaluation reserve ₹ NIL) | | | | | | 91,982.54 |
| 20 | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹ , | 16.91 | 9.11 | 15.49 | 41.32 | 40.00 | 48.96 |
| | Basic and diluted EPS -Discontinued Operations (In ₹ , | 0.05 | (0.34) | 1.30 | (3.02) | 2.78 | 1.23 |
| | Basic and diluted EPS -Continuing & Discontinued Operations (In ₹ , | 16.96 | 8.77 | 16.79 | 38.30 | 42.78 | 50.19 |

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December, 2020

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. On account of Classification of Power Division as discontinued operation, the group has restated its previous year financials to make it comparable with the current year Financials as per Ind AS-105.

4. The above Financial Results for the Period ended 31st December 2020 includes the Financial Results of the following Subsidiaries (grouped under Engineering & Design Segment) for the Period of twelve Months i.e. from Jan to December 2020 & hence the same is not comparable with the Financial Results for the Period ended 31st December 2019.

- Technosoft Engineering Inc.
- Technosoft Innovations Inc.
- Technosoft GMBH
- Technosoft Services Inc.
- Technosoft Engineering UK Limited

5. Exceptional items represents the profit on the sale of fixed assets of Yarn Division .

6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) LimitedSHARAD
KUMAR SARAFSharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai

Date: 11th February , 2021



Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December 2020

₹ in Lakhs

| Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | | | |
| Continuing Operations | | | | | | |
| a. Drum Closures Division | 10,412.45 | 9,600.68 | 9,252.90 | 29,435.60 | 28,257.85 | 37,768.92 |
| b. Scaffoldings Division | 12,416.76 | 10,524.25 | 12,176.69 | 31,602.62 | 39,845.17 | 52,552.51 |
| c. Yarn Division | 6,685.47 | 6,392.43 | 7,086.72 | 17,709.82 | 18,804.99 | 27,318.38 |
| d. Fabric Division | 4,666.82 | 3,887.98 | 3,536.97 | 10,171.98 | 11,941.45 | 14,997.92 |
| e. Engineering & Design -Refer Note 4 | 2,329.44 | 2,118.34 | 2,347.33 | 9,177.57 | 7,104.05 | 9,717.68 |
| f. Others | - | - | 46.38 | - | 222.87 | 222.87 |
| Total | 36,510.94 | 32,523.68 | 34,446.99 | 98,097.59 | 1,06,176.38 | 1,42,578.28 |
| Less : Inter Segment Revenue | 2,972.20 | 2,544.06 | 1,724.63 | 7,118.91 | 5,979.45 | 7,396.46 |
| Total Income from Continuing operations | 33,538.74 | 29,979.62 | 32,722.36 | 90,978.68 | 1,00,196.93 | 1,35,181.82 |
| Discontinued Operations | | | | | | |
| Power Division- Refer Note 3 | - | - | 1,534.40 | - | 4,539.28 | 5,134.66 |
| Less Inter Segment Revenue | - | - | 1,348.93 | - | 3,977.87 | 4,406.37 |
| Total Income from Discontinued Operations | - | - | 185.47 | - | 561.41 | 728.29 |
| Total Income from Continuing & Discontinued Operations | 33,538.74 | 29,979.62 | 32,907.83 | 90,978.68 | 1,00,758.34 | 1,35,910.11 |
| 2 Segment Results | | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | | |
| a. Drum Closures Division | 2,840.51 | 2,775.21 | 2,474.85 | 8,999.68 | 6,824.96 | 9,385.59 |
| b. Scaffoldings Division | 1,130.32 | 456.31 | 2,891.29 | 2,913.18 | 8,494.10 | 10,185.79 |
| c. Yarn Division | 15.53 | (414.22) | (512.29) | (878.03) | (1,063.81) | (475.82) |
| d. Fabric Division | (133.90) | (57.73) | (229.68) | (399.02) | (418.25) | (677.00) |
| e. Engineering & Design -Refer Note 4 | 312.51 | 428.04 | 96.97 | 1,193.39 | 24.30 | 121.34 |
| f. Others | (6.99) | (18.68) | 9.33 | (25.71) | 15.63 | 12.83 |
| Total | 4,157.98 | 3,168.93 | 4,730.47 | 11,803.49 | 13,876.93 | 18,552.73 |
| Less : | | | | | | |
| i. Finance Cost | 688.57 | 739.47 | 969.63 | 2,298.02 | 2,819.74 | 3,743.99 |
| ii. Other un-allocable expenditure net off un-allocable income | (1,280.11) | (510.80) | (922.33) | (2,875.77) | (1,440.78) | (800.75) |
| iii Share of Loss in Associate | 0.01 | 0.01 | - | 0.03 | - | 0.04 |
| Total Profit Before Tax from Continuing Operations & Exceptional Items | 4,749.51 | 2,940.25 | 4,683.17 | 12,381.21 | 12,497.97 | 15,609.45 |
| Exceptional Items --Refer Note 5 | 568.37 | - | - | 568.37 | - | - |
| Total Profit Before Tax from Continuing Operations after Exceptional Items | 5,317.88 | 2,940.25 | 4,683.17 | 12,949.58 | 12,497.97 | 15,609.45 |
| Gain/ (Loss) from Discontinued Operations (Net of Finance Cost) | | | | | | |
| Power Division - refer note -3 | 17.25 | (96.40) | 425.00 | (983.92) | 1,001.08 | 508.17 |
| Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 5,335.13 | 2,843.85 | 5,108.17 | 11,965.66 | 13,499.05 | 16,117.62 |
| 3 Segment Assets | | | | | | |
| a. Drum Closures Division | 23,483.46 | 24,390.48 | 20,717.80 | 23,483.46 | 20,717.80 | 23,366.61 |
| b. Scaffoldings Division | 60,209.85 | 55,432.99 | 59,889.96 | 60,209.85 | 59,889.96 | 61,087.58 |
| c. Yarn Division | 27,693.12 | 30,735.41 | 33,021.54 | 27,693.12 | 33,021.54 | 38,561.26 |
| d. Fabric Division | 15,076.31 | 15,735.30 | 14,085.24 | 15,076.31 | 14,085.24 | 14,834.92 |
| e. Engineering & Design-Refer Note 4 | 3,662.14 | 3,759.04 | 4,030.94 | 3,662.14 | 4,030.94 | 4,126.32 |
| f. Power Division-Discontinued Operation - Refer Note 3 | 1,688.03 | 1,809.88 | 3,871.80 | 1,688.03 | 3,871.80 | 3,094.23 |
| g. Others | 6.64 | 7.37 | 20.39 | 6.64 | 20.39 | 3.91 |
| Total Segment Assets | 1,31,819.55 | 1,31,870.47 | 1,35,637.67 | 1,31,819.55 | 1,35,637.67 | 1,45,074.83 |
| Unallocable Assets | 39,359.86 | 37,746.89 | 36,887.16 | 39,359.86 | 36,887.16 | 36,527.66 |
| Total Assets | 1,71,179.41 | 1,69,617.36 | 1,72,524.83 | 1,71,179.41 | 1,72,524.83 | 1,81,602.49 |
| 4 Segment Liabilities | | | | | | |
| a. Drum Closures Division | 4,739.71 | 6,048.11 | 4,391.25 | 4,739.71 | 4,391.25 | 5,131.92 |
| b. Scaffoldings Division | 6,578.07 | 5,157.60 | 5,477.75 | 6,578.07 | 5,477.75 | 4,454.44 |
| c. Yarn Division | 3,945.52 | 3,030.11 | 3,447.10 | 3,945.52 | 3,447.10 | 4,659.67 |
| d. Fabric Division | 1,858.44 | 1,805.26 | 1,502.96 | 1,858.44 | 1,502.96 | 1,443.77 |
| e. Engineering & Design-Refer Note 4 | 1,213.63 | 1,506.87 | 1,211.77 | 1,213.63 | 1,211.77 | 1,461.13 |
| f. Power Division-Discontinued Operation -Refer Note 3 | 235.02 | 329.26 | 829.67 | 235.02 | 829.67 | 715.30 |
| g. Others | 25.37 | 22.57 | 0.11 | 25.37 | 0.11 | 0.16 |
| Total Segment Liabilities | 18,595.76 | 17,899.78 | 16,860.61 | 18,595.76 | 16,860.61 | 17,866.39 |
| Unallocable Liabilities | 48,195.91 | 51,317.49 | 62,143.82 | 48,195.91 | 62,143.82 | 68,518.65 |
| Total Liabilities | 66,791.67 | 69,217.27 | 79,004.43 | 66,791.67 | 79,004.43 | 86,385.04 |





DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on 31st December 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended and Nine Months Ended on 31st December 2020 financial results, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**(Pritesh Shah) Partner
Membership No. – 109573**

**Place of Signature: Mumbai
Date: 11th February, 2021
UDIN: 21109573AAAACL1728**

**Technocraft Industries (India) Limited** *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre, 2nd Floor, Opp Tunga Paradise Hotel, MIDC, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter and Period ended 31st December, 2020.

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Standalone | | | | | |
|---------|---|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | | Quarter ended | | | Period Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Continuing Operations | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from Operations | 24,866.01 | 24,654.16 | 30,421.43 | 67,401.07 | 90,428.52 | 1,18,148.13 |
| 2 | Other Income | 1,625.91 | 733.14 | 1,893.45 | 3,888.57 | 3,338.76 | 3,838.98 |
| 3 | Total Income | 26,491.92 | 25,387.30 | 32,314.88 | 71,289.64 | 93,767.28 | 1,21,987.11 |
| 4 | Expenditure | | | | | | |
| (a) | Cost of Materials Consumed | 12,511.26 | 10,528.42 | 14,519.17 | 29,611.01 | 42,800.59 | 56,839.75 |
| (b) | Purchase of Stock-in-trade | 36.17 | 119.29 | 854.96 | 433.76 | 2,657.43 | 2,839.36 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (1,153.08) | 876.46 | 321.85 | 604.79 | 455.80 | (797.68) |
| (d) | Employee benefits expenses | 2,391.14 | 2,189.25 | 2,360.85 | 6,542.09 | 6,839.97 | 9,025.29 |
| (e) | Finance Cost | 576.16 | 605.33 | 807.78 | 1,896.42 | 2,350.14 | 3,167.21 |
| (f) | Depreciation and Amortisation expenses | 1,466.35 | 1,447.28 | 973.24 | 4,403.75 | 2,769.05 | 4,472.47 |
| (g) | Other expenses | 7,231.68 | 7,195.35 | 9,008.66 | 18,779.01 | 25,982.01 | 33,815.58 |
| | Total Expenses | 23,059.68 | 22,961.38 | 28,846.51 | 62,270.83 | 83,854.99 | 1,09,361.98 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 3,432.24 | 2,425.92 | 3,468.37 | 9,018.81 | 9,912.29 | 12,625.13 |
| 6 | Exceptional items (Refer Note 4) | 568.37 | - | - | 568.37 | - | - |
| 7 | Profit before tax after exceptional items | 4,000.61 | 2,425.92 | 3,468.37 | 9,587.18 | 9,912.29 | 12,625.13 |
| 8 | Tax expenses (net) | | | | | | |
| | Current Tax | 592.22 | 459.00 | 709.37 | 1,789.29 | 2,409.54 | 3,200.34 |
| | Deferred Tax | 398.90 | 97.10 | (52.94) | 396.47 | (513.89) | (542.41) |
| 9 | Net Profit for the Period from Continuing operations | 3,009.49 | 1,869.82 | 2,811.94 | 7,401.42 | 8,016.64 | 9,967.20 |
| | Discontinued Operations (Refer Note 3) | | | | | | |
| 10 | Profit / (Loss) before tax from Discontinued operations | 17.25 | (96.40) | 425.00 | (983.92) | 1,001.08 | 508.17 |
| 11 | Tax expenses / (income) of Discontinued operations | 4.34 | (12.36) | 106.52 | (245.73) | 320.15 | 206.23 |
| 12 | Net Profit / (Loss) for the period from Discontinued operations | 12.91 | (84.04) | 318.48 | (738.19) | 680.93 | 301.94 |
| 13 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 3,022.40 | 1,785.78 | 3,130.42 | 6,663.23 | 8,697.57 | 10,269.14 |
| 14 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (7.10) | (7.09) | (14.72) | (21.29) | (44.16) | (27.04) |
| | Items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income / (expenses) net of tax | (7.10) | (7.09) | (14.72) | (21.29) | (44.16) | (27.04) |
| 15 | Total Comprehensive Income for the year after tax | 3,015.30 | 1,778.69 | 3,115.70 | 6,641.94 | 8,653.41 | 10,242.10 |
| 16 | Paid-up equity share capital (FV of ₹10 /-per share) | 2446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| 17 | Other Equity (revaluation reserve ₹ NIL) | | | | | | 82,809.18 |
| 18 | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹ , | 12.31 | 7.64 | 11.50 | 30.26 | 32.78 | 40.75 |
| | Basic and diluted EPS -Discontinued Operations (In ₹ , | 0.05 | (0.34) | 1.30 | (3.02) | 2.78 | 1.23 |
| | Basic and diluted EPS-Continuing & Discontinued Operations (In ₹ , | 12.36 | 7.30 | 12.80 | 27.24 | 35.56 | 41.98 |

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December 2020.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- On account of Classification of Power Division as discontinued operation, the Company has restated its Previous year financials to make it Comparable with the Current year Financials as per Ind AS-105.
- Exceptional items represents the profit on the sale of fixed assets of Yarn Division.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with current period Classification.

For Technocraft Industries (India) Limited

SHARAD
KUMAR
SARAF

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SHARAD KUMAR
SARAF
Date: 2021.02.11
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Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai

Date: 11th February, 2021



Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December, 2020

₹ in Lakhs

| Particulars | Quarter Ended | | | Period ended | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | | | |
| Continuing Operations | | | | | | |
| a. Drum Closures Division | 8,745.80 | 8,511.71 | 8,268.91 | 25,634.21 | 25,665.87 | 33,595.65 |
| b. Scaffoldings Division | 7,768.91 | 7,979.64 | 13,128.92 | 20,922.06 | 40,280.52 | 50,124.07 |
| c. Yarn Division | 6,612.24 | 6,776.32 | 7,178.92 | 17,657.23 | 18,423.16 | 26,719.89 |
| d. Fabric Division | 4,666.79 | 3,887.98 | 3,536.97 | 10,171.95 | 11,941.45 | 14,997.92 |
| Total | 27,793.74 | 27,155.65 | 32,113.72 | 74,385.45 | 96,311.00 | 1,25,437.53 |
| Less : Inter Segment Revenue | 2,927.73 | 2,501.49 | 1,692.29 | 6,984.38 | 5,882.48 | 7,289.40 |
| Total Income from Continuing operations | 24,866.01 | 24,654.16 | 30,421.43 | 67,401.07 | 90,428.52 | 1,18,148.13 |
| Discontinued Operations | | | | | | |
| Power Division (Refer Note 3) | - | - | 1,534.40 | - | 4,539.28 | 5,134.66 |
| Less : Inter Segment Revenue | - | - | 1,348.93 | - | 3,977.87 | 4,406.37 |
| Total Income from Discontinued operations | - | - | 185.47 | - | 561.41 | 728.29 |
| Total Income from Continued & Discontinued operations | 24,866.01 | 24,654.16 | 30,606.90 | 67,401.07 | 90,989.93 | 1,18,876.42 |
| 2 Segment Results | | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | | |
| a. Drum Closures Division | 2,634.38 | 2,489.17 | 2,195.76 | 8,319.56 | 6,224.37 | 8,695.76 |
| b. Scaffoldings Division | 406.97 | 596.44 | 2,032.92 | 1,499.64 | 6,405.04 | 7,763.00 |
| c. Yarn Division | 7.13 | (379.08) | (532.09) | (863.29) | (1,088.38) | (487.57) |
| d. Fabric Division | (131.67) | (57.73) | (229.68) | (396.79) | (418.25) | (677.00) |
| Total | 2,916.81 | 2,648.80 | 3,466.91 | 8,559.12 | 11,122.78 | 15,294.19 |
| Less : | | | | | | |
| i. Finance Cost | 576.16 | 605.33 | 807.78 | 1,896.42 | 2,350.14 | 3,167.21 |
| ii. Other un-allocable expenditure net off un-allocable income | (1,091.59) | (382.45) | (809.24) | (2,356.11) | (1,139.65) | (498.15) |
| Total Profit Before Tax from Continuing Operations before Exceptional Items | 3,432.24 | 2,425.92 | 3,468.37 | 9,018.81 | 9,912.29 | 12,625.13 |
| Exceptional Items-Refer Note 4 | 568.37 | - | - | 568.37 | - | - |
| Total Profit Before Tax from Continuing Operations after Exceptional Items | 4,000.61 | 2,425.92 | 3,468.37 | 9,587.18 | 9,912.29 | 12,625.13 |
| Gain / (Loss) from Discontinued Operations (net of Finance Cost) | | | | | | |
| Power Division (Refer Note 3) | 17.25 | (96.40) | 425.00 | (983.92) | 1,001.08 | 508.17 |
| Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 4,017.86 | 2,329.52 | 3,893.37 | 8,603.26 | 10,913.37 | 13,133.30 |
| 3 Segment Assets | | | | | | |
| a. Drum Closures Division | 17,868.82 | 18,911.11 | 16,639.09 | 17,868.82 | 16,639.09 | 18,847.80 |
| b. Scaffoldings Division | 42,321.69 | 40,100.54 | 45,463.52 | 42,321.69 | 45,463.52 | 46,737.29 |
| c. Yarn Division | 27,147.41 | 29,777.50 | 32,703.25 | 27,147.41 | 32,703.25 | 37,588.77 |
| d. Fabric Division | 15,060.04 | 15,735.30 | 14,085.24 | 15,060.04 | 14,085.24 | 14,834.92 |
| e. Power Division-Discontinued Operations (Refer Note 3) | 1,688.03 | 1,809.88 | 3,871.80 | 1,688.03 | 3,871.80 | 3,094.23 |
| Total Segment Assets | 1,04,085.99 | 1,06,334.33 | 1,12,762.90 | 1,04,085.99 | 1,12,762.90 | 1,21,103.01 |
| Unallocable Assets | 37,018.81 | 35,745.28 | 36,077.50 | 37,018.81 | 36,077.50 | 35,284.58 |
| Total Assets | 1,41,104.80 | 1,42,079.61 | 1,48,840.40 | 1,41,104.80 | 1,48,840.40 | 1,56,387.59 |
| 4 Segment Liabilities | | | | | | |
| a. Drum Closures Division | 4,090.51 | 5,487.66 | 3,880.77 | 4,090.51 | 3,880.77 | 4,851.64 |
| b. Scaffoldings Division | 4,436.57 | 3,551.93 | 4,850.18 | 4,436.57 | 4,850.18 | 4,358.97 |
| c. Yarn Division | 3,939.14 | 2,884.66 | 3,447.10 | 3,939.14 | 3,447.10 | 4,471.53 |
| d. Fabric Division | 1,845.34 | 1,805.26 | 1,502.96 | 1,845.34 | 1,502.96 | 1,443.77 |
| e. Power Division-Discontinued Operations (Refer Note 3) | 235.02 | 329.26 | 829.67 | 235.02 | 829.67 | 715.30 |
| Total Segment Liabilities | 14,546.58 | 14,058.77 | 14,510.68 | 14,546.58 | 14,510.68 | 15,841.21 |
| Unallocable Liabilities | 34,660.93 | 39,138.85 | 50,717.75 | 34,660.93 | 50,717.75 | 55,291.03 |
| Total Liabilities | 49,207.51 | 53,197.62 | 65,228.43 | 49,207.51 | 65,228.43 | 71,132.24 |

