



# Technocraft Industries (India) Limited

Regd. Office: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,  
Andheri (East), Mumbai - 400093, Maharashtra, India  
Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252  
E-mail: [investor@technocraftgroup.com](mailto:investor@technocraftgroup.com) ; website: [www.technocraftgroup.com](http://www.technocraftgroup.com)

August 13, 2024

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Script Name: TIIL**

**Script Code: 532804**

Dear Sir/ Madam,

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024**

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Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that Board of Directors at its meeting held on 13<sup>th</sup> August, 2024, has approved Unaudited Financial Results (Standalone & Consolidated) (“UFR”) for the quarter ended on June 30, 2024, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.

Thanking you.

Yours sincerely,

**For Technocraft Industries (India) Limited**

**Sharad Kumar Saraf**  
**Chairman & Managing Director**  
**[DIN: 00035843]**  
Encl. as above



# M. L. SHARMA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road, Near W.E.H. Metro Station, Andheri (East), Mumbai - 400 093.

+91-22-6852 5200 / 5202 ✉ mlsharma@mlsharma.in 🌐 www.mlsharma.in 📄 www.linkedin.com/in/mlsharmaandco-ca

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### LIMITED REVIEW REPORT

**To the Board of Directors  
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] and its associates for the quarter ended on 30<sup>th</sup> June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, including other relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.





The Statement includes the result of the following entities:

- i. BMS Industries Private Limited
- ii. Technocraft Tabla Formworks Systems Private Limited
- iii. Shivale Infraproducts Private Limited
- iv. Techno Defence Private Limited
- v. Technocraft Fashions Limited
- vi. Technocraft Textiles Limited
- vii. Tehnocraft Extrusions Private Limited
- viii. Technocraft Formworks Private Limited (erstwhile Technomatic Packaging Private Limited)
- ix. Technocraft Specialty Yarns Limited
- x. High Mark International Trading FZE, UAE
- xi. Technocraft International Limited UK
- xii. Technocraft Trading Spolka Z o.o., Poland
- xiii. Anhui Relabile Steel Company Ltd , China
- xiv. AAIT/Technocraft Scaffold Distribution LLC, USA
- xv. Technocraft NZ Limited, New Zealand
- xvi. Technosoft Engineering Projects Limited
- xvii. Technosoft Engineering Inc , USA
- xviii. Technosoft Innovations Inc, USA
- xix. Technosoft Engineering UK Ltd
- xx. Technosoft GMBH, Germany
- xxi. Technosoft Services Inc, USA
- xxii. Technosoft Integrated Solutions Inc, Canada

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter

1. We did not review the financial statement / financial information of **One** Material subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total revenues of Rs.15,390.34 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 967.32 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 967.32 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. This financial statement / financial information has been reviewed by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters





2. We have conducted the review of the financial statements / financial information's of **One** subsidiary included in the consolidated financial results, whose financial statements / financial information's reflect total revenues of Rs. 3,487.48 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 1,028.74 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs. 1,027.12 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results.
3. The consolidated financial results includes the unaudited financial information's of **Twenty** Subsidiaries, whose financial information's reflect total revenue of Rs. 16,258.83 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 590.74 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 581.50 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These financial information's are not reviewed by their auditors and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information's. In our opinion and according to the information's and explanations given to us by the Management, this financial information's are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.



Place of Signature: Mumbai  
Date: 13<sup>th</sup> August 2024

For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants

(Jinendra D. Jain) Partner  
Membership No. – 140827  
UDIN – 24140827BK6QVC7381





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Regd. Off.: Technocraft House, A-25, Road No. 03, MIDC, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 5559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter ended 30th June 2024

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Continuing Operations</b>				
1	Revenue from Operations	62,040.49	59,254.70	55,651.14	2,18,162.84
2	Other Income	3,015.65	3,300.22	1,439.57	8,990.84
3	<b>Total Income</b>	<b>65,056.14</b>	<b>62,554.92</b>	<b>57,090.71</b>	<b>2,27,153.68</b>
4	<b>Expenditure</b>				
(a)	Cost of Materials Consumed	26,130.36	23,295.98	23,273.95	88,465.37
(b)	Purchase of Stock-in-trade	1,282.84	1,024.28	633.53	2,667.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	1,842.51	4,497.29	(484.94)	7,785.02
(d)	Employee benefits expenses	7,973.69	7,156.88	6,247.51	28,382.76
(e)	Finance Cost	1,094.99	946.25	1,139.50	3,966.83
(f)	Depreciation and Amortisation expenses	2,414.15	1,823.43	1,564.17	6,768.85
(g)	Other expenses	13,215.83	14,874.70	12,939.04	51,026.35
	<b>Total Expenses</b>	<b>53,954.37</b>	<b>53,618.81</b>	<b>45,312.76</b>	<b>1,89,063.01</b>
5	<b>Profit from Ordinary activities before Exceptional items, Share of Net Profit / (Loss) of Investment accounted for using Equity Method &amp; Tax</b>	<b>11,101.77</b>	<b>8,936.11</b>	<b>11,777.95</b>	<b>38,090.67</b>
6	Share of Loss in Associate	-	-	0.01	0.40
7	<b>Profit / (Loss) before exceptional items &amp; tax</b>	<b>11,101.77</b>	<b>8,936.11</b>	<b>11,777.94</b>	<b>38,090.27</b>
8	Exceptional items	-	875.58	-	875.58
9	<b>Profit before tax but after Exceptional Items</b>	<b>11,101.77</b>	<b>8,060.53</b>	<b>11,777.94</b>	<b>37,214.69</b>
10	<b>Tax expenses (net)</b>				
	Current Tax	2,584.32	1,628.98	2,635.60	8,439.06
	Deferred Tax	128.39	694.84	78.36	800.45
11	<b>Net Profit for the Period from Continuing operations</b>	<b>8,389.06</b>	<b>5,736.71</b>	<b>9,063.98</b>	<b>27,975.18</b>
	<b>Discontinued Operations</b>				
12	Profit / (Loss) before tax from discontinued operations	-	-	-	(68.64)
13	Tax expenses / (income) of discontinued operations	-	-	-	(17.28)
14	<b>Net Profit / (Loss) for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(51.36)</b>
15	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>8,389.06</b>	<b>5,736.71</b>	<b>9,063.98</b>	<b>27,923.82</b>
16	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss (net of tax)	(22.48)	(108.26)	7.86	(87.33)
	Items that will be reclassified to Profit & Loss	(31.71)	153.69	(275.82)	(448.40)
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(54.19)</b>	<b>45.43</b>	<b>(267.96)</b>	<b>(535.73)</b>
17	<b>Total Comprehensive Income for the year after tax</b>	<b>8,334.87</b>	<b>5,782.14</b>	<b>8,796.02</b>	<b>27,388.09</b>
	<b>Net Profit attributable to</b>				
	Owners of Equity	8,045.01	5,486.79	8,507.79	26,420.47
	Non Controlling Interest	344.05	249.92	556.19	1,503.35
	<b>Total Comprehensive Income attributable to</b>				
	Owners of Equity	7,990.94	5,538.90	8,236.48	25,919.14
	Non Controlling Interest	343.93	243.24	559.54	1,468.95
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,296.17	2,296.17	2,296.17	2,296.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,65,204.69
20	<b>Earnings Per Share (EPS) (not annualised)</b>				
	Basic and diluted EPS -Continuing Operations (In ₹)	35.04	23.89	37.05	115.28
	Basic and diluted EPS -Discontinued Operations (In ₹)	-	-	-	(0.22)
	Basic and diluted EPS -Continuing & Discontinued Operations (In ₹)	35.04	23.89	37.05	115.06

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2024. There are no qualifications in the Limited Review Report issued for the Quarter Ended 30th June 2024.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- The Board of Directors at its meeting held on August 13, 2024, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 130,00,00,500/- excluding transaction costs, through tender offer route.

Place: Mumbai  
Date: 13 th August 2024



For Technocraft Industries (India) Limited

*Shravya*  
Dr Sharad Kumar Saraf  
(Chairman & Managing Director)  
(DIN NO. 00035843)



**Technocraft Industries (India) Limited**

Consolidated Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2024

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Income from operations</b>				
<b>Continuing Operations</b>				
a. Drum Closures Division	15,098.40	15,302.56	12,781.33	54,302.59
b. Scaffoldings Division	33,408.29	29,134.24	27,404.73	1,03,239.87
c. Yarn Division	5,688.99	6,729.40	9,165.34	31,275.32
d. Fabric Division	4,731.27	4,378.05	4,776.16	17,905.84
e. Engineering & Design -	4,972.74	4,935.61	4,202.60	19,839.95
f. Others	-	-	-	-
<b>Total</b>	<b>63,899.69</b>	<b>60,479.86</b>	<b>58,330.16</b>	<b>2,26,563.57</b>
<b>Less : Inter Segment Revenue</b>	<b>1,859.20</b>	<b>1,225.16</b>	<b>2,679.02</b>	<b>8,400.73</b>
<b>Total Income from Continuing operations</b>	<b>62,040.49</b>	<b>59,254.70</b>	<b>55,651.14</b>	<b>2,18,162.84</b>
<b>Discontinued Operations</b>				
Power Division	-	-	-	-
<b>Less Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income from Continuing &amp; Discontinued Operations</b>	<b>62,040.49</b>	<b>59,254.70</b>	<b>55,651.14</b>	<b>2,18,162.84</b>
<b>2 Segment Results</b>				
<b>Profit/(Loss) after Depreciation but Before Finance Cost , Tax &amp; Exceptional Items</b>				
a. Drum Closures Division	5,571.38	5,556.79	4,042.63	18,578.22
b. Scaffoldings Division	5,301.05	2,706.70	7,715.16	18,383.71
c. Yarn Division	(869.88)	259.00	(347.38)	(630.07)
d. Fabric Division	(367.12)	(17.24)	(99.99)	(1,054.03)
e. Engineering & Design -	849.82	764.89	929.12	3,781.64
f. Others	(0.70)	(19.56)	(9.93)	(21.26)
<b>Total</b>	<b>10,484.55</b>	<b>9,250.58</b>	<b>12,229.61</b>	<b>39,038.21</b>
<b>Less :</b>				
i. Finance Cost	1,094.99	946.25	1,139.50	3,966.83
ii. Other un-allocable expenditure net off un-allocable income	(1,712.21)	(631.78)	(687.84)	(3,019.29)
iii Share in Loss of Associate	-	-	0.01	0.40
<b>Total Profit Before Tax &amp; Exceptional items from Continuing Operations</b>	<b>11,101.77</b>	<b>8,936.11</b>	<b>11,777.94</b>	<b>38,090.27</b>
Exceptional Items	-	875.58	-	875.58
<b>Total Profit before Tax from Continuing Operations but after Exceptional Items</b>	<b>11,101.77</b>	<b>8,060.53</b>	<b>11,777.94</b>	<b>37,214.69</b>
<b>Gain/ ( Loss) from Discontinued Operations ( Net of Finance Cost )</b>				
Power Division	-	-	-	(68.64)
<b>Total Profit / (Loss) before Tax ( Continuing &amp; Discontinued Operations)</b>	<b>11,101.77</b>	<b>8,060.53</b>	<b>11,777.94</b>	<b>37,146.05</b>
<b>3 Segment Assets</b>				
a. Drum Closures Division	43,520.48	41,749.74	30,422.19	41,749.74
b. Scaffoldings Division	1,22,647.94	1,10,672.00	1,13,244.55	1,10,672.00
c. Yarn Division	43,031.31	43,060.58	37,535.58	43,060.58
d. Fabric Division	13,948.15	13,460.28	14,296.21	13,460.28
e. Engineering & Design	9,300.72	8,515.91	7,905.10	8,515.91
f. Power Division-Discontinued Operation	-	-	481.73	-
g. Others	51.23	47.50	22.60	47.50
<b>Total Segment Assets</b>	<b>2,32,499.83</b>	<b>2,17,506.01</b>	<b>2,03,907.96</b>	<b>2,17,506.01</b>
Unallocable Assets	53,342.39	51,735.78	49,406.67	51,735.78
<b>Total Assets</b>	<b>2,85,842.22</b>	<b>2,69,241.79</b>	<b>2,53,314.63</b>	<b>2,69,241.79</b>
<b>4 Segment Liabilities</b>				
a. Drum Closures Division	7,893.50	6,793.30	7,499.82	6,793.30
b. Scaffoldings Division	9,351.72	8,986.05	8,564.53	8,986.05
c. Yarn Division	6,050.97	6,108.57	4,088.84	6,108.57
d. Fabric Division	3,773.31	3,108.18	1,557.80	3,108.18
e. Engineering & Design	2,300.90	1,805.79	2,409.87	1,805.79
f. Power Division-Discontinued Operation	-	-	59.14	-
g. Others	4.62	5.19	18.41	5.19
<b>Total Segment Liabilities</b>	<b>29,375.02</b>	<b>26,807.08</b>	<b>24,198.41</b>	<b>26,807.08</b>
Unallocable Liabilities	76,850.75	71,058.69	76,101.10	71,058.69
<b>Total Liabilities</b>	<b>1,06,225.77</b>	<b>97,865.77</b>	<b>1,00,299.51</b>	<b>97,865.77</b>







# M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road, Near W.E.H. Metro Station, Andheri (East), Mumbai - 400 093.  
☎ +91-22-6852 5200 / 5202 ✉ mlsharma@mlsharma.in 🌐 www.mlsharma.in 📄 www.linkedin.com/in/mlsharmaandco-ca

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

## LIMITED REVIEW REPORT

To the Board of Directors  
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended on 30<sup>th</sup> June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Mumbai  
Date: 13<sup>th</sup> August 2024

For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants

(Jinendra D. Jain) Partner  
Membership No. - 140827

UDIN - 24140827BKGLWVB4109





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E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter ended 30th June ,2024

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone			
		Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Continuing Operations</b>				
1	Revenue from Operations	45,677.91	45,293.02	43,133.00	1,64,281.52
2	Other Income	1,982.26	3,007.95	1,049.68	7,377.70
3	<b>Total Income</b>	<b>47,660.17</b>	<b>48,300.97</b>	<b>44,182.68</b>	<b>1,71,659.22</b>
4	<b>Expenditure</b>				
(a)	Cost of Materials Consumed	24,215.30	21,837.74	22,536.57	83,348.38
(b)	Purchase of Stock-in-trade	1,340.79	1,155.02	593.19	2,273.52
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,312.06)	942.75	(973.39)	(1,032.59)
(d)	Employee benefits expenses	2,912.63	2,731.43	2,894.53	11,504.64
(e)	Finance Cost	818.27	635.57	915.69	3,007.40
(f)	Depreciation and Amortisation expenses	1,297.47	1,424.93	1,281.66	5,353.45
(g)	Other expenses	11,192.14	13,384.82	10,492.50	43,874.11
	<b>Total Expenses</b>	<b>39,464.54</b>	<b>42,112.26</b>	<b>37,740.75</b>	<b>1,48,328.91</b>
5	<b>Profit from Ordinary activities before tax &amp; Exceptional Items</b>	<b>8,195.63</b>	<b>6,188.71</b>	<b>6,441.93</b>	<b>23,330.31</b>
6	Exceptional items	-	875.58	-	875.58
7	<b>Profit before tax</b>	<b>8,195.63</b>	<b>5,313.13</b>	<b>6,441.93</b>	<b>22,454.73</b>
8	<b>Tax expenses (net)</b>				
	Current Tax	1,833.00	889.99	1,630.00	5,103.42
	Deferred Tax	45.57	490.64	25.20	431.49
9	<b>Net Profit for the Period from Continuing operations</b>	<b>6,317.06</b>	<b>3,932.50</b>	<b>4,786.72</b>	<b>16,919.82</b>
	<b>Discontinued Operations</b>				
10	Profit / ( Loss) before tax from Discontinued operations	-	-	-	(68.64)
11	Tax expenses / (income) of Discontinued operations	-	-	-	(17.28)
12	<b>Net Profit / (Loss) for the period from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(51.36)</b>
	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>6,317.06</b>	<b>3,932.50</b>	<b>4,786.72</b>	<b>16,868.46</b>
13					
14	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss (net of tax)	(11.62)	(61.41)	4.98	(46.48)
	Items that will be reclassified to Profit & Loss	-	-	-	-
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(11.62)</b>	<b>(61.41)</b>	<b>4.98</b>	<b>(46.48)</b>
15	<b>Total Comprehensive Income for the year after tax</b>	<b>6,305.44</b>	<b>3,871.09</b>	<b>4,791.70</b>	<b>16,821.98</b>
16	Paid-up equity share capital (FV of ₹10 /-per share)	2,296.17	2,296.17	2,296.17	2,296.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	1,32,413.81
18	<b>Earnings Per Share (EPS) (not annualised)</b>				
	Basic and diluted EPS -Continuing Operations (In ₹)	27.51	17.12	20.85	73.68
	Basic and diluted EPS -Discontinued Operations (In ₹)	-	-	-	(0.22)
	<b>Basic and diluted EPS -Continuing &amp; Discontinued Operations (In ₹)</b>	<b>27.51</b>	<b>17.12</b>	<b>20.85</b>	<b>73.46</b>

#### Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13 th August ,2024. There are no qualifications in the Limited Review Report issued for the Quarter ended 30th June 2024.

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

4. The Board of Directors at its meeting held on August 13, 2024, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 130,00,00,500/- exuding transaction costs, through tender offer route.

For Technocraft Industries (India) Limited



*Dr. Sharad Kumar Saraf*

Dr. Sharad Kumar Saraf  
(Chairman & Managing Director)  
(DIN NO. 00035843)

Place: Mumbai

Date: 13th August 2024



## Technocraft Industries (India) Limited

Standalone Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2024

₹ in Lakhs

	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income from operations</b>				
	<b>Continuing Operations</b>				
	a. Drum Closures Division	13,479.73	13,728.25	11,165.34	47,481.30
	b. Scaffoldings Division	25,153.66	22,385.24	20,882.41	78,132.22
	c. Yarn Division	5,478.95	6,569.77	8,898.39	30,656.65
	d. Fabric Division	3,361.02	3,894.10	4,814.04	16,164.90
	<b>Total</b>	<b>47,473.36</b>	<b>46,577.36</b>	<b>45,760.18</b>	<b>1,72,435.07</b>
	Less : Inter Segment Revenue	1,795.45	1,284.34	2,627.18	8,153.55
	<b>Total Income from Continuing operations</b>	<b>45,677.91</b>	<b>45,293.02</b>	<b>43,133.00</b>	<b>1,64,281.52</b>
	<b>Discontinued Operations</b>				
	Power Division	-	-	-	-
	Less : Inter Segment Revenue	-	-	-	-
	<b>Total Income from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Income from Continued &amp; Discontinued operations</b>	<b>45,677.91</b>	<b>45,293.02</b>	<b>43,133.00</b>	<b>1,64,281.52</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit/(Loss) after Depreciation but Before Finance Cost , Tax &amp; Exceptional Items</b>				
	a. Drum Closures Division	4,885.70	4,876.96	3,786.21	16,804.52
	b. Scaffoldings Division	3,744.37	1,221.46	3,568.75	8,917.14
	c. Yarn Division	(221.23)	285.81	(94.62)	(390.64)
	d. Fabric Division	(305.62)	(180.21)	(247.31)	(1,072.46)
	<b>Total</b>	<b>8,103.22</b>	<b>6,204.02</b>	<b>7,013.03</b>	<b>24,258.56</b>
	<b>Less :</b>				
	i. Finance Cost	818.27	635.57	915.69	3,007.40
	ii. Other un-allocable expenditure net off un-allocable income	(910.68)	(620.26)	(344.59)	(2,079.15)
	<b>Total Profit Before Tax from Continuing Operations &amp; Exceptional items</b>	<b>8,195.63</b>	<b>6,188.71</b>	<b>6,441.93</b>	<b>23,330.31</b>
	Exceptional Items	-	875.58	-	875.58
	<b>Total Profit before Tax from Continuing Operations but after Exceptional Items</b>	<b>8,195.63</b>	<b>5,313.13</b>	<b>6,441.93</b>	<b>22,454.73</b>
	<b>Gain / (Loss) from Discontinued Operations ( net of Finance Cost)</b>				
	Power Division	-	-	-	(68.64)
	<b>Total Profit / ( Loss) before Tax (Continuing &amp; Discontinued Operations)</b>	<b>8,195.63</b>	<b>5,313.13</b>	<b>6,441.93</b>	<b>22,386.09</b>
<b>3</b>	<b>Segment Assets</b>				
	a. Drum Closures Division	26,145.12	26,520.48	20,711.04	26,520.48
	b. Scaffoldings Division	77,611.65	69,921.47	88,284.35	69,921.47
	c. Yarn Division	27,623.68	26,912.89	29,173.02	26,912.89
	d. Fabric Division	10,892.08	10,944.99	12,848.93	10,944.99
	e. Power Division-Discontinued Operations	-	-	481.73	-
	<b>Total Segment Assets</b>	<b>1,42,272.53</b>	<b>1,34,299.83</b>	<b>1,51,499.07</b>	<b>1,34,299.83</b>
	<b>Unallocable Assets</b>	70,174.47	67,113.14	48,874.36	67,113.14
	<b>Total Assets</b>	<b>2,12,447.00</b>	<b>2,01,412.97</b>	<b>2,00,373.43</b>	<b>2,01,412.97</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a. Drum Closures Division	8,038.99	7,230.24	5,998.65	7,230.24
	b. Scaffoldings Division	11,946.31	10,430.32	10,015.64	10,430.32
	c. Yarn Division	4,677.34	4,435.92	2,786.45	4,435.92
	d. Fabric Division	2,951.81	2,582.89	1,224.15	2,582.89
	e. Power Division-Discontinued Operations	-	-	59.14	-
	<b>Total Segment Liabilities</b>	<b>27,614.45</b>	<b>24,679.37</b>	<b>20,084.03</b>	<b>24,679.37</b>
	<b>Unallocable Liabilities</b>	43,817.13	42,023.62	57,609.68	42,023.62
	<b>Total Liabilities</b>	<b>71,431.58</b>	<b>66,702.99</b>	<b>77,693.71</b>	<b>66,702.99</b>

