



# M. L. SHARMA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

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### **Independent Auditor's Review Report on Quarterly & year to date Unaudited Consolidated Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended and year to date ended on 30<sup>th</sup> September 2022 ('the statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular') ('the Regulation'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Technocraft Tabla Formworks Systems Pvt. Limited
- ii. Shivale Infraproducts Private Limited
- iii. Techno Defence Pvt. Ltd.
- iv. Technocraft Fashions Limited
- v. Technocraft Textiles Private Limited
- vi. Technomatic Packaging Private Limited
- vii. Technocraft Specialty Yarns Limited
- viii. High Mark International Trading , UAE
- ix. Technocraft International Limited UK



- x. Technocraft Trading Spolka , Poland
- xi. Anhui Reliable Steel Company Ltd , China
- xii. AAIT/Technocraft Scaffold Distribution LLC.
- xiii. Technocraft NZ Limited
- xiv. Benten Technologies LLP.
- xv. Technosoft Engineering Projects Limited
- xvi. Technosoft Engineering Inc , USA
- xvii. Technosoft Innovations Inc
- xviii. Technosoft Engineering UK Ltd
- xix. Technosoft GMBH, Germany
- xx. Technosoft Services Inc

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matter**

- a. The unaudited financial results of the Company for the quarter and six months ended 30<sup>th</sup> September 2021, included in this Statement were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.
- b. The financial statements of the Company for the year ended 31<sup>st</sup> March 2022 were audited by another predecessor auditor whose report expressed an unmodified opinion on those financial statements.

Our conclusion is not modified in respect of this matter.

The accompanying Statement of unaudited consolidated financial results include limited review interim financial results and financial information in respect of **One** material subsidiary which have been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 31,353.53 lakhs as at 30<sup>th</sup> September 2022, Group's share of total revenues of Rs. 6,636.38 lakhs and Rs. 16,486.03 lakhs, Group's share of total net profit after tax of Rs. 839.07 and Rs. 3,154.70 lakhs, Group's share of total comprehensive profit of Rs. 839.07 lakhs and Rs. 3,154.70 lakhs, for the quarter ended 30<sup>th</sup> September 2022 and for the period from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, respectively, and net cash inflows of Rs. 344.83 lakhs for the period from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, as considered in the Statement. These limited reviewed interim financial results and other financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such limited reviewed interim financial results and other financial information.

Our conclusion is not modified in respect of this matter



The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Eighteen** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 45,960.08 lakhs as at 30<sup>th</sup> September 2022, Group's share of total revenues of Rs. 10,722.46 lakhs and Rs. 19,994.24 lakhs, Group's share of total net profit after tax of Rs. 849.45 lakhs and Rs. 1,511.60 lakhs, Group's share of total comprehensive profit of Rs. 852.59 lakhs and Rs. 1,517.36 lakhs, for the quarter ended 30<sup>th</sup> September 2022 and for the period from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, respectively, and net cash inflows of Rs. 1,950.52 lakhs for the period from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

The consolidated financial results include the unaudited financial statements/ financial information of **One** Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.01) Lakhs and Group's share of total comprehensive loss of Rs. (0.01) Lakhs for the quarter ended 30<sup>th</sup> September 2022, as considered in the consolidated financial results. This financial statement/ financial information is unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.



Place of Signature: Mumbai

Date: 14<sup>th</sup> November 2022

For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants

(Vikas L. Bajaj) Partner  
Membership No. 104982  
UDIN - 22104982BDBQSW8508



# Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

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Statements of Un Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September , 2022

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	<b>Continuing Operations</b>	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Audited</b>
1	Revenue from Operations	47,631.56	53,871.37	44,190.30	1,01,502.93	84,697.27	1,91,110.50
2	Other Income	1,218.87	405.04	1,284.47	1,623.91	2,694.15	4,744.60
3	<b>Total Income</b>	<b>48,850.43</b>	<b>54,276.41</b>	<b>45,474.77</b>	<b>1,03,126.84</b>	<b>87,391.42</b>	<b>1,95,855.10</b>
4	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	24,541.66	26,185.64	20,033.11	50,727.30	37,735.97	84,412.16
(b)	Purchase of Stock-in-trade	183.70	907.04	1,034.10	1,090.74	1,227.34	3,790.32
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(6,773.49)	(4,268.39)	(3,639.18)	(11,041.88)	(5,736.67)	(5,970.47)
(d)	Employee benefits expenses	5,528.30	5,115.88	5,027.34	10,644.18	9,611.94	19,318.08
(e)	Finance Cost	622.22	596.26	476.44	1,218.48	1,105.53	2,127.09
(f)	Depreciation and Amortisation expenses	1,575.44	1,476.00	1,517.25	3,052.44	3,036.30	6,291.36
(g)	Other expenses	14,480.90	15,088.74	12,862.94	29,569.64	23,182.70	50,352.84
	<b>Total Expenses</b>	<b>40,159.73</b>	<b>45,101.17</b>	<b>37,312.00</b>	<b>85,260.90</b>	<b>70,163.11</b>	<b>1,60,321.38</b>
5	<b>Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method &amp; Tax</b>	<b>8,690.70</b>	<b>9,175.24</b>	<b>8,162.77</b>	<b>17,865.94</b>	<b>17,228.31</b>	<b>35,533.72</b>
6	Share of Loss in Associate	0.01	0.01	0.01	0.02	0.02	0.02
7	<b>Profit / (Loss) before exceptional Items &amp; tax</b>	<b>8,690.69</b>	<b>9,175.23</b>	<b>8,162.76</b>	<b>17,865.92</b>	<b>17,228.29</b>	<b>35,533.70</b>
8	Exceptional Items	-	-	287.50	-	459.33	473.65
9	<b>Profit before tax but after exceptional Items</b>	<b>8,690.69</b>	<b>9,175.23</b>	<b>8,450.26</b>	<b>17,865.92</b>	<b>17,687.62</b>	<b>36,007.35</b>
10	Tax expenses (net)						
	Current Tax	1,997.38	2,405.51	1,966.64	4,402.89	4,048.27	8,691.00
	Deferred Tax	130.07	(390.78)	(124.99)	(260.71)	(156.28)	(140.52)
11	<b>Net Profit for the Period from Continuing operations</b>	<b>6,563.24</b>	<b>7,160.50</b>	<b>6,508.61</b>	<b>13,723.74</b>	<b>13,795.63</b>	<b>27,456.87</b>
	<b>Discontinued Operations</b>						
12	Profit / ( Loss) before tax from Discontinued operations	-	500.00	(17.49)	500.00	(22.17)	(15.75)
13	Tax expenses / (income) of Discontinued operations	-	125.84	(5.41)	125.84	(6.58)	(3.97)
14	<b>Net Profit / (Loss) for the period from Discontinued operations</b>	<b>-</b>	<b>374.16</b>	<b>(12.08)</b>	<b>374.16</b>	<b>(15.59)</b>	<b>(11.78)</b>
15	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>6,563.24</b>	<b>7,534.66</b>	<b>6,596.53</b>	<b>14,097.90</b>	<b>13,780.04</b>	<b>27,445.09</b>
16	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or Loss (net of tax)	(53.52)	(54.05)	20.66	(107.57)	41.31	(205.40)
	Items that will be reclassified to Profit & Loss	(140.15)	(8.68)	143.44	(148.81)	(36.31)	(172.70)
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(193.67)</b>	<b>(62.71)</b>	<b>164.10</b>	<b>(256.38)</b>	<b>5.00</b>	<b>(378.10)</b>
17	<b>Total Comprehensive Income for the year after tax</b>	<b>6,369.57</b>	<b>7,471.95</b>	<b>6,760.63</b>	<b>13,841.52</b>	<b>13,785.04</b>	<b>27,066.99</b>
	<b>Net Profit attributable to</b>						
	Owners of Equity	6,299.10	7,121.16	6,430.18	13,420.26	13,428.22	26,739.90
	Non Controlling Interest	264.14	413.50	166.35	677.64	351.82	705.19
	<b>Total Comprehensive Income attributable to</b>						
	Owners of Equity	6,148.03	7,105.26	6,590.43	13,253.29	13,458.84	26,417.32
	Non Controlling Interest	221.54	366.89	170.20	588.23	326.20	649.67
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,31,220.67
20	<b>Earnings Per Share (EPS) (not annualised)</b>						
	Basic and Diluted EPS -Continuing Operations (In ₹ ,	25.75	27.58	26.33	53.33	54.95	109.36
	Basic and Diluted EPS -Discontinued Operations (In ₹ ,	-	1.53	(0.05)	1.53	(0.06)	(0.05)
	<b>Basic and Diluted EPS -Continuing &amp; Discontinued Operations (In ₹ ,</b>	<b>25.75</b>	<b>29.11</b>	<b>26.28</b>	<b>54.86</b>	<b>54.89</b>	<b>109.31</b>

#### Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. There are no qualifications of the Auditors on the above results .
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment ) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division ) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use .
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- The Board of Directors at its meeting held on November 14, 2022, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 150 Crores (Maximum Buy Back Size) exuding transaction costs at a price not exceeding Rs. 1,000 per share (Maximum Buy Back Price), subject to approval of shareholders.

Place: Mumbai  
Date: 14th November 2022



For Technocraft Industries (India) Limited

*Sudarshan Kumar Saraf*

**Sudarshan Kumar Saraf**  
(Co-Chairman & Managing Director)  
(DIN NO. 00035799)

**Technocraft Industries (India) Limited**

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September , 2022

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un- Audited	Un-Audited	Audited
<b>1</b>	<b>Income from operations</b>						
	<b>Continuing Operations</b>						
	a. Drum Closures Division	13,959.01	15,287.93	14,544.54	29,246.94	28,192.92	58,391.04
	b. Scaffoldings Division	20,132.61	23,251.04	13,928.01	43,383.65	27,422.79	70,732.13
	c. Yam Division	6,599.00	9,774.86	9,704.06	18,373.86	18,590.13	40,309.86
	d. Fabric Division	4,689.82	6,374.48	6,832.00	11,064.30	12,627.93	25,938.54
	e. Engineering & Design	3,293.26	3,075.14	2,752.07	6,368.40	5,191.72	10,857.26
	f. Others	-	-	-	-	-	280.61
	<b>Total</b>	<b>50,673.70</b>	<b>57,763.45</b>	<b>47,760.68</b>	<b>1,08,437.15</b>	<b>92,025.49</b>	<b>2,06,509.44</b>
	<b>Less : Inter Segment Revenue</b>	<b>3,042.14</b>	<b>3,892.08</b>	<b>3,570.38</b>	<b>6,934.22</b>	<b>7,328.22</b>	<b>15,398.94</b>
	<b>Total Income from Continuing operations</b>	<b>47,631.56</b>	<b>53,871.37</b>	<b>44,190.30</b>	<b>1,01,502.93</b>	<b>84,697.27</b>	<b>1,91,110.50</b>
	<b>Discontinued Operations</b>						
	Power Division	-	-	-	-	-	-
	<b>Less Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Total Income from Discontinued Operations</b>	-	-	-	-	-	-
	<b>Total Income from Continuing &amp; Discontinued Operations</b>	<b>47,631.56</b>	<b>53,871.37</b>	<b>44,190.30</b>	<b>1,01,502.93</b>	<b>84,697.27</b>	<b>1,91,110.50</b>
<b>2</b>	<b>Segment Results</b>						
	<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax &amp; Exceptional Items</b>						
	a. Drum Closures Division	4,081.91	4,869.08	4,720.28	8,950.99	9,710.42	20,005.91
	b. Scaffoldings Division	5,041.53	4,984.70	789.43	10,026.23	2,700.35	9,128.85
	c. Yam Division	(1,293.58)	553.99	1,426.72	(739.59)	2,841.88	5,011.51
	d. Fabric Division	(190.99)	(184.98)	261.77	(375.97)	666.80	(351.71)
	e. Engineering & Design	909.05	472.60	673.45	1,381.65	1,201.33	2,324.04
	f. Others	(0.21)	(0.33)	0.22	(0.54)	(0.16)	74.54
	<b>Total</b>	<b>8,547.71</b>	<b>10,695.06</b>	<b>7,871.87</b>	<b>19,242.77</b>	<b>17,019.62</b>	<b>36,193.14</b>
	<b>Less :</b>						
	i. Finance Cost	622.22	596.26	476.44	1,218.48	1,105.53	2,127.09
	ii. Other un-allocable expenditure net off un-allocable income	(765.21)	923.56	(767.34)	158.35	(1,314.22)	(1,467.67)
	iii Share of Loss in Associate	0.01	0.01	0.01	0.02	0.02	0.02
	<b>Total Profit Before Tax from Continuing Operations &amp; Exceptional Items</b>	<b>8,690.69</b>	<b>9,175.23</b>	<b>8,162.76</b>	<b>17,865.92</b>	<b>17,228.29</b>	<b>35,533.70</b>
	Exceptional Items	-	-	287.50	-	459.33	473.65
	<b>Total Profit Before Tax from Continuing Operations but after Exceptional Items</b>	<b>8,690.69</b>	<b>9,175.23</b>	<b>8,450.26</b>	<b>17,865.92</b>	<b>17,687.62</b>	<b>36,007.35</b>
	<b>Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)</b>						
	Power Division	-	500.00	(17.49)	500.00	(22.17)	(15.75)
	<b>Total Profit / (Loss) before Tax ( Continuing &amp; Discontinued Operations)</b>	<b>8,690.69</b>	<b>9,675.23</b>	<b>8,432.77</b>	<b>18,365.92</b>	<b>17,665.45</b>	<b>35,991.60</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Drum Closures Division	31,198.40	33,500.12	29,198.37	31,198.40	29,198.37	31,079.85
	b. Scaffoldings Division	90,824.30	86,238.02	65,155.69	90,824.30	65,155.69	74,802.48
	c. Yam Division	30,614.26	32,591.32	27,392.80	30,614.26	27,392.80	31,586.18
	d. Fabric Division	14,535.17	14,814.17	15,741.85	14,535.17	15,741.85	13,750.96
	e. Engineering & Design	5,556.11	5,536.17	4,202.83	5,556.11	4,202.83	4,792.67
	f. Power Division-Discontinued Operation	635.09	1,086.50	922.62	635.09	922.62	910.26
	g. Others	47.62	42.03	187.32	47.62	187.32	16.77
	<b>Total Segment Assets</b>	<b>1,73,410.95</b>	<b>1,73,808.33</b>	<b>1,42,801.48</b>	<b>1,73,410.95</b>	<b>1,42,801.48</b>	<b>1,56,939.17</b>
	<b>Unallocable Assets</b>	<b>50,994.93</b>	<b>48,740.13</b>	<b>49,712.62</b>	<b>50,994.93</b>	<b>49,712.62</b>	<b>54,131.19</b>
	<b>Total Assets</b>	<b>2,24,405.88</b>	<b>2,22,548.46</b>	<b>1,92,514.10</b>	<b>2,24,405.88</b>	<b>1,92,514.10</b>	<b>2,11,070.36</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Drum Closures Division	6,860.84	5,918.46	6,402.15	6,860.84	6,402.15	7,201.29
	b. Scaffoldings Division	7,154.30	6,606.21	6,975.13	7,154.30	6,975.13	6,835.67
	c. Yam Division	2,785.88	2,253.69	3,204.46	2,785.88	3,204.46	3,320.82
	d. Fabric Division	1,533.78	1,989.35	1,813.96	1,533.78	1,813.96	1,786.31
	e. Engineering & Design	1,292.15	1,351.29	1,342.07	1,292.15	1,342.07	1,265.73
	f. Power Division-Discontinued Operation	0.86	154.19	47.83	0.86	47.83	125.67
	g. Others	34.16	36.36	5.91	34.16	5.91	37.31
	<b>Total Segment Liabilities</b>	<b>19,661.97</b>	<b>18,309.55</b>	<b>19,791.51</b>	<b>19,661.97</b>	<b>19,791.51</b>	<b>20,572.80</b>
	<b>Unallocable Liabilities</b>	<b>55,439.54</b>	<b>61,304.11</b>	<b>50,615.77</b>	<b>55,439.54</b>	<b>50,615.77</b>	<b>55,034.71</b>
	<b>Total Liabilities</b>	<b>75,101.51</b>	<b>79,613.66</b>	<b>70,407.28</b>	<b>75,101.51</b>	<b>70,407.28</b>	<b>75,607.51</b>



**Technocraft Industries (India) Limited**  
**Un Audited Consolidated Balancesheet as at 30th September , 2022**

₹ in Lakhs

Particulars	As at 30.09.2022	As at 31.03.2022
	Un Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
a) Property, Plant and Equipment	39,124.37	39,586.25
b) Capital work-in-progress	4,022.02	1,729.18
c) Investment Property	1,634.49	1,662.30
d) Other Intangible assets	398.25	289.20
e) Goodwill on Consolidation	495.75	495.75
f) Financial Assets		
i) Investments	26,547.71	24,152.31
ii) Others Financial Assets	3,420.93	636.73
g) Other non-current assets	2,135.65	1,467.34
<b>Total Non -current assets</b>	<b>77,779.17</b>	<b>70,019.06</b>
<b>B) Current assets</b>		
a) Inventories	63,831.82	54,966.59
b) Financial Assets		
i) Investments	16,451.99	17,876.77
ii) Trade receivables	44,421.61	45,680.96
iii) Cash and cash equivalents	9,809.94	7,174.67
iv) Other Bank Balances	96.58	2,888.19
v) Loans	2,124.19	2,463.59
vi) Others Financial Assets	1,049.24	1,509.46
c) Other current assets	8,484.51	7,983.71
<b>Total Current assets</b>	<b>1,46,269.88</b>	<b>1,40,543.94</b>
Assets Classified as held for Sale (Refer Note 3)	356.83	507.36
<b>Total Assets</b>	<b>2,24,405.88</b>	<b>2,11,070.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	2,446.17	2,446.17
b) Other Equity	1,44,473.96	1,31,220.67
<b>Equity attributable to Owners</b>	<b>1,46,920.13</b>	<b>1,33,666.84</b>
Non Controlling Interest	2,384.24	1,796.01
<b>Total Equity</b>	<b>1,49,304.37</b>	<b>1,35,462.85</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	3,846.69	4,784.22
ii) Other financial liabilities	174.88	121.68
b) Provisions	2,790.18	2,348.10
c) Deferred tax liabilities (Net)	557.97	721.44
d) Other non-current liabilities	504.16	646.68
<b>Total Non-current liabilities</b>	<b>7,873.88</b>	<b>8,622.12</b>
<b>B) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	46,385.13	45,830.28
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	60.24	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	12,817.50	14,102.52
iii) Other financial liabilities	2,776.94	3,034.56
b) Other current liabilities	2,949.88	2,385.17
c) Provisions	299.27	255.30
d) Current Tax Liabilities (Net)	1,938.67	1,318.43
<b>Total Current liabilities</b>	<b>67,227.63</b>	<b>66,985.39</b>
<b>Total Equity and Liabilities</b>	<b>2,24,405.88</b>	<b>2,11,070.36</b>



Un Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2022

₹ in lakhs)

	Half Year Ended 30th September 2022	Half Year Ended 30th September 2021
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :</b>		
Profit after exceptional items but before tax from Continuing operations	17,865.92	17,687.62
Profit after exceptional items but before tax from Discontinued operations	500.00	(22.17)
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items	-	(459.33)
Depreciation & Amortisation Expenses	3,052.44	3,036.30
Profit on Sale of Fixed assets	(65.49)	(39.31)
Reversal of Impairment Loss	(500.00)	-
Government Grant Income	(116.85)	(115.57)
Unrealised Forex Loss / (gain)	(604.69)	169.73
Share of Loss of Associate	0.02	0.02
Interest Income	(162.28)	(97.95)
Interest Expenses	1,029.52	896.63
Rental Income	(172.53)	(152.30)
Net gain on sale / fair valuation of Investments through profit & loss	(426.93)	(2,128.85)
	<b>20,399.13</b>	<b>18,776.82</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in Inventories	(8,865.23)	(7,046.57)
(Increase)/ Decrease in Trade Receivables	1,954.47	(4,248.22)
(Increase)/ Decrease in Other Receivables	(889.22)	(1,019.84)
Increase/ (Decrease) in Trade & Other Payables	(1,018.11)	1,051.46
	<b>11,581.04</b>	<b>7,513.65</b>
Income Tax paid	(3,757.71)	(2,368.58)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>7,823.33</b>	<b>5,145.07</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	7,965.16	5,349.00
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(141.83)	(203.93)
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(4,955.64)	(2,499.27)
Sales Proceeds of Property , Plant & Equipment / Investment Properties	731.76	968.83
Purchase of Investments	(2,950.00)	(12,000.00)
Proceeds from sale of Investments	2,406.30	7,781.28
Interest received	315.82	270.93
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	3.83	(106.15)
Recovery / (Advancement) of Loans	524.41	-
Rent Received	171.62	157.93
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets	(24.73)	(138.63)
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>(3,776.63)</b>	<b>(5,565.08)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(4,425.35)	(5,570.63)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	648.72	5.55
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds from Borrowings from Bank	(394.16)	(1,422.00)
Interest paid	(1,017.27)	(807.60)
Repayment of Lease Liabilities	-	(10.02)
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(1,411.43)</b>	<b>(2,239.62)</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(905.32)	(2,424.98)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(506.11)	185.36
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C )</b>	<b>2,635.27</b>	<b>(2,659.63)</b>
Cash and cash equivalents at the beginning of the year	7,174.67	7,543.84
<b>Cash and cash equivalents at the end of the Period</b>	<b>9,809.94</b>	<b>4,884.21</b>

**Notes-**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - 'Cash Flow Statements'.





# M. L. SHARMA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

☎ : (022) 6852 5200 / 6852 5202 • E-mail : mlsharma@mlsharma.in

### Independent Auditor's Review Report on Standalone Quarterly and Half Year Ended Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors  
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter and half year ended on 30<sup>th</sup> September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Other Matters

- a. The unaudited financial results of the Company for the quarter and six months ended 30<sup>th</sup> September 2021, included in this Statement, were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.
  
- b. The financial statements of the Company for the year ended 31<sup>st</sup> March 2022 were audited by another predecessor auditor whose report expressed an unmodified opinion on those financial statements.



For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants

(Vikas L. Bajaj) Partner  
Membership No. 104982  
UDIN – 22104982BDBQHY3917

Place of Signature: Mumbai  
Date: 14<sup>th</sup> November 2022



## Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2022

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	<b>Continuing Operations</b>						
1	Revenue from Operations	47,984.89	48,045.62	40,708.25	96,030.51	75,014.00	1,66,690.09
2	Other Income	1,146.46	706.05	935.00	1,852.51	2,340.03	4,386.52
3	<b>Total Income</b>	<b>49,131.35</b>	<b>48,751.67</b>	<b>41,643.25</b>	<b>97,883.02</b>	<b>77,354.03</b>	<b>1,71,076.61</b>
4	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	23,482.43	25,013.22	18,888.34	48,495.65	35,774.82	80,447.79
(b)	Purchase of Stock-in-trade	420.38	1,258.31	596.81	1,678.69	685.89	3,649.23
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	1,148.33	(1,346.32)	(475.03)	(197.99)	(2,504.96)	(3,035.43)
(d)	Employee benefits expenses	2,808.29	2,725.57	2,646.86	5,533.86	5,097.10	10,047.79
(e)	Finance Cost	478.67	487.07	350.67	965.74	863.05	1,662.92
(f)	Depreciation and Amortisation expenses	1,344.81	1,263.44	1,342.52	2,608.25	2,676.64	5,526.12
(g)	Other expenses	12,672.54	13,696.51	11,522.86	26,369.05	20,726.67	44,739.74
	<b>Total Expenses</b>	<b>42,355.45</b>	<b>43,097.80</b>	<b>34,872.83</b>	<b>85,453.25</b>	<b>63,321.21</b>	<b>1,43,038.16</b>
5	<b>Profit from Ordinary activities before tax &amp; Exceptional Items</b>	<b>6,775.90</b>	<b>5,653.87</b>	<b>6,770.42</b>	<b>12,429.77</b>	<b>14,032.82</b>	<b>28,038.45</b>
6	Exceptional items	-	-	287.50	-	459.33	1195.35
7	<b>Profit before tax but after exceptional items</b>	<b>6,775.90</b>	<b>5,653.87</b>	<b>7,057.92</b>	<b>12,429.77</b>	<b>14,492.15</b>	<b>29,233.80</b>
8	<b>Tax expenses (net)</b>						
	Current Tax	1,600.00	1,696.59	1,652.25	3,296.59	3,493.27	7243.35
	Deferred Tax	75.63	(302.34)	(115.65)	(226.71)	(168.81)	-194.75
9	<b>Net Profit for the Period from Continuing operations</b>	<b>5,100.27</b>	<b>4,259.62</b>	<b>5,521.32</b>	<b>9,359.89</b>	<b>11,167.69</b>	<b>22,185.20</b>
	<b>Discontinued Operations</b>						
10	Profit / ( Loss) before tax from Discontinued operations	-	500.00	(17.49)	500.00	(22.17)	(15.75)
11	Tax expenses / (income) of Discontinued operations	-	125.84	(5.41)	125.84	(6.58)	(3.97)
12	<b>Net Profit / (Loss) for the period from Discontinued operations</b>	<b>-</b>	<b>374.16</b>	<b>(12.08)</b>	<b>374.16</b>	<b>(15.59)</b>	<b>(11.78)</b>
	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>						
13		<b>5,100.27</b>	<b>4,633.78</b>	<b>5,509.24</b>	<b>9,734.05</b>	<b>11,152.10</b>	<b>22,173.42</b>
14	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or Loss (net of tax)	(56.67)	(56.67)	18.29	(113.34)	36.58	-215.88
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(56.67)</b>	<b>(56.67)</b>	<b>18.29</b>	<b>(113.34)</b>	<b>36.58</b>	<b>-215.88</b>
15	<b>Total Comprehensive Income for the year after tax</b>	<b>5,043.60</b>	<b>4,577.11</b>	<b>5,527.53</b>	<b>9,620.71</b>	<b>11,188.68</b>	<b>21,957.54</b>
16	Paid-up equity share capital (FV of ₹10 /-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,14,765.11
18	<b>Earnings Per Share (EPS) (not annualised)</b>						
	Basic and Diluted EPS -Continuing Operations (In ₹)	20.85	17.41	22.57	38.26	45.65	90.69
	Basic and Diluted EPS -Discontinued Operations (In ₹)	-	1.53	(0.05)	1.53	(0.06)	(0.05)
	<b>Basic and Diluted EPS-Continuing &amp; Discontinued Operations (In ₹)</b>	<b>20.85</b>	<b>18.94</b>	<b>22.52</b>	<b>39.79</b>	<b>45.59</b>	<b>90.64</b>

**Notes:**

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- The Board of Directors at its meeting held on November 14, 2022, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 150 Crores (Maximum Buy Back Size) excluding transaction costs at a price not exceeding Rs. 1,000 per share (Maximum Buy Back Price), subject to approval of shareholders.

Place: Mumbai  
Date: 14th November 2022



Sudarshan Kumar Saraf  
(Co-Chairman & Managing Director)  
(DIN NO. 00035799)

## Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2022

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Income from operations</b>						
Continuing Operations						
a. Drum Closures Division	12,217.68	13,674.52	13,029.71	25,892.20	25,562.53	52,270.62
b. Scaffolding Division	25,707.65	22,001.24	14,746.80	47,706.89	25,858.39	63,288.42
c. Yarn Division	8,247.24	9,870.92	9,638.52	18,118.16	18,234.85	40,108.33
d. Fabric Division	4,802.79	6,352.76	6,821.55	11,155.55	12,615.49	25,982.15
<b>Total</b>	<b>50,975.36</b>	<b>51,898.44</b>	<b>44,236.58</b>	<b>1,02,874.80</b>	<b>82,261.27</b>	<b>1,81,649.52</b>
Less : Inter Segment Revenue	2,990.47	3,853.82	3,528.33	6,844.29	7,247.27	14,959.43
<b>Total Income from Continuing operations</b>	<b>47,984.89</b>	<b>48,045.62</b>	<b>40,708.25</b>	<b>96,030.51</b>	<b>75,014.00</b>	<b>1,66,690.09</b>
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Total Income from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income from Continued &amp; Discontinued operations</b>	<b>47,984.89</b>	<b>48,045.62</b>	<b>40,708.25</b>	<b>96,030.51</b>	<b>75,014.00</b>	<b>1,66,690.09</b>
<b>2 Segment Results</b>						
<b>Profit/(Loss) after Depreciation but Before Finance Cost , Tax &amp; Exceptional items</b>						
a. Drum Closures Division	3,847.37	4,615.79	4,167.38	8,463.16	9,112.89	18,794.53
b. Scaffolding Division	4,185.85	1,972.17	494.92	6,158.02	1,369.53	5,020.38
c. Yarn Division	(1,275.17)	540.84	1,432.76	(734.33)	2,675.34	4,861.20
d. Fabric Division	(252.73)	(105.25)	327.73	(357.98)	637.48	(264.48)
<b>Total</b>	<b>6,505.32</b>	<b>7,023.55</b>	<b>6,422.79</b>	<b>13,528.87</b>	<b>13,795.34</b>	<b>28,411.62</b>
Less :						
i. Finance Cost	478.67	487.07	350.67	965.74	863.05	1,662.92
ii. Other un-allocable expenditure net off un-allocable income	(749.25)	882.61	(698.30)	133.36	(1,100.53)	(1,289.75)
<b>Total Profit Before Tax from Continuing Operations before exceptional items</b>	<b>5,775.90</b>	<b>5,653.87</b>	<b>6,770.42</b>	<b>12,429.77</b>	<b>14,032.82</b>	<b>28,038.45</b>
Exceptional items	-	-	287.50	-	459.33	1,195.35
<b>Total Profit Before Tax from Continuing Operations after exceptional items</b>	<b>5,775.90</b>	<b>5,653.87</b>	<b>7,057.92</b>	<b>12,429.77</b>	<b>14,492.15</b>	<b>29,233.80</b>
Gain / (Loss) from Discontinued Operations ( net of Finance Cost) before Tax						
Power Division	-	500.00	(17.49)	500.00	(22.17)	(15.75)
<b>Total Profit / ( Loss) before Tax (Continuing &amp; Discontinued Operations)</b>	<b>5,775.90</b>	<b>6,153.87</b>	<b>7,040.43</b>	<b>12,929.77</b>	<b>14,469.98</b>	<b>29,218.05</b>
<b>3 Segment Assets</b>						
a. Drum Closures Division	21,090.41	25,082.32	24,127.83	21,090.41	24,127.83	24,362.62
b. Scaffolding Division	70,896.76	62,096.27	46,079.59	70,896.76	46,079.59	55,762.42
c. Yarn Division	28,485.15	31,621.60	26,793.75	28,485.15	26,793.75	30,264.80
d. Fabric Division	13,583.87	14,006.89	15,542.55	13,583.87	15,542.55	13,058.95
e. Power Division-Discontinued Operations	635.09	1,086.50	922.62	635.09	922.62	910.26
<b>Total Segment Assets</b>	<b>1,34,692.28</b>	<b>1,33,893.58</b>	<b>1,13,466.34</b>	<b>1,34,692.28</b>	<b>1,13,466.34</b>	<b>1,24,359.05</b>
Unallocable Assets	51,513.24	49,859.95	46,079.58	51,513.24	46,079.58	52,867.42
<b>Total Assets</b>	<b>1,86,205.52</b>	<b>1,83,753.53</b>	<b>1,59,545.92</b>	<b>1,86,205.52</b>	<b>1,59,545.92</b>	<b>1,77,226.47</b>
<b>4 Segment Liabilities</b>						
a. Drum Closures Division	5,273.80	5,734.82	5,753.63	5,273.80	5,753.63	6,608.38
b. Scaffolding Division	9,913.98	8,425.10	6,925.10	9,913.98	6,925.10	7,603.47
c. Yarn Division	2,277.45	2,766.53	3,202.77	2,277.45	3,202.77	3,336.97
d. Fabric Division	1,364.61	1,825.55	1,761.23	1,364.61	1,761.23	1,683.20
e. Power Division-Discontinued Operations	0.86	154.19	47.83	0.86	47.83	125.67
<b>Total Segment Liabilities</b>	<b>18,830.70</b>	<b>18,906.19</b>	<b>17,690.56</b>	<b>18,830.70</b>	<b>17,690.56</b>	<b>19,357.69</b>
Unallocable Liabilities	40,542.83	43,058.95	35,412.94	40,542.83	35,412.94	40,657.50
<b>Total Liabilities</b>	<b>59,373.53</b>	<b>61,965.14</b>	<b>53,103.50</b>	<b>59,373.53</b>	<b>53,103.50</b>	<b>60,015.19</b>



Technocraft Industries (India) Limited  
Un -Audited Standalone Balancesheet as at 30th September 2022

₹ in Lakhs

Particulars	As at 30.09.2022	As at 31.03.2022
	Un -Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	31,996.53	32,628.20
Capital work-in-progress	3,988.99	1,710.67
Investment Property	785.27	804.84
Other Intangible assets	103.27	47.20
<b>Financial Assets</b>		
i) Investments	26,926.56	23,971.55
ii) Others Financial Assets	3,137.31	554.43
Other non-current assets	1,072.38	684.21
<b>Total Non -current assets</b>	<b>68,010.31</b>	<b>60,401.10</b>
<b>B) Current assets</b>		
Inventories	29,588.74	31,676.97
<b>Financial Assets</b>		
i) Investments	13,660.54	15,016.70
ii) Trade receivables	57,464.36	49,385.55
iii) Cash and cash equivalents	5,628.26	5,288.35
iv) Other Bank Balances	96.58	2,687.19
v) Loans	3,138.51	4,369.58
vi) Others Financial Assets	1,668.09	1,959.76
Other current assets	6,593.30	5,933.91
<b>Total Current assets</b>	<b>1,17,838.38</b>	<b>1,16,318.01</b>
Assets Classified as held for Sale ( Refer Note 3)	356.83	507.36
<b>Total Assets</b>	<b>1,86,205.52</b>	<b>1,77,226.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	2,446.17	2,446.17
Other Equity	1,24,385.82	1,14,765.11
<b>Total Equity</b>	<b>1,26,831.99</b>	<b>1,17,211.28</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
<b>a) Financial Liabilities</b>		
i) Borrowings	3,846.69	4,773.45
ii) Other financial liabilities	23.85	23.94
<b>b) Provisions</b>	<b>2,550.92</b>	<b>2,136.90</b>
c) Deferred tax liabilities (Net)	724.36	855.76
d) Other non-current liabilities	504.16	646.68
<b>Total Non-current liabilities</b>	<b>7,649.98</b>	<b>8,436.73</b>
<b>B) Current liabilities</b>		
<b>a) Financial Liabilities</b>		
i) Borrowings	31,854.86	31,796.39
<b>ii) Trade payables</b>		
Total Outstanding dues to Micro & Small Enterprises	60.24	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	13,312.89	14,761.78
iii) Other financial liabilities	2,099.59	1,861.95
<b>b) Other current liabilities</b>	<b>2,614.78</b>	<b>1,998.53</b>
c) Provisions	293.51	250.11
d) Current Tax Liabilities (Net)	1,487.68	850.57
<b>Total Current liabilities</b>	<b>51,723.55</b>	<b>51,578.46</b>
<b>Total Equity and Liabilities</b>	<b>1,86,205.52</b>	<b>1,77,226.47</b>



**Un-Audited Standalone Cash Flow Statement for the Half year ended 30th September 2022**

(₹ in lakhs)

	Half Year Ended 30th September 2022	Half Year Ended 30th September 2021
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES</b>		
Profit after exceptional items but before tax from Continuing operations	12,429.77	14,492.15
Profit after exceptional items but before tax from Discontinued operations	500.00	(22.17)
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items	-	(459.33)
Reversal of Impairment Loss	(500.00)	-
Profit on Sale of Fixed Assets	(65.13)	(10.31)
Depreciation & Amortisation Expenses	2,608.25	2,676.64
Government Grant Income	(116.85)	(115.57)
Share of Loss of Associate	0.02	0.02
Unrealised Forex Loss / (gain)	(634.16)	160.66
Interest income	(257.59)	(129.24)
Interest Expenses	826.34	713.09
Rental Income	(63.33)	(52.51)
Net gain on Sales / fair valuation of Investments through profit & loss	(334.31)	(1,832.76)
	<b>14,393.01</b>	<b>15,420.67</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in Inventories	2,088.23	(3,871.94)
(Increase)/ Decrease in Trade Receivables	(7,371.37)	(5,230.84)
(Increase)/ Decrease in Other Receivables	(885.53)	(529.89)
Increase/ (Decrease) in Trade and Other payables	(544.33)	2,470.86
	<b>7,680.01</b>	<b>8,258.86</b>
Income Tax paid	(2,650.83)	(2,044.10)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>5,029.18</b>	<b>6,214.76</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	5,171.11	6,418.69
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(141.83)	(203.93)
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(4,303.66)	(2,102.34)
Sale Proceeds of Property , Plant and equipment	727.92	892.20
Purchase of Investments ( Other than Investment in Subsidiary)	(1,950.00)	(10,810.00)
Purchase of Investments in Subsidiaries	(949.00)	-
Proceeds from sale of Investments	1,634.46	7,206.40
Interest received	411.14	302.44
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	3.83	(106.15)
Rent Received	62.42	52.42
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>(4,362.89)</b>	<b>(4,565.03)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(5,011.71)	(4,570.58)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	648.72	5.55
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds from Borrowings from Bank	(879.78)	(3,311.34)
Net Recovery of Loan from Subsidiaries	1,367.49	118.09
Interest paid	(814.09)	(622.29)
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(326.38)</b>	<b>(3,815.54)</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	179.73	(4,000.90)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(506.11)	185.36
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>339.91</b>	<b>(2,165.81)</b>
Cash and cash equivalents at the beginning of the year	5,288.35	5,118.21
<b>Cash and cash equivalents at the end of the Period</b>	<b>5,628.26</b>	<b>2,952.40</b>

**Notes-**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow

